

28th January, 2014

The Secretary,
National Stock Exchange of India Limited,
Exchange Plaza, 5TH Floor,
Bandra Kurla Complex ,
Bandra (East)
Mumbai 400 051

Dear Sir,

Dear Sir,

**Sub : Acquisition of shares by Mr Ajay Sheth & PAC of the Target Company i.e.
SUDARSHAN CHEMICAL INDUSTRIES LIMITED**

In compliance with Section 29(3) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, it is informed that Mr.Ajay Sheth and PAC have acquired 17,493 equity shares in the Company. Following this acquisition, their shareholding in the Company is as under.

Particulars	No. of shares held	Percentage
Shareholding prior to acquisition	7,56,782	10.93 %
No. of shares acquired on 23 rd January, 2014	17,493	0.25 %
Total shares held	7,74,275	11.18 %

Kindly take the above information on record.

Please also find enclosed copy of intimation received from the acquirer on 28th January, 2014.

Thank you.

Yours truly,

For Sudarshan Chemical Industries Limited



P.S.Raghavan
Company Secretary

Encl : As above

Sudarshan Chemical Industries Limited
Global Head Office :
162 Wellesley Road, Pune - 411 001, India
Tel: +91 20 260 58 888 Fax: +91 20 260 58 222
Email : contact@sudarshan.com

www.sudarshan.com

January 24, 2014

To
Mr P. S. Raghavan,
Company Secretary,
Sudarshan Chemicals Industries Ltd,
162, Wellesley Road,
Pune 411 0111

Dear Sir,

This is to inform you and all concerned that, my-self, together with PAC, based on selling of equity shares of the company on NSE, have on January 23, 2014 reduced my holding by more than 2% (Two Percent) with respect to earlier declaration given on September 30, 2013, of the issued, subscribed and paid up equity share capital of the company. Details of our holdings are as follows:

Name of shareholder -> Ajay Sheth and PAC	No of Shares held	% of S.C.
Shareholding prior to acquisition/disposal	7,56,782	10.93%
No. of shares / voting rights acquired/disposed on January 23, 2014	17,493	0.25%
Shareholding subsequent to acquisition/disposal	7,74,275	11.18%

I am enclosing herewith my disclosure, in format as prescribed under regulation 29 (2) of "Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for your perusal

Thanking you,

Yours sincerely,



Ajay Sheth

CC:

- 1) Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
- 2) National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051.

Received
P. S. Raghavan
28/01/2014
1.00 P.M.

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Sudarshan Chemicals Industries Ltd		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Ajay Sheth and PAC		
3. Whether the acquirer belongs to Promoter/Promoter group	No		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange (BSE) and National Stock Exchange Ltd. (NSE)		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	7,56,782	10.93%	10.93%
b) Voting rights (VR) otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	--	--	--
Total (a+b+c)	7,56,782	10.93%	10.93%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	17,493	0.25%	0.25%
b) VRs acquired /sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument	--	--	--

that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	17,493	0.25%	0.25%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights	7,74,275	11.18%	11.18%
b) VRs otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	--	--	--
Total (a+b+c)	7,74,275	11.18%	11.18%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Market Buy		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	January 23, 2014		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	69,22,725 shares / Rs. 6.92 crore		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	69,22,725 shares / Rs. 6.92 crore		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	69,22,725 shares / Rs. 6.92 crore		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory



AJAY SHETH

Place: Mumbai

Date: January 24, 2014