

The Board of Directors
Sudarshan Chemical Industries Limited

Limited Review Report on Standalone Financial Results for the quarter ended 30th June 2015

1. We have reviewed the Standalone Financial Results for the quarter ended **30th June 2015** which are included in the accompanying Statement of Unaudited Financial Results for the quarter ended 30th June 2015 (the "Statement") of **Sudarshan Chemical Industries Limited** ("the Company") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
B. K. Khare & Co.
Chartered Accountants
(FRN: 105102W)

Naresh Kumar Kataria

Naresh Kumar Kataria Partner
M. No. 037825
Pune, Dated: 14th August 2015



Pune

T + 91 020 60601005/6/7/8/9
+ 91 020 25666932/32926341
E bkkpune@bkkhareco.com
Hotel Swaroop, 4th Floor,
Lane No.10, Prabhat Road,
Erandwane, Pune - 411 004, India

Bengaluru

T + 91 80 41105357
E bkkbengaluru@bkkhareco.com
101, Money Chambers,
1st Floor, # 6 K. H. Road,
Shanthinagar,
Bengaluru - 560027, India

New Delhi

T + 91 011 4182 8360
E bkkdelhi@bkkhareco.com
107, Siddharth Chambers,
Near IIT Gate,
Kalu Sarai, Hauz Khas,
New Delhi - 110 016, India.

14th August, 2015

DCS – Listing
The BSE Limited
1st Floor, New Trading Ring,
Rotunda Buildings, P.J.Towers,
Dalal Street Fort,
Mumbai – 400 001.

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051

Dear Sirs,

Sub.: Intimation under Clause No. 41.

We enclose a copy of Unaudited Financial Results along with copy of Limited Review Report for the quarter ended 30th June, 2015 considered by the Board of Directors at its meeting held today (14th August, 2015) at the Bajaj Conference Hall, 5th Floor, A Wing, MCCIA Trade Tower, International Convention Centre, Senapati Bapat Road, Pune 411 016.

In terms of Clause 36 of the Listing Agreement, we wish to bring to your notice that the above price sensitive information is now published by virtue of information to your exchange vide Clause 41 and Clause 16 of the Listing Agreement and the same is in public domain.

We wish to clarify that there is no unpublished price sensitive information with us.

Kindly take the above information on record and further place the same on your Notice Board and on website for the information of our shareholders, investors and general public at large.

Thanking you,

For Sudarshan Chemical Industries Limited

P.S.Raghavan

Company Secretary



Encl.: As above

Sudarshan Chemical Industries Limited

Global Head Office :

162 Wellesley Road, Pune - 411 001, India

Tel: +91 20 260 58 888 Fax: +91 20 260 58 222

Email : contact@sudarshan.com

www.sudarshan.com

SUDARSHAN CHEMICAL INDUSTRIES LIMITED

REGD.OFFICE/GLOBAL HEAD OFFICE : 162 WELLESLEY ROAD, PUNE - 411 001

Tel. : +91 20 262 26 200 Fax : +91 20 260 58 222 Email : contact@sudarshan.com Website : www.sudarshan.com

CIN : L24119PN1951PLC008409

PART I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015 (Rs. in Lacs)

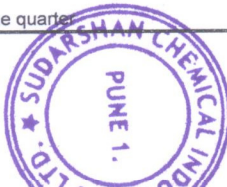
Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2015 Unaudited	31.03.2015 Audited	30.06.2014 Unaudited	31.03.2015 Audited
1	Income from operations				
	(a) Net sales / income from operations (Net of excise duty)	29,267.2	26,982.9	26,632.8	108,188.8
	(b) Other operating income	155.4	273.8	91.9	640.6
	Total income from operations (net)	29,422.6	27,256.7	26,724.7	108,829.4
2	Expenses				
	(a) Cost of materials consumed	17,419.5	15,000.2	15,431.0	63,910.8
	(b) Cost of traded goods	845.8	635.0	913.4	3,208.7
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (Increase) / Decrease	(900.3)	1,692.6	486.1	(481.0)
	(d) Employee benefits expense	1,886.1	1,901.1	1,847.4	7,525.6
	(e) Depreciation and amortisation expense	1,019.7	1,044.7	969.9	3,975.3
	(f) Other expenses	6,030.1	6,239.5	5,197.7	23,749.6
	Total expenses	26,300.9	26,513.1	24,845.5	101,889.0
3	Profit / (Loss) from operations before other income, finance cost and exceptional items (1 - 2)	3,121.7	743.6	1,879.2	6,940.4
4	Other income	113.3	542.2	883.2	2,303.0
5	Profit / (Loss) from ordinary activities before finance cost and exceptional items (3 + 4)	3,235.0	1,285.8	2,762.4	9,243.4
6	Finance cost	620.4	774.0	1,144.1	3,281.3
7	Profit / (Loss) from ordinary activities after finance cost but before exceptional items (5 - 6)	2,614.6	511.8	1,618.3	5,962.1
8	Exceptional items Income / (Expense)	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	2,614.6	511.8	1,618.3	5,962.1
10	Tax expense	793.5	155.3	460.3	1,721.4
11	Net Profit / (Loss) from ordinary activities after tax (9 - 10)	1,821.1	356.5	1,158.0	4,240.7
12	Extraordinary items (Net of tax expense)	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	1,821.1	356.5	1,158.0	4,240.7
14	Paid-up equity share capital (Face Value Rs. 2/- per share (Prior to sub-division: Face Value Rs. 10/- per share))	1,384.5	1,384.5	692.3	1,384.5
15	Reserve excluding Revaluation Reserves	-	-	-	26,641.4
16 i)	Earnings per share (before extraordinary items) (of Rs. 2/- each) (not annualised): Basic & Diluted	2.63	0.51	1.67	6.13
16 ii)	Earnings per share (after extraordinary items) (of Rs. 2/- each) (not annualised): Basic & Diluted	2.63	0.51	1.67	6.13

PART II

SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2015 OF THE COMPANY

A	PARTICULARS OF SHAREHOLDING	Quarter Ended			Year Ended
		30.06.2015	31.03.2015	30.06.2014	31.03.2015
1	Public Shareholding				
	- Number of shares	32,610,990	32,610,990	3,261,099	32,610,990
	- Percentage of shareholding	47.11	47.11	47.11	47.11
2	Promoters and Promoter Group Shareholding				
	(a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter Group)	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-
	(b) Non - encumbered				
	- Number of shares	36,616,260	36,616,260	3,661,626	36,616,260
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter Group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the Company)	52.89	52.89	52.89	52.89
3 Months Ended 30th June, 2015					
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter			NIL	
	Received during the quarter			NIL	
	Disposed during the quarter			NIL	
	Remaining unresolved at the end of the quarter			NIL	

For Sudarshan Chemical Industries Ltd.



P. R. Rathi

P. R. Rathi
Vice Chairman &

STANDALONE SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2015 Unaudited	31.03.2015 Audited	30.06.2014 Unaudited	31.03.2015 Audited
1	Segment Revenue -				
	(a) Pigments	25,259.1	24,184.1	23,106.1	96,280.4
	(b) Agro Chemicals	3,890.4	2,073.8	3,618.6	11,550.2
	(c) Other Operations	273.1	998.8	-	998.8
	Total :	29,422.6	27,256.7	26,724.7	108,829.4
	Less : Inter-segment revenue	-	-	-	-
	Net Sales / Income from operations	29,422.6	27,256.7	26,724.7	108,829.4
2	Segment Results -				
	Profit / (Loss) before tax and finance cost from segment :				
	(a) Pigments	3,976.5	2,340.6	3,025.1	11,671.6
	(b) Agro Chemicals	150.8	140.0	190.2	773.7
	(c) Other Operations	(118.0)	(395.9)	-	(395.9)
	Total :	4,009.3	2,084.7	3,215.3	12,049.4
	Less : (i) Finance cost	620.4	774.0	1,144.1	3,281.3
	(ii) Other un-allocable expenditure (Net of un-allocable income)	774.3	798.9	452.9	2,806.0
	Profit Before Tax :	2,614.6	511.8	1,618.3	5,962.1
3	Capital Employed -				
	(Segment Assets - Segment Liabilities) :				
	(a) Pigments	46,705.0	50,063.1	53,152.6	50,063.1
	(b) Agro Chemicals	2,453.9	2,560.1	1,593.1	2,560.1
	(c) Other Operations	1,842.7	(393.1)	-	(393.1)
	(d) Unallocated	13,047.7	14,488.1	10,811.7	14,488.1
	Total Capital Employed :	64,049.3	66,718.2	65,557.4	66,718.2

NOTES :

1. The above unaudited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August, 2015.
2. The "Limited Review" of the financial results for the quarter ended 30th June, 2015 pursuant to Clause 41 of the Listing Agreement, has been carried out by the Statutory Auditors.
3. The earnings per share ("EPS") data for the quarter ended 30th June, 2014 disclosed above have been adjusted for the issue of bonus and sub-divided shares as per the Accounting Standard (AS) 20 on EPS.
4. The figures of the last quarter ended 31st March, 2015 are the balancing figures between audited figures in respect of the full Financial Year ended 31st March, 2015 and the published year to date figures upto the third quarter ended 31st December, 2014 of the previous Financial Year.
5. Results for the quarter and year-ended 31st March, 2015 included results of business of Rathi Vessels and Systems Private Limited for the period 1st October, 2014 to 31st March, 2015, which was acquired by the company on going concern basis with effect from 1st October, 2014. Accordingly, figures for the quarter ended June 30, 2015 are strictly not comparable with the results of the quarter ended 31st March, 2015 and quarter ending June 30, 2014.
6. Previous period's / year's figures have been regrouped wherever necessary to conform to the current period's classification.



For and on behalf of the Board of Directors

P. R. Rathi

P.R.RATHI

VICE CHAIRMAN AND MANAGING DIRECTOR

Pune : 14th August, 2015