

Ref: JAL :SEC:2016

28th November, 2016

BSE Limited

25th Floor, New Trading Ring,
Rotunda Building,
P J towers, Dalal Street, Fort
MUMBAI 400 001

The Manager

National Stock Exchange of India Ltd.

"Exchange Plaza", C-1, Block G,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051

SCRIP CODE: 532532

NAME OF SCRIP: JPASSOCIAT

Sub. : Substitution of Nominee of IDBI on the Board of the Company

Dear Sir,

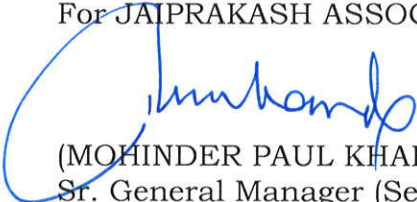
This is with reference to above and pursuant to the provisions of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015. IDBI Bank Limited, has informed to the Company that it withdraws the nomination of Shri Madhav Vasant Phadke from the Board of Directors and instead appoints Shri Subrat Kumar Mohapatra, Chief General Manager, with effect from 28th November, 2016, in terms of the provisions of the Loan Agreement executed with the said Bank.

Kindly take the above information on the record.

Thanking you,

Yours faithfully,

For JAIPRAKASH ASSOCIATES LIMITED


(MOHINDER PAUL KHARBANDA)
Sr. General Manager (Sectl.) &
Company Secretary

Encl: As above