

PRESS RELEASE OF THE COMPANY

FOR THE QUARTER AND SIX MONTHS ENDED 30TH SEPTEMBER, 2011

Sudarshan Chemical Industries Limited at its meeting of the Board held on 5th November, 2011 approved the unaudited financial results for the quarter and six months ended 30th September, 2011.

Sales for the quarter ended 30th September, 2011 stood at Rs. 2093 Million as compared to Rs.1916 Million for the corresponding year recording a growth of 9%. The Net Profit after tax for the quarter ended 30th September, 2011 was Rs. 137 Million as compared to Rs. 167 Million for the corresponding quarter of the previous year. The decline in net Net Profits is due to higher interest costs, increase in raw material prices and lower Rupee realization arising for exports.

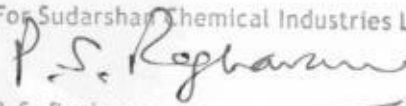
The Pigment Sales for the quarter ended 30th September, 2011 aggregated to Rs. 1807 Million as compared to Rs. 1598 Million achieved during the same quarter of the previous year thereby recording a growth of 13%. The Agro Chemical sales for the quarter ended 30th September, 2011 amounted to Rs. 286 Million as against Rs.318 Million achieved for the quarter ended 30th September, 2010. Agro Sales were impacted on account of non availability of key raw materials, increase in imported raw material prices, crop damage and low pest incidence.

As planned, the Company's second round of Capex for Rs.1450 Million for augmenting its existing facilities at Roha and Mahad is in progress. The positive impact of capex on the financial results will be seen from the last quarter of the current Financial Year onwards.

Pune,

November 10, 2011

For Sudarshan Chemical Industries Ltd.


P. S. Raghavan
Company Secretary

Sudarshan Chemical Industries Limited

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