

SL/NSE/15

Oct. 30, 2015

National Stock Exchange of India Ltd.,
'Exchange Plaza'
Announcement Department
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051.

Fax No. 022-2659-8237/38

Sub: Unaudited Quarterly Financial Results for the Quarter ended
30th Sept. 2015

Dear Sir,

Pursuant to the provisions of Listing Agreement, we are pleased to enclose herewith our Unaudited Quarterly Financial Results for the quarter ended 30th Sept. 2015 duly reviewed by the Auditors and approved by the Board of Directors in their meeting held on date.

Kindly receive the same in order.

Thanking you,

Yours faithfully,
For SUBROS LIMITED

H.K. Agarwal
Hemant K. Agarwal
Dy. Company Secretary

Encls: as above.



Subros Limited

CIN :- L74899DL1985PLC020134

Corporate & Regd. Office : LGF, World Trade Centre, Barakhamba Lane, New Delhi-110 001 (India)
Phone : 011-23414946-49 Fax : 011-23414945 Website : www.subros.com
Noida : B-188 & C-51, Phase-II, Noida - 201304, P.O. NEPZ, Distt. Gautambudh Nagar (U.P) (India)
Works : Phone : 0120-2562226, 2460135 Fax : 0120-2562783
Manesar Unit : Plot No. 395/396, Sector - 8, IMT Manesar, Gurgaon - 122051 (Haryana)
Phone : 0124 - 2291764 (30 Lines) Fax : 0124 - 2291835
Pune Unit : B 8&9, MIDC-Chakan Industrial Area,(Chakan-Talegaon Road),Chakan,Pune-410501
Phone : 02135 - 663131 Fax : 02135 - 663140

To
The Board of Directors,
SUBROS LIMITED
LGF, World Trade Centre,
Barakhamba Lane,
NEW DELHI.

SUB: REPORT ON LIMITED REVIEW

We have reviewed the accompanying statement of unaudited financial results of **SUBROS LIMITED** for the half year ended September 30, 2015 (the 'Statement'), being submitted by the Company pursuant to clause 41 of the Listing Agreement with the Stock Exchanges, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as prescribed in section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. K. DHINGRA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 000250N

PLACE : NEW DELHI
DATE : OCTOBER 30, 2015


(V K DHINGRA)
PARTNER
M. No. 014467



SUBROS LIMITED

REGD. OFFICE : LGF, WORLD TRADE CENTRE, BARAKHAMBA LANE, NEW DELHI-110001

CIN:- L74899DL1985PLC020134

STATEMENT OF UNAUDITED RESULTS (STANDALONE) FOR THE QUARTER & SIX MONTHS ENDED 30th Sept, 2015

(Rs. In Lacs)

PART - I

		QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-09-2015 (UNAUDITED)	30-06-2015 (UNAUDITED)	30-09-2014 (UNAUDITED)	30-09-2015 (UNAUDITED)	30-09-2014 (UNAUDITED)	31-03-2015 (AUDITED)
	Sales Qty. ('In Nos.)	287450	261403	244333	548853	463838	962603
1	Income from Operations						
	Gross Sales (Inclusive of Excise Duty)	36544	33410	35783	69954	67626	133300
	Less: Excise Duty	4344	4039	3553	8383	6724	14040
a)	Net Sales/ Income from Operations	32200	29371	32230	61571	60902	119260
b)	Other Operating Income	92	151	39	243	53	455
	Total Income from operations (a+b)	32292	29522	32269	61814	60955	119715
2	Expenses:						
	a) Cost of material consumed	21161	20802	21724	41963	42255	80835
	b) Purchase of stock in trade	0	0	0	0	0	0
	c) Changes in inventories of finished goods, work in progress and stock in trade	650	(818)	474	(168)	(658)	575
	d) Employees benefit expenses	3196	3065	3110	6261	6068	11598
	e) Depreciation and amortisation expense	2166	2001	2101	4167	4149	7868
	f) Other Expenses	3399	3127	3315	6526	6650	13031
	Total Expenses (a+b+c+d+e+f)	30572	28177	30724	58749	58464	113907
3	Profit from Operations before other Income, finance cost and Exceptional Items(1-2)	1720	1345	1545	3065	2491	5808
4	Other Income	21	20	36	41	233	104
5	Profit from ordinary activities before finance cost and Exceptional Items(3+4)	1741	1365	1581	3106	2724	5912
6	Finance Cost	1049	953	992	2002	1833	3872
7	Profit from ordinary activities after finance cost but before Exceptional Items(5-6)	692	412	589	1104	891	2040
8	Exceptional Items	0	0	0	0	0	0
9	Profit from ordinary activities before tax (7-8)	692	412	589	1104	891	2040
10	Tax Expenses	78	11	16	89	(11)	8
11	Net profit from ordinary activities after tax (9-10)	614	401	573	1015	902	2032
12	Extraordinary items	0	0	0	0	0	0
13	Net profit for the period (11-12)	614	401	573	1015	902	2032
14	Share of profit of associates	0	0	0	0	0	0
15	Minority interest	0	0	0	0	0	0
16	Net profit after taxes, minority interest and share of profit of associates (13+14+15)	614	401	573	1015	902	2032
17	Paid up equity share capital	1200	1200	1200	1200	1200	1200
18	Face value of share (Rs.)	2	2	2	2	2	2
19	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						30514
20	Basic & diluted earning per share(not annualised) Rs	1.02	0.67	0.96	1.69	1.51	3.39

PART - II

S.NO.	PARTICULARS	QUARTER ENDED			HALF YEAR ENDED		YEAR ENDED
		30-09-2015 (UNAUDITED)	30-06-2015 (UNAUDITED)	30-09-2014 (UNAUDITED)	30-09-2015 (UNAUDITED)	30-09-2014 (UNAUDITED)	31-03-2015 (AUDITED)
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of Shares	35988600	35988600	35988600	35988600	35988600	35988600
	- Percentage of Shareholdings	59.99%	59.99%	59.99%	59.99%	59.99%	59.99%
2	Promoters & Promoters Group Shareholding						
a)	Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
b)	Non - encumbered						
	- Number of shares	24000000	24000000	24000000	24000000	24000000	24000000
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	40.01%	40.01%	40.01%	40.01%	40.01%	40.01%

PARTICULARS		QUARTER ENDED 30th Sept 2015	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of quarter		0
	Received during the quarter		1
	Disposed off during the quarter		1
	Remaining unresolved at the end of the quarter		0



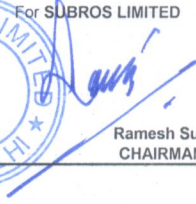
Notes:-

1 The statement of Assets and Liabilities as required under Clause 41(v)(b) of the Listing Agreement is as under:-

(Rs. In Lacs)		
PARTICULARS	AS AT 30-09-2015	AS AT 31-03-2015
EQUITY AND LIABILITIES		
SHAREHOLDERS' FUNDS:		
(A) SHARE CAPITAL	1,200	1,200
(B) RESERVES AND SURPLUS	31,529	30,514
SUB TOTAL-SHAREHOLDERS FUND	32,729	31,714
NON-CURRENT LIABILITIES		
(A) LONG-TERM BORROWINGS	19,976	21,431
(B) DEFERRED TAX LIABILITIES (NET)	2,789	2,700
(C) OTHER LONG-TERM LIABILITIES	38	37
(D) LONG-TERM PROVISIONS	289	263
SUB TOTAL-NON CURRENT LIABILITIES	23,092	24,431
CURRENT LIABILITIES		
(A) SHORT-TERM BORROWINGS	13,472	11,879
(B) TRADE PAYABLES	12,357	11,033
(C) OTHER CURRENT LIABILITIES	17,764	17,606
(D) SHORT-TERM PROVISIONS	125	603
SUB TOTAL-CURRENT LIABILITIES	43,718	41,121
TOTAL-EQUITY AND LIABILITIES	99,539	97,266
ASSETS		
NON-CURRENT ASSETS		
(A) FIXED ASSETS	62,964	62,479
(B) NON-CURRENT INVESTMENTS	250	250
(C) LONG-TERM LOANS AND ADVANCES	5,151	4,593
SUB TOTAL-NON CURRENT ASSETS	68,365	67,322
CURRENT ASSETS		
(A) INVENTORIES	17,995	17,342
(B) TRADE RECEIVABLES	8,528	7,761
(C) CASH AND BANK BALANCES	712	692
(D) SHORT-TERM LOANS AND ADVANCES	3,887	4,121
(E) OTHER CURRENT ASSETS	52	28
SUB TOTAL-CURRENT ASSETS	31,174	29,944
TOTAL ASSETS	99,539	97,266

- 1 The above results were reviewed by the Audit Committee on 30th October, 2015 and taken on record by the Board of Directors at its meeting held on 30th October, 2015 and a limited review of the same has been carried out by the statutory auditors of the company.
- 2 The company's operations comprise of only one segment i.e. parts & components for Automotive Airconditioning systems.
- 3 The figures of the previous periods have been regrouped, where ever necessary, conform to the current quarter's / year's classification.

For SUBROS LIMITED



Ramesh Suri
CHAIRMAN

Place : New Delhi
Date : 30th October 2015

