

23rd July, 2018

Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No.C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai 400 051

Dear Sir,

Sub : Announcement submitted to your Exchange on 17th July, 2018

With reference to your e-mail dt. 19th July, 2018 pertaining to the above announcement by the Company, we clarify as under :

1. The said transaction i.e sale of the Agro brand Formulation business is on slump sale basis and as a going concern. The deal involves payment of Lump sum consideration of Rs.7.00 Crores and an amount of Rs. 13.00 Crores as Royalty to be paid over a period of 4 years for use of the name " SUDARSHAN " as part of the corporate name of the Buyer Company .
2. The transaction does not fall under the category of Related Party Transactions.
3. KIE Crop Solutions (I) Private Limited a Mumbai based Company is the Buyer .
4. The Transaction documents has been executed on 16th July, 2018. The Closing Date of the transaction will be not later than 31st August 2018 unless otherwise mutually decided by the Parties .
5. The initial Term Sheet was executed on 28th June, 2018.
6. The turnover of the Agro Formulation business for the year ended 31st March 2018 is Rs. 34.08 Crores with a PBT of Rs.1.96 Crores.

Please take the above on record.

Thank you.

Yours truly,

For Sudarshan Chemical Industries Limited



P.S.Raghavan
Company Secretary



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