

23rd May, 2014

Listing Department
National Stock Exchange Of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Dear Sirs,

Re: Audited Financial Results – Clause 41.

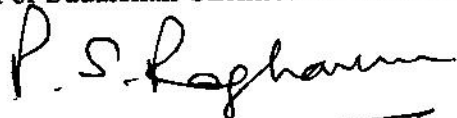
We enclose a copy of Audited Financial Results of the Company for the year and quarter ended 31st March, 2014 considered by the Board of Directors at its meeting held today (23rd May, 2014) at the Registered office of the Company at Pune.

Kindly take the above information on record and further place the same on your Notice Board, Website for the information of our shareholders, investors and general public at large.

Thank you,

Yours truly,

For Sudarshan Chemical Industries Limited



P.S.Raghavan
Company Secretary

Encl : Audited Financial Results

Sudarshan Chemical Industries Limited

Global Head Office :
162 Wellesley Road, Pune - 411 001, India
Tel: +91 20 260 58 888 Fax: +91 20 260 58 222
Email : contact@sudarshan.com

www.sudarshan.com

PART I
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended			Year Ended		Consolidated for Year Ended	
		31.03.2014 Audited	31.12.2013 Unaudited	31.03.2013 Audited	31.03.2014 Audited	31.03.2013 Audited	31.03.2014 Audited	31.03.2013 Audited
1	Income from operations							
	(a) Net sales / income from operations (Net of excise duty)	26,612.4	24,157.2	20,594.7	102,253.8	78,024.9	111,451.8	86,788.6
	(b) Other operating income	87.3	149.8	118.7	411.2	500.5	411.2	500.5
	Total Income from operations (net)	26,699.7	24,307.0	20,713.4	102,665.0	78,525.4	111,863.0	87,289.1
2	Expenses							
	(a) Cost of materials consumed	14,817.3	14,438.9	11,765.0	57,103.9	45,201.3	61,222.4	48,664.1
	(b) Cost of traded goods	689.4	583.5	687.3	3,133.8	2,985.8	4,243.2	4,174.4
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (Increase) / Decrease	999.0	(859.7)	(920.3)	518.5	(3,235.5)	(98.0)	(3,410.7)
	(d) Employee benefits expense	1,410.5	1,852.1	1,706.1	6,445.6	6,020.4	7,964.7	7,400.2
	(e) Depreciation and amortisation expense	892.7	901.9	691.4	3,535.2	2,503.7	3,876.4	2,635.7
	(f) Other expenses	6,128.8	5,132.7	5,754.3	23,158.5	20,576.9	25,621.5	22,679.8
	Total expenses	24,937.7	21,849.4	19,683.8	93,895.5	74,052.6	102,630.2	82,143.5
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1 - 2)	1,762.0	2,457.6	1,029.6	8,769.5	4,472.8	9,232.8	5,145.6
4	Other income	324.6	38.3	428.2	472.9	1,150.1	378.4	723.2
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	2,086.6	2,495.9	1,457.8	9,242.4	5,622.9	9,611.2	5,868.8
6	Finance cost	835.0	1,053.3	937.0	3,759.7	3,117.9	4,065.5	3,268.0
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	1,251.6	1,442.6	520.8	5,482.7	2,505.0	5,545.7	2,600.8
8	Exceptional items Income / (Expense)	-	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	1,251.6	1,442.6	520.8	5,482.7	2,505.0	5,545.7	2,600.8
10	Tax expense	733.8	637.1	(37.1)	2,041.0	399.5	2,041.0	399.5
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	517.8	805.5	557.9	3,441.7	2,105.5	3,504.7	2,201.3
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11 + 12)	517.8	805.5	557.9	3,441.7	2,105.5	3,504.7	2,201.3
14	Paid-up equity share capital (Face Value Rs. 10/- per share)	692.3	692.3	692.3	692.3	692.3	692.3	692.3
15	Reserve excluding Revaluation Reserves	-	-	-	24,659.4	22,432.6	21,422.3	19,748.6
16 i)	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised):							
	Basic & Diluted	7.48	11.64	8.06	49.72	30.41	50.63	31.80
16 ii)	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):							
	Basic & Diluted	7.48	11.64	8.06	49.72	30.41	50.63	31.80

PART II
SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014 OF THE COMPANY

Particulars	Quarter Ended			Year Ended	
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
A PARTICULARS OF SHAREHOLDING					
1 Public shareholding					
- Number of shares	3,261,099	3,261,099	3,270,622	3,261,099	3,270,622
- Percentage of shareholding	47.11	47.11	47.24	47.11	47.24
2 Promoters and Promoter Group Shareholding					
a) Pledged / Encumbered					
- Number of shares	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
b) Non - encumbered					
- Number of shares	3,661,626	3,661,626	3,652,103	3,661,626	3,652,103
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	52.89	52.89	52.76	52.89	52.76

Particulars	3 Months Ended 31st March, 2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

For Sudarshan Chemical Industries Ltd.



P. R. Rath
P. R. Rath
Vice Chairman &
Managing Director

QUARTERLY / YEARLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED AS PER CLAUSE 41 OF THE LISTING AGREEMENT

Sr. No.	Particulars	Quarter Ended			Year Ended		Consolidated for Year Ended	
		31.03.2014 Audited	31.12.2013 Unaudited	31.03.2013 Audited	31.03.2014 Audited	31.03.2013 Audited	31.03.2014 Audited	31.03.2013 Audited
1	Segment Revenue -							
	(a) Pigments	24,392.4	22,232.2	18,782.7	91,668.3	69,668.3	100,866.3	78,432.0
	(b) Agro Chemicals	2,307.3	2,074.8	1,930.7	10,996.7	8,857.1	10,996.7	8,857.1
	Total :	26,699.7	24,307.0	20,713.4	102,665.0	78,525.4	111,863.0	87,289.1
	Less : Inter segment revenue	-	-	-	-	-	-	-
	Net Sales / Income from operations	26,699.7	24,307.0	20,713.4	102,665.0	78,525.4	111,863.0	87,289.1
2	Segment Results -							
	Profit / (Loss) before tax and finance cost from segment :							
	(a) Pigments	2,351.5	2,998.6	2,420.0	10,577.2	7,723.9	10,946.0	7,969.8
	(b) Agro Chemicals	81.9	173.3	97.6	773.3	453.1	773.3	453.1
	Total :	2,433.4	3,171.9	2,517.6	11,350.5	8,177.0	11,719.3	8,422.9
	Less : i) Finance cost	835.0	1,053.3	937.0	3,759.7	3,117.9	4,065.5	3,268.0
	ii) Other un-allocable expenditure (Net of un-allocable income)	346.8	676.0	1,059.8	2,108.1	2,554.1	2,108.1	2,554.1
	Profit before Tax :	1,251.6	1,442.6	520.8	5,482.7	2,505.0	5,545.7	2,600.8
3	Capital Employed							
	(Segment Assets - Segment Liabilities) :							
	(a) Pigments	55,636.5	53,855.0	54,383.8	55,636.5	54,383.8	59,804.8	58,101.4
	(b) Agro Chemicals	1,186.3	1,516.6	580.1	1,186.3	580.1	1,186.3	580.1
	(c) Unallocated	11,744.0	11,294.2	11,877.1	11,744.0	11,877.1	8,845.0	8,893.9
	Total Capital Employed :	68,566.8	66,665.8	66,841.0	68,566.8	66,841.0	69,836.1	67,575.4



For Sudarshan Chemical Industries Ltd.

P. R. Rath

P. R. Rath
Vice Chairman &
Managing Director

[Signature]

Standalone Statement of Assets and Liabilities under clause 41 (V) (h) of the Listing Agreement		(Rs. in Lacs)	
Particulars		As at Current Year Ended 31.03.2014	As at Previous Year Ended 31.03.2013
A EQUITY AND LIABILITIES			
1 Shareholders' Funds			
(a) Share capital		692.3	692.3
(b) Reserves and surplus		29,643.9	27,417.0
Sub-total - Shareholders' Funds		30,336.2	28,109.3
2 Non-current Liabilities			
(a) Long-term borrowings		17,686.5	21,039.0
(b) Deferred tax liabilities (net)		3,481.6	2,522.6
(c) Other long-term liabilities		277.9	278.1
(d) Long-term provisions		547.1	528.7
Sub-total - Non-current Liabilities		21,993.1	24,368.4
3 Current Liabilities			
(a) Short-term borrowings		14,698.5	14,431.7
(b) Trade payables		10,771.4	10,172.6
(c) Other current liabilities		10,939.9	8,824.9
(d) Short-term provisions		1,675.1	1,450.7
Sub-total - Current Liabilities		38,084.9	34,879.9
TOTAL - EQUITY AND LIABILITIES		90,414.2	87,357.6
B ASSETS			
1 Non-current Assets			
(a) Fixed assets		32,201.9	33,068.1
(b) Non-current investments		2,927.6	2,518.4
(c) Long-term loans and advances		2,025.7	2,100.7
(d) Other non-current assets		25.0	30.0
Sub-total - Non-current Assets		37,180.2	37,717.2
2 Current Assets			
(a) Inventories		21,134.4	18,585.7
(b) Trade receivables		26,455.0	19,959.3
(c) Cash and cash equivalents		1,213.1	2,170.4
(d) Short-term loans and advances		1,586.4	6,443.3
(e) Other current assets		2,845.1	2,481.7
Sub-total - Current Assets		53,234.0	49,640.4
TOTAL - ASSETS		90,414.2	87,357.6

Notes :

- The above audited financial results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 23rd May, 2014.
- The consolidated financial results include the audited financial results of Prescient Color Ltd. and Sudarshan Europe B. V. , The Netherlands; subsidiaries of the Company and the step-down subsidiary of the Company, Sudarshan North America Inc. , U.S.A.; for the year ended 31st March, 2014.
- The Board has recommended dividend of Rs 15/- per share on a face value of Rs 10/- (150 %) subject to the approval of the shareholders in the ensuing Annual General Meeting.
- The figures of the last quarter ended 31st March, 2014 are the balancing figures between audited figures in respect of the full financial year ended 31st March, 2014 and the published year to date figures upto the third quarter ended 31st December, 2013 of the current financial year.
- Previous period's / year's figures have been regrouped wherever necessary to conform to the current period's classification.

Pune: 23rd May, 2014



For and on behalf of the Board of Directors

P.R. Rathi

P.R.RATHI
VICE CHAIRMAN AND MANAGING DIRECTOR

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