

SUBROS LIMITED

REGD. OFFICE : LGF, WORLD TRADE CENTRE, BARAKHAMBA LANE, NEW DELHI-110001

CIN :- L74899DL1985PLC020134; www.subros.com ; Email:rakesh.arora@subros.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2016

(Rs. In Lakhs)

S. No.	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31-12-2016 (UNAUDITED)	30-09-2016 (UNAUDITED)	31-12-2015 (UNAUDITED)	31-12-2016 (UNAUDITED)	31-12-2015 (UNAUDITED)	31-03-2016 (AUDITED)
1	Income from Operations						
(a)	Gross Sales (Inclusive of Excise Duty)	41726	49486	37225	127927	107179	147964
(b)	Less: Excise Duty	4732	5774	4392	14803	12775	17671
(c)	Net Sales/ Income from Operations	36994	43712	32833	113124	94404	130293
(d)	Other Operating Income	296	33	43	351	286	397
	Total Income from Operations (Net)	37290	43745	32876	113475	94690	130690
2	Expenses:						
a)	Cost of Materials consumed	25079	31052	22442	78986	64405	88398
b)	Purchases of stock-in-trade	0	0	0	0	0	0
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	322	(203)	(344)	(659)	(512)	(63)
d)	Employee benefits expense	3939	3936	3324	11384	9585	13099
e)	Depreciation and amortisation expense	2101	2159	2215	6606	6382	8636
f)	Other expenses	3763	4276	3516	11615	10042	14046
	Total Expenses	35204	41220	31153	107932	89902	124116
3	Profit from operations before other income, finance costs and exceptional items(1-2)	2086	2525	1723	5543	4788	6574
4	Other Income	(42)	23	102	305	143	243
5	Profit from ordinary activities before finance costs and exceptional items(3+4)	2044	2548	1825	5848	4931	6817
6	Finance Costs	1045	1023	1152	3104	3154	4172
7	Profit from ordinary activities after finance costs but before exceptional items(5-6)	999	1525	673	2744	1777	2645
8	Exceptional items	(795)	(1253)	0	(2428)	0	0
9	Profit/(Loss) from ordinary activities before tax (7+8)	204	272	673	316	1777	2645
10	Tax expense/(Income)	(123)	(158)	72	(365)	161	244
11	Net Profit/(Loss) from ordinary activities after tax (9-10)	327	430	601	681	1616	2401
12	Extraordinary Items	0	0	0	0	0	0
13	Net Profit/(Loss) for the period (11-12)	327	430	601	681	1616	2401
14	Share of Profit of associates	0	0	0	0	0	0
15	Minority Interest	0	0	0	0	0	0
16	Net Profit/(Loss) after taxes, minority interest and share of profit of associates (13+14+15)	327	430	601	681	1616	2401
17	Paid-up equity share capital (Face value of Rs.2 per share)	1200	1200	1200	1200	1200	1200
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						32337
19	Earnings Per Share Basic & Diluted (not annualised) Rs.	0.54	0.72	1.00	1.13	2.69	4.00

Notes:-

- The above financial results were reviewed by Audit Committee at their meeting held on 31st January, 2017 and taken on record by the Board of Directors at their meeting held on 31st January, 2017 and the limited review of the same has been carried out by the Statutory Auditors of the Company.
- The Company's operations comprise of only one segment i.e. parts & components for Automotive Airconditioning systems.
- The figures of the previous periods have been regrouped, wherever necessary, conform to the current quarter's classification.
- There was a fire accident in one of the plants of the Company situated at Manesar on May 29, 2016. The Company is working on fast-track to re-build the Manesar facilities. The fire has severely impacted the building, stocks, plant & machinery. These assets were adequately insured with reinstatement clause and a claim has been made with the insurance company. Special/urgent actions to restart supplies to the customers post fire accident has temporarily resulted into additional costs during the quarter/nine months under review which have been included in Exceptional Items as per serial number 8 of the results.

For SUBROS LIMITED

Ramesh Suri
CHAIRMANPlace : New Delhi
Date : 31.01.2017

To
The Board of Directors,
SUBROS LIMITED
LGF, World Trade Centre,
Barakhamba Lane,
NEW DELHI.

SUB: REPORT ON LIMITED REVIEW

We have reviewed the unaudited financial results of **SUBROS LIMITED** (the '**Company**') for the quarter and nine months ended December 31, 2016 which are included in the accompanying 'Statement of Standalone Unaudited Results for the Quarter and Nine Months Ended 31st December, 2016' together with notes thereon (the '**Statement**'). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement, prepared in accordance with applicable accounting standards as prescribed in section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. K. DHINGRA & CO.
CHARTERED ACCOUNTANTS
Firm Registration No. 000250N



(Signature)
(SANJAY JINDAL)
PARTNER
M. No. 087085

PLACE : NEW DELHI
DATE : JANUARY 31, 2017