



Lakshmi

FINANCE & INDUSTRIAL CORPORATION LTD.

Registered Office : 1-10-60/3, "Suryodaya", 1st Floor, Begumpet, HYDERABAD - 500 016.

Phone: 040-2776 0301, 2776 7794, Fax: 040-2776 7793

E-mail: lakshmi_lfic@yahoo.com Website: www.lakshmifinance.org

CIN: L65920AP1923PLC000044

LFIC/SEC/BM/2017-18

Date: 28.07.2017

To,
National Stock Exchanges of India Limited
5th Floor, Exchange Plaza,
Bandra(E)
Mumbai - 400 051

Symbol: LFIC

Dear Sir/Madam,

**Sub: Submission of Unaudited Financial Results and Limited Review
Ref: Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements),
Regulations, 2015**

With reference to the above cited subject, kindly find the enclosed herewith the following documents in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015:

1. The unaudited Financial Results for the first Quarter Ended 30th June, 2017.
2. Limited Review Report for the first quarter ended 30th June, 2017 by the auditor.

The Board Meeting commenced at 12.00 Noon and concluded at 12:40 P.M.

This is for your information and record.

For Lakshmi Finance & Industrial Corporation Limited

**Prity Bokaria
Company Secretary**

Encl: as above



LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED

Regd., Office:1-10-60/3, "Suryodaya", 1st floor, Begumpet,

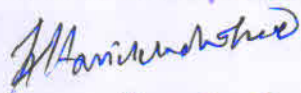
HYDERABAD - 500 016

{Tel:(040)27760301,27767794 - Email : lakshmi_ific@yahoo.com, Website : www.lakshmifinance.org, CIN:L65920AP1923PLC000044}

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2017

Sl.No.	Particulars	Quarter ended			Year ended
		June 30, 2017 (Unaudited)	March 31, 2017 (Unaudited)	June 30, 2016 (Unaudited)	March 31, 2017 (Audited)
I	Revenue from operations	139.57	142.69	90.75	412.15
II	Other Income	9.55	9.53	8.85	36.99
III	Total Income (I + II)	149.12	152.22	99.6	449.14
IV	Expenses:				
	Employee benefits expense	22.41	29.93	19.51	91.06
	Depreciation and amortisation expense	1.28	1.49	1.48	5.92
	Other expense	8.76	8.55	7.06	33.49
	Total expenses	32.45	39.97	28.05	130.47
V	Profit before exceptional and extraordinary items and tax (III - IV)	116.67	112.25	71.55	318.67
VI	Exceptional and extraordinary items	-	-	-	-
VII	Profit before Tax (V-VI)	116.67	112.25	71.55	318.67
VIII	Tax expense	5.10	(6.33)	1.00	4.07
IX	Profit for the period from continuing operations (VII-VIII)	111.57	118.58	70.55	314.60
X	Profit from discontinued operations	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-
XII	Profit from Discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Profit for the period (IX + XII)	111.57	118.58	70.55	314.60
XIV	Other Comprehensive Income	-	-	-	-
XV	Total Comprehensive Income for the period (XIII + XIV) (Comprising Profit and Other Comprehensive Income for the period)	111.57	118.58	70.55	314.60
XVI	Earnings per share (Basic and Diluted) - Rs.	3.72	3.95	2.35	10.49

For Lakshmi Finance & Industrial Corporation Ltd.,

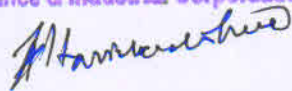


Managing Director

- 1 The above results are reviewed by the Audit Committee and approved by the Board at its meeting held on 28th July, 2017
- 2 The Company is engaged mainly in the business of financial activities, i.e Portfolio Investments. Since all the activities are related to the main activity, there are no reportable segments as per Accounting Standard on Segment Reporting (AS-17).
- 3 Previous periods' figures have been regrouped/rearranged wherever necessary to confirm to the current periods' classification.
- 4 Provision for diminution in the value of Investments, Provision as per RBI guidelines, provision for deferred tax if any, will be considered at the end of the year.
- 5 Accounting policies declared by the Company in the Annual Accounts for the year ended 31st March, 2017, have been consistently followed.
- 6 The above results have been subjected to "Limited Review" by Auditors of the Company.
- 7 For the time being, Ind AS is not applicable to our Company, as the Net Worth of our Company is less than Rs.500 Crores.

Place: Hyderabad
Date : 28.07.2017

For Lakshmi Finance & Industrial Corporation Ltd.,



Managing Director



INDEPENDENT AUDITOR'S REVIEW REPORT

To the Board of Directors of **LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED.**

1. We have reviewed the accompanying Statement of unaudited financial results of LAKSHMI FINANCE & INDUSTRIAL CORPORATION LIMITED ("the Company") for the quarter ended June 30, 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad
Date : July 28, 2017

for K.S. Rao & Co.,
Chartered Accountants
Firms' Registration Number: 0031095


(T. SUKESH KUMAR)

Partner
Membership Number: 229963