

# SUDARSHAN

## PRESS RELEASE OF THE COMPANY

### FOR THE QUARTER AND NINE MONTHS ENDED 31<sup>ST</sup> DECEMBER, 2011

Sudarshan Chemical Industries Limited at its meeting of the Board held on 9<sup>th</sup> February, 2012 approved the unaudited financial results for the quarter and nine months ended 31<sup>st</sup> December, 2011.

Sales for the first nine months of the current Financial Year aggregated to Rs. 5497 Million as compared to Rs. 5139 Million achieved during the nine months of the previous Financial Year showing a growth of around 7%. The net profit after tax for the first nine months of the current Financial Year stood at Rs. 278 Million as against the net profit after tax of Rs. 447 Million achieved during the nine months of the previous Financial Year.

The decline in Net Profits is primarily due to higher interest and depreciation costs on account of the ongoing expansion, increase in input costs which could not be passed on fully to customers on account of unfavourable market conditions.

Going by present indications the Company is hopeful of doing better in the last quarter of the current Financial Year.

The Company has already spent Rs. 490 Million till 31<sup>st</sup> December, 2011 out of the revised capex plan of Rs.800 Million and forming part of the second round of planned capex for augmenting its existing facilities at Roha and Mahad. The positive impact of capex on the financial results will be evident from the next Financial Year onwards.

Pune, 9<sup>th</sup> February, 2012

For Sudarshan Chemical Industries Limited



P.S.Raghavan

Company Secretary

#### **Sudarshan Chemical Industries Limited**

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