



Date : 14.11.2020

To,  
The Manager  
Listing & Compliance Department,  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor, Plot No. C/1,  
G Block, Bandra-Kurla Complex, Bandra,  
Mumbai - 400 051.

**Scrip Code : JAKHARIA**

**ISIN : INE00N401018**

**Sub : Submission of documents under Regulation 33 for the six months ended 30.09.2020**

Dear Sir/Madam,

As required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith following documents for six months ended 30.09.2020 for your reference and records.

1. Unaudited Standalone Financial Results for the six months ended 30<sup>th</sup> September, 2020;
2. Limited Review Report for Standalone Financial Results for the six months ended 30<sup>th</sup> September, 2020;
3. Unaudited Consolidated Financial Results for the six months ended 30<sup>th</sup> September, 2020;
4. Limited Review Report for Consolidated Financial Results for the six months ended 30<sup>th</sup> September, 2020;

**The Board Meeting was commenced at 4.00 PM and concluded at 5.10 PM.**

You are requested to kindly take the same on your records.

Thanking You,

**For JAKHARIA FABRIC LIMITED**

**Bhavin Waghela**

**Company Secretary & Compliance Officer**

Jakharia Fabric Limited  
(Formerly known as JAKHARIA FABRIC PVT LTD ) CIN  
- U17200MH2007PLC171939  
Reg Office -1224,Deoji nagar,  
Narpoli village,Bhiwandi, Thane-  
421302, Maharashtra

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info@jakhariafabric.com  
www.jakhariafabric.com



**Jakharia Fabric Limited**  
(Formerly known as Jakharia Fabric Private Limited)

STANDALONE UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2020

| Particulars                              | (Rs. In Lakhs)                   |                                  |                                |
|------------------------------------------|----------------------------------|----------------------------------|--------------------------------|
|                                          | Unaudited<br>As at<br>30/09/2020 | Unaudited<br>As at<br>30/09/2019 | Audited<br>As at<br>31/03/2020 |
| <b>I EQUITY AND LIABILITIES</b>          |                                  |                                  |                                |
| <b>1 Shareholders' Funds</b>             |                                  |                                  |                                |
| (a) Share Capital                        | 406.38                           | 406.38                           | 406.38                         |
| (b) Reserves and Surplus                 | 3,394.15                         | 4,125.46                         | 4,304.34                       |
| <b>Sub-total shareholder's funds</b>     | <b>3,800.53</b>                  | <b>4,531.84</b>                  | <b>4,710.72</b>                |
| <b>2 Non-Current Liabilities</b>         |                                  |                                  |                                |
| (a) Long-term borrowings                 | 2,026.23                         | 1,941.45                         | 1,982.32                       |
| (b) Deferred-tax liabilities (net)       | 11.95                            | 37.30                            | 11.95                          |
| (c) Long-term provisions                 | 104.49                           | 85.96                            | 94.80                          |
| <b>Sub-total non-current liabilities</b> | <b>2,142.67</b>                  | <b>2,064.71</b>                  | <b>2,089.07</b>                |
| <b>3 Current Liabilities</b>             |                                  |                                  |                                |
| (a) Short-term borrowings                | 276.97                           | 211.18                           | 248.42                         |
| (b) Trade Payables                       | 1,700.97                         | 2,388.94                         | 1,932.82                       |
| (c) Other current liabilities            | 444.65                           | 353.89                           | 396.65                         |
| (d) Short-term provisions                | 34.83                            | 33.43                            | 30.54                          |
| <b>Sub-total current liabilities</b>     | <b>2,457.42</b>                  | <b>2,987.44</b>                  | <b>2,608.43</b>                |
| <b>Total Equity and Liabilities</b>      | <b>8,400.62</b>                  | <b>9,583.99</b>                  | <b>9,408.23</b>                |
| <b>II ASSETS</b>                         |                                  |                                  |                                |
| <b>1 Non-current assets</b>              |                                  |                                  |                                |
| (a) Property, Plant and Equipment        | 1,754.13                         | 1,840.19                         | 1,837.66                       |
| (b) Capital work in progress             | 241.02                           | 241.02                           | 241.02                         |
| (c) Non-current investments              | 4,050.56                         | 3,928.16                         | 4,415.17                       |
| (d) Long term loans and advances         | 582.38                           | 768.87                           | 658.52                         |
| (e) Other non-current assets             | 17.42                            | 20.14                            | 17.42                          |
| <b>Sub-total non-current assets</b>      | <b>6,645.52</b>                  | <b>6,798.38</b>                  | <b>7,169.79</b>                |
| <b>2 Current Assets</b>                  |                                  |                                  |                                |
| (a) Inventories                          | 409.73                           | 554.75                           | 396.65                         |
| (b) Trade receivables                    | 1,187.31                         | 2,118.22                         | 1,705.77                       |
| (c) Cash and cash equivalents            | 108.68                           | 72.74                            | 90.83                          |
| (d) Short-term loans and advances        | 35.83                            | 28.45                            | 34.83                          |
| (e) Other current assets                 | 13.55                            | 11.45                            | 10.37                          |
| <b>Sub-total current assets</b>          | <b>1,755.09</b>                  | <b>2,785.61</b>                  | <b>2,238.44</b>                |
| <b>Total assets</b>                      | <b>8,400.62</b>                  | <b>9,583.99</b>                  | <b>9,408.23</b>                |

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**Jakharia Fabric Limited**  
(Formerly known as Jakharia Fabric Private Limited)

STANDALONE UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED SEPTEMBER 30, 2020

(Rs. In Lakhs)

| Particulars |                                                                                                         | For the Half Year ended |                 |                 | For the Year ended |
|-------------|---------------------------------------------------------------------------------------------------------|-------------------------|-----------------|-----------------|--------------------|
|             |                                                                                                         | 30/09/2020              | 31/03/2020      | 30/09/2019      | 31/03/2020         |
|             |                                                                                                         | Unaudited               | Unaudited       | Unaudited       | Audited            |
| I           | Revenue from operations (net of taxes)                                                                  | 692.46                  | 3,972.95        | 4,616.26        | 8,589.21           |
| II          | Other Operating Income                                                                                  | 5.81                    | 30.83           | 4.13            | 34.96              |
| III         | <b>Total revenue (I+II)</b>                                                                             | <b>698.27</b>           | <b>4,003.78</b> | <b>4,620.39</b> | <b>8,624.17</b>    |
| IV          | <b>Expenses</b>                                                                                         |                         |                 |                 |                    |
| (a)         | Cost of material consumed                                                                               | 408.26                  | 1,801.84        | 2,785.99        | 4,587.83           |
| (b)         | Changes in inventories of finished goods, work-in-progress and stock in trade                           | (36.86)                 | 183.17          | (240.97)        | (57.80)            |
| (c)         | Employees benefits expenses                                                                             | 214.00                  | 657.74          | 668.04          | 1,325.78           |
| (d)         | Finance cost                                                                                            | 54.63                   | 49.33           | 50.45           | 99.78              |
| (e)         | Depreciation and amortisation expenses                                                                  | 83.52                   | 85.99           | 94.02           | 180.01             |
| (f)         | Other expenses                                                                                          | 884.91                  | 1,014.23        | 1,048.22        | 2,062.45           |
|             | <b>Total Expenses</b>                                                                                   | <b>1,608.46</b>         | <b>3,792.31</b> | <b>4,405.75</b> | <b>8,198.06</b>    |
| V           | <b>Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)</b>                      | <b>(910.19)</b>         | <b>211.47</b>   | <b>214.64</b>   | <b>426.11</b>      |
| VI          | Exceptional items                                                                                       | -                       | -               | -               | -                  |
| VII         | <b>Profit / (Loss) before extraordinary items and tax (III-IV)</b>                                      | <b>(910.19)</b>         | <b>211.47</b>   | <b>214.64</b>   | <b>426.11</b>      |
| VIII        | Extraordinary items                                                                                     | -                       | -               | -               | -                  |
| IX          | <b>Profit before tax</b>                                                                                | <b>(910.19)</b>         | <b>211.47</b>   | <b>214.64</b>   | <b>426.11</b>      |
| X           | <b>Tax expenses</b>                                                                                     |                         |                 |                 |                    |
| (a)         | Current Tax                                                                                             | -                       | 52.41           | 88.09           | 140.50             |
| (b)         | Excess/(Short) provision in earlier year                                                                | -                       | 5.54            | -               | 5.54               |
| (c)         | Deferred Tax                                                                                            | -                       | (25.35)         | -               | (25.35)            |
| XI          | <b>Profit / (Loss) for period from continuing operations (IX-X)</b>                                     | <b>(910.19)</b>         | <b>178.87</b>   | <b>126.55</b>   | <b>305.42</b>      |
| XII         | <b>Profit / (Loss) for period from Discontinuing operations</b>                                         | -                       | -               | -               | -                  |
| XIII        | <b>Tax expenses from discontinuing operations</b>                                                       | -                       | -               | -               | -                  |
| XIV         | <b>Profit / (Loss) for period from Discontinuing operations (after tax) (XII-XIII)</b>                  | -                       | -               | -               | -                  |
| XV          | <b>Profit / (Loss) for period (XI+XIV)</b>                                                              | <b>(910.19)</b>         | <b>178.87</b>   | <b>126.55</b>   | <b>305.42</b>      |
| XVI         | <b>Earning per equity share (of Rs 10 each) (not annualised) before and (after extraordinary items)</b> |                         |                 |                 |                    |
| (a)         | Basic                                                                                                   | (22.40)                 | 5.12            | 3.11            | 7.52               |
| (b)         | Diluted                                                                                                 | (22.40)                 | 5.12            | 3.11            | 7.52               |
| XVII        | <b>Paid up equity share capital (Face value of Rs 10/- each)</b>                                        | <b>406.383</b>          | <b>406.38</b>   | <b>406.38</b>   | <b>406.38</b>      |

See accompanying notes to financial results

**Jakharia Fabric Limited**  
**(Formerly known as Jakharia Fabric Pvt Ltd.)**  
**Standalone statement of Cash Flow for the period ended September 30, 2020**

|                                                        | 30 September 2020 | 30 September 2019 |
|--------------------------------------------------------|-------------------|-------------------|
|                                                        | Rs.               | Rs.               |
| <b>CASH FLOW FROM OPERATING ACTIVITIES:</b>            |                   |                   |
| Profit before tax                                      | -910.19           | 214.63            |
| Adjustments for                                        |                   |                   |
| Depreciation and amortization                          | 83.52             | 94.02             |
| Dividend received                                      | 0.00              | (0.10)            |
| Interest & Financial cost                              | 54.63             | 50.45             |
| Interest received                                      | (2.76)            | -2.77             |
|                                                        | 135.40            | 141.60            |
| <b>Operating profit before working capital changes</b> | (774.80)          | 356.23            |
| <b>(Increase) \ decrease in operating assets</b>       |                   |                   |
| Inventories                                            | (13.08)           | (250.88)          |
| Trade receivables                                      | 518.45            | (357.22)          |
| Short term loans & advances                            | (1.00)            | (14.05)           |
| Other non current assets                               | -                 | (5.51)            |
| Other current assets                                   | (3.18)            | (8.18)            |
| Trade payables                                         | (231.85)          | 873.07            |
| Other current liabilities                              | 47.99             | 54.10             |
| Long term provisions                                   | 9.69              | 15.45             |
| Short term provisions                                  | 4.29              | 6.55              |
|                                                        | 331.31            | 313.33            |
| <b>Cash generated from operating activities</b>        | (443.49)          | 669.56            |
| Tax Provision                                          | -                 | (88.09)           |
| <b>Net cash flow from operating activities</b>         | (443.49)          | 581.47            |
| <b><u>B. Cash flow from investing activities</u></b>   |                   |                   |
| Purchase of fixed assets                               | 0.00              | (91.63)           |
| Interest received                                      | 2.76              | 2.77              |
| (Purchase) / sale of investments                       | 364.61            | (285.53)          |
| <b>Net cash used in investing activities</b>           | 367.36            | (374.39)          |
| <b>Cash flow from financing activities</b>             |                   |                   |
| Increase / (Decrease) long term borrowings             | 43.91             | (61.41)           |
| Increase / (Decrease) in short term borrowings         | 28.56             | (50.98)           |
| Increase / (Decrease) in long term loans & advances    | 76.14             | (46.70)           |

|                                                                             |               |                 |
|-----------------------------------------------------------------------------|---------------|-----------------|
| Interest & Financial Charges                                                | (54.63)       | (50.45)         |
| Dividend received                                                           | -             | 0.10            |
| <b>Net cash used in financing activities</b>                                | <b>93.97</b>  | <b>(209.44)</b> |
| <b>Net increase / (decrease) in cash and cash equivalents</b>               | <b>17.85</b>  | <b>(2.36)</b>   |
| <b>Cash and cash equivalents (Opening balance)</b>                          | <b>90.83</b>  | <b>75.10</b>    |
| <b>Cash and cash equivalents (Closing balance)</b>                          | <b>108.68</b> | <b>72.74</b>    |
| <b><u>Reconciliation of cash and cash equivalent with Balance Sheet</u></b> |               |                 |
| Cash and cash equivalent as per Balance Sheet                               | 126.09        | 92.88           |
| Less: Deposit with Banks with original maturity of 3-12 months              | 17.42         | 20.14           |
| <b>Cash and cash equivalent at the end of the year as per cash flow</b>     | <b>108.68</b> | <b>72.74</b>    |

**Notes:**

1. The financial results are prepared in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (accounts) Rules, 2014 (as amended) and other recognised practices and policies, as applicable.
2. The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their respective meetings held on 14 November 2020.
3. The Company operates in a single reportable business segment, which is textile processing and related activity. Further, the Company operates primarily in India and there is no other significant geographical segment. Accordingly, no segment information has been submitted as a part of these financial results.
4. Figures for the half year ended 31 March 2020 are the balancing figures between audited figures in respect of the full financial years and the published/ reviewed half-yearly financial results up to 30 September 2019.
5. In March 2020, the World Health Organisation (WHO) declared COVID-19 a pandemic. The Company has adopted measures to curb the spread of infection in order to protect the health of our employees and ensure business continuity with minimal disruption. The Company has considered external and Internal information in assessing the impact of COVID-19 on its financial statements, including recoverability of its assets as at the Balance Sheet date. As per our current assessment, no significant impact on carrying amounts of inventories, property plant and equipments, trade receivables, investments and other financial assets is expected and we continue to monitor changes in future economic conditions.
6. There are no investor Complaints received/pending as on 30 September 2020
7. As per MCA notification dated 16 February 2015, Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of capital and Disclosure Requirements) Regulations, 2009, are exempted from compulsory requirement of adoption of IND-AS, as the company is covered under the exempted category, it has not adopted IND-AS for preparation of financial results.

**For and on behalf of the Board of Directors  
of Jakharia Fabric Limited  
(Formerly known as Jakharia Fabric Pvt Ltd)**

JIGNESH  
HIMATLAL SHAH

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JIGNESH HIMATLAL SHAH  
Date: 2020.11.14 16:13:53  
+05'30'

**Jignesh H. Shah**

**Director**

**[DIN: 00256315]**

**Place: Bhiwandi**

**Date: 14-11-2020**



**Limited Review Report on Six Monthly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

To  
The Board of Directors  
**Jakharia Fabric Limited**

We have reviewed the accompanying statement of unaudited Standalone Financial Results ('the statement') of Jakharia Fabric Limited ('the Company') for the six months ended September 30, 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14<sup>th</sup> November 2020. Our responsibility is to issue a report on the financial statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issue by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Shah Shroff & Associates**  
**Chartered Accountants**  
**FRN:0128920W**

Yashesh Sunil Shroff  
Digitally signed by  
Yashesh Sunil Shroff  
Date: 2020.11.14  
16:17:30 +05'30'

**Yashesh Shroff**  
**Partner**  
**Membership No. 103277**  
**UDIN: 20103277AAABDW3046**

**Place – Mumbai**  
**Date – November 14, 2020**



**Jakharia Fabric Limited**  
(Formerly known as Jakharia Fabric Private Limited)

CONSOLIDATED UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30 SEPTEMBER 2020

| Particulars                              | (Rs. In Lakhs)                   |                                  |                                |
|------------------------------------------|----------------------------------|----------------------------------|--------------------------------|
|                                          | Unaudited<br>As at<br>30/09/2020 | Unaudited<br>As at<br>30/09/2019 | Audited<br>As at<br>31/03/2020 |
| <b>I EQUITY AND LIABILITIES</b>          |                                  |                                  |                                |
| <b>1 Shareholders' Funds</b>             |                                  |                                  |                                |
| (a) Share Capital                        | 406.38                           | 406.38                           | 406.38                         |
| (b) Reserves and Surplus                 | 3,394.15                         | 4,125.46                         | 4,304.34                       |
| <b>Sub-total shareholder's funds</b>     | <b>3,800.53</b>                  | <b>4,531.84</b>                  | <b>4,710.72</b>                |
| <b>2 Non-Current Liabilities</b>         |                                  |                                  |                                |
| (a) Long-term borrowings                 | 2,026.23                         | 1,941.45                         | 1,982.32                       |
| (b) Deferred-tax liabilities (net)       | 11.95                            | 37.30                            | 11.95                          |
| (c) Long-term provisions                 | 104.49                           | 85.96                            | 94.80                          |
| <b>Sub-total non-current liabilities</b> | <b>2,142.67</b>                  | <b>2,064.71</b>                  | <b>2,089.07</b>                |
| <b>3 Current Liabilities</b>             |                                  |                                  |                                |
| (a) Short-term borrowings                | 276.97                           | 211.18                           | 248.42                         |
| (b) Trade Payables                       | 1,700.97                         | 2,388.94                         | 1,932.82                       |
| (c) Other current liabilities            | 444.65                           | 353.89                           | 396.65                         |
| (d) Short-term provisions                | 34.83                            | 33.43                            | 30.54                          |
| <b>Sub-total current liabilities</b>     | <b>2,457.42</b>                  | <b>2,987.44</b>                  | <b>2,608.43</b>                |
| <b>Total Equity and Liabilities</b>      | <b>8,400.62</b>                  | <b>9,583.99</b>                  | <b>9,408.23</b>                |
| <b>II ASSETS</b>                         |                                  |                                  |                                |
| <b>1 Non-current assets</b>              |                                  |                                  |                                |
| (a) Property, Plant and Equipment        | 1,754.13                         | 1,840.19                         | 1,837.66                       |
| (b) Capital work in progress             | 241.02                           | 241.02                           | 241.02                         |
| (c) Non-current investments              | 4,050.56                         | 3,928.16                         | 4,415.17                       |
| (d) Long term loans and advances         | 582.38                           | 768.87                           | 658.52                         |
| (e) Other non-current assets             | 17.42                            | 20.14                            | 17.42                          |
| <b>Sub-total non-current assets</b>      | <b>6,645.52</b>                  | <b>6,798.38</b>                  | <b>7,169.79</b>                |
| <b>2 Current Assets</b>                  |                                  |                                  |                                |
| (a) Inventories                          | 409.73                           | 554.75                           | 396.65                         |
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| (d) Short-term loans and advances        | 35.83                            | 28.45                            | 34.83                          |
| (e) Other current assets                 | 13.55                            | 11.45                            | 10.37                          |
| <b>Sub-total current assets</b>          | <b>1,755.09</b>                  | <b>2,785.61</b>                  | <b>2,238.44</b>                |
| <b>Total assets</b>                      | <b>8,400.62</b>                  | <b>9,583.99</b>                  | <b>9,408.23</b>                |

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CONSOLIDATED UNAUDITED STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED SEPTEMBER 30, 2020

(Rs. In Lakhs)

| Particulars |                                                                                                         | For the Half Year ended |                 |                 | For the Year ended |
|-------------|---------------------------------------------------------------------------------------------------------|-------------------------|-----------------|-----------------|--------------------|
|             |                                                                                                         | 30/09/2020              | 31/03/2020      | 30/09/2019      | 31/03/2020         |
|             |                                                                                                         | Unaudited               | Unaudited       | Unaudited       | Audited            |
| I           | Revenue from operations (net of taxes)                                                                  | 692.46                  | 3,972.95        | 4,616.26        | 8,589.21           |
| II          | Other Operating Income                                                                                  | 5.81                    | 30.83           | 4.13            | 34.96              |
| III         | <b>Total revenue (I+II)</b>                                                                             | <b>698.27</b>           | <b>4,003.78</b> | <b>4,620.39</b> | <b>8,624.17</b>    |
| IV          | <b>Expenses</b>                                                                                         |                         |                 |                 |                    |
| (a)         | Cost of material consumed                                                                               | 408.26                  | 1,801.84        | 2,785.99        | 4,587.83           |
| (b)         | Changes in inventories of finished goods, work-in-progress and stock in trade                           | (36.86)                 | 183.17          | (240.97)        | (57.80)            |
| (c)         | Employees benefits expenses                                                                             | 214.00                  | 657.74          | 668.04          | 1,325.78           |
| (d)         | Finance cost                                                                                            | 54.63                   | 49.33           | 50.45           | 99.78              |
| (e)         | Depreciation and amortisation expenses                                                                  | 83.52                   | 85.99           | 94.02           | 180.01             |
| (f)         | Other expenses                                                                                          | 884.91                  | 1,014.23        | 1,048.22        | 2,062.45           |
|             | <b>Total Expenses</b>                                                                                   | <b>1,608.46</b>         | <b>3,792.31</b> | <b>4,405.75</b> | <b>8,198.06</b>    |
| V           | <b>Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)</b>                      | <b>(910.19)</b>         | <b>211.47</b>   | <b>214.64</b>   | <b>426.11</b>      |
| VI          | Exceptional items                                                                                       | -                       | -               | -               | -                  |
| VII         | <b>Profit / (Loss) before extraordinary items and tax (III-IV)</b>                                      | <b>(910.19)</b>         | <b>211.47</b>   | <b>214.64</b>   | <b>426.11</b>      |
| VIII        | Extraordinary items                                                                                     | -                       | -               | -               | -                  |
| IX          | <b>Profit before tax</b>                                                                                | <b>(910.19)</b>         | <b>211.47</b>   | <b>214.64</b>   | <b>426.11</b>      |
| X           | <b>Tax expenses</b>                                                                                     |                         |                 |                 |                    |
| (a)         | Current Tax                                                                                             | -                       | 52.41           | 88.09           | 140.50             |
| (b)         | Excess/(Short) provision in earlier year                                                                | -                       | 5.54            | -               | 5.54               |
| (c)         | Deferred Tax                                                                                            | -                       | (25.35)         | -               | (25.35)            |
| XI          | <b>Profit / (Loss) for period from continuing operations (IX-X)</b>                                     | <b>(910.19)</b>         | <b>178.87</b>   | <b>126.55</b>   | <b>305.42</b>      |
| XII         | <b>Profit / (Loss) for period from Discontinuing operations</b>                                         | -                       | -               | -               | -                  |
| XIII        | <b>Tax expenses from discontinuing operations</b>                                                       | -                       | -               | -               | -                  |
| XIV         | <b>Profit / (Loss) for period from Discontinuing operations (after tax) (XII-XIII)</b>                  | -                       | -               | -               | -                  |
| XV          | <b>Profit / (Loss) for period (XI+XIV)</b>                                                              | <b>(910.19)</b>         | <b>178.87</b>   | <b>126.55</b>   | <b>305.42</b>      |
| XVI         | <b>Earning per equity share (of Rs 10 each) (not annualised) before and (after extraordinary items)</b> |                         |                 |                 |                    |
| (a)         | Basic                                                                                                   | (22.40)                 | 5.12            | 3.11            | 7.52               |
| (b)         | Diluted                                                                                                 | (22.40)                 | 5.12            | 3.11            | 7.52               |
| XVII        | <b>Paid up equity share capital (Face value of Rs 10/- each)</b>                                        | <b>406.383</b>          | <b>406.38</b>   | <b>406.38</b>   | <b>406.38</b>      |

See accompanying notes to financial results

**Jakharia Fabric Limited**  
**(Formerly known as Jakharia Fabric Pvt Ltd.)**  
**Consolidated statement of Cash Flow for the period ended September 30, 2020**

|                                                        | 30 September 2020 | 30 September 2019 |
|--------------------------------------------------------|-------------------|-------------------|
|                                                        | Rs.               | Rs.               |
| <b>CASH FLOW FROM OPERATING ACTIVITIES:</b>            |                   |                   |
| Profit before tax                                      | -910.19           | 214.63            |
| Adjustments for                                        |                   |                   |
| Depreciation and amortization                          | 83.52             | 94.02             |
| Dividend received                                      | 0.00              | (0.10)            |
| Interest & Financial cost                              | 54.63             | 50.45             |
| Interest received                                      | (2.76)            | -2.77             |
|                                                        | 135.40            | 141.60            |
| <b>Operating profit before working capital changes</b> | (774.80)          | 356.23            |
| <b>(Increase) \ decrease in operating assets</b>       |                   |                   |
| Inventories                                            | (13.08)           | (250.88)          |
| Trade receivables                                      | 518.45            | (357.22)          |
| Short term loans & advances                            | (1.00)            | (14.05)           |
| Other non current assets                               | -                 | (5.51)            |
| Other current assets                                   | (3.18)            | (8.18)            |
| Trade payables                                         | (231.85)          | 873.07            |
| Other current liabilities                              | 47.99             | 54.10             |
| Long term provisions                                   | 9.69              | 15.45             |
| Short term provisions                                  | 4.29              | 6.55              |
|                                                        | 331.31            | 313.33            |
| <b>Cash generated from operating activities</b>        | (443.49)          | 669.56            |
| Tax Provision                                          | -                 | (88.09)           |
| <b>Net cash flow from operating activities</b>         | (443.49)          | 581.47            |
| <b><u>B. Cash flow from investing activities</u></b>   |                   |                   |
| Purchase of fixed assets                               | 0.00              | (91.63)           |
| Interest received                                      | 2.76              | 2.77              |
| (Purchase) / sale of investments                       | 364.61            | (285.53)          |
| <b>Net cash used in investing activities</b>           | 367.36            | (374.39)          |
| <b>Cash flow from financing activities</b>             |                   |                   |
| Increase / (Decrease) long term borrowings             | 43.91             | (61.41)           |
| Increase / (Decrease) in short term borrowings         | 28.56             | (50.98)           |
| Increase / (Decrease) in long term loans & advances    | 76.14             | (46.70)           |

|                                                                             |               |                 |
|-----------------------------------------------------------------------------|---------------|-----------------|
| Interest & Financial Charges                                                | (54.63)       | (50.45)         |
| Dividend received                                                           | -             | 0.10            |
| <b>Net cash used in financing activities</b>                                | <b>93.97</b>  | <b>(209.44)</b> |
| <b>Net increase / (decrease) in cash and cash equivalents</b>               | <b>17.85</b>  | <b>(2.36)</b>   |
| <b>Cash and cash equivalents (Opening balance)</b>                          | <b>90.83</b>  | <b>75.10</b>    |
| <b>Cash and cash equivalents (Closing balance)</b>                          | <b>108.68</b> | <b>72.74</b>    |
| <b><u>Reconciliation of cash and cash equivalent with Balance Sheet</u></b> |               |                 |
| Cash and cash equivalent as per Balance Sheet                               | 126.09        | 92.88           |
| Less: Deposit with Banks with original maturity of 3-12 months              | 17.42         | 20.14           |
| <b>Cash and cash equivalent at the end of the year as per cash flow</b>     | <b>108.68</b> | <b>72.74</b>    |

**Notes:**

1. The financial results are prepared in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (accounts) Rules, 2014 (as amended) and other recognised practices and policies, as applicable.
2. The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their respective meetings held on 14 November 2020.
3. The Company operates in a single reportable business segment, which is textile processing and related activity. Further, the Company operates primarily in India and there is no other significant geographical segment. Accordingly, no segment information has been submitted as a part of these financial results.
4. Figures for the half year ended 31 March 2020 are the balancing figures between audited figures in respect of the full financial years and the published/ reviewed half-yearly financial results up to 30 September 2019.
5. In March 2020, the World Health Organisation (WHO) declared COVID-19 a pandemic. The Company has adopted measures to curb the spread of infection in order to protect the health of our employees and ensure business continuity with minimal disruption. The Company has considered external and Internal information in assessing the impact of COVID-19 on its financial statements, including recoverability of its assets as at the Balance Sheet date. As per our current assessment, no significant impact on carrying amounts of inventories, property plant and equipments, trade receivables, investments and other financial assets is expected and we continue to monitor changes in future economic conditions.
6. There are no investor Complaints received/pending as on 30 September 2020
7. As per MCA notification dated 16 February 2015, Companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of capital and Disclosure Requirements) Regulations, 2009, are exempted from compulsory requirement of adoption of IND-AS, as the company is covered under the exempted category, it has not adopted IND-AS for preparation of financial results.

**For and on behalf of the Board of Directors  
of Jakharia Fabric Limited  
(Formerly known as Jakharia Fabric Pvt Ltd)**

JIGNESH  
HIMATLAL SHAH

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HIMATLAL SHAH  
Date: 2020.11.14 16:12:18 +05'30'

**Jignesh H. Shah**

**Director**

**[DIN: 00256315]**

**Place: Bhiwandi**

**Date: 14-11-2020**



**Limited Review Report on Six Monthly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**

To  
The Board of Directors  
**Jakharia Fabric Limited**

We have reviewed the accompanying statement of unaudited Consolidated Financial Results ('the statement') of Jakharia Fabric Limited ('the Company') for the six months ended September 30, 2020, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 14<sup>th</sup> November 2020. Our responsibility is to issue a report on the financial statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issue by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Shah Shroff & Associates**  
**Chartered Accountants**  
**FRN:0128920W**

Yashesh  
Sunil Shroff

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Yashesh Sunil Shroff  
Date: 2020.11.14  
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**Yashesh Shroff**  
**Partner**  
**Membership No. 103277**  
**UDIN: 20103277AAABDW3046**

**Place – Mumbai**  
**Date – November 14, 2020**