

Ref.No.: NCCL/ 2017

Date : 21-11-2017

The Secretary
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Bandra – Kurla Complex
Bandra (E)
MUMBAI - 500 051.

The Secretary
BSE Limited,
Rotunda Building, P J Towers
Dalal Street, Fort
M U M B A I – 400 001.

Dear Sir(s),

Scrip Code : NSE: NCC & BSE : 500294

Sub: Submission of disclosure pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith the copy of the Press Release (Disclosure) being issued by the Company.

We would request you to please take the same on record.

Thanking you,

Yours faithfully

For NCC LIMITED.


21-11-2017
M V Srinivasa Murthy
Company Secretary & EVP (L)
Encl : As above



PRESS RELEASE

Award of the contract relating to "Mine Development and Operation of Talaipalli Coal Block" (MDO Project) by NTPC Limited to NCC-BGR Consortium

Date: 21.11.2017

The Consortium formed between NCC & BGR Infra has been awarded the Project relating to "Mine Development and Operation of Talaipalli Coal Block" (MDO Project)" by NTPC Limited vide LOA dated.13.11.2017. A Special Purpose Vehicle to be formed between NCC Limited (formerly Nagarjuna Construction Co Ltd) and BGR Mining & Infra Limited with a sharing ratio of 51:49 will execute the project. The coal production from this coal block as per the Coal Mines Development and Production Agreement being entered into in this regard is expected to commence in the financial year 2019-20.

The Talaipalli coal Block, located in Tehsil Gahrbhoda, District of Raigarh, Chattisgarh State has been allocated by the Govt of India, Ministry of Coal to NTPC Limited. The Coal from this block is to be put to captive use for the 4000 MW Lara Integrated Power Project being established by NTPC Limited.

The MDO project basically comprises of major activities, i.e., mine development, coal crushing & conveyer system, excavation of Over Burden, conveying of coal upto rapid loading system into railway wagons, development of mining infrastructure and construction of R&R colony. The total Over Burden is to be removed around 1739 MBCM and the coal to be extracted is 404 million tons. The project duration is 27 years including 2 years development.

The peak rated capacity of the mine is 18 million tonnes per annum to be achieved by the 5th year of commencement of operation. The value of the project is estimated to be ₹25,071 crore to be executed over 25 years and the annual revenue at rated capacity is about ₹ 1000 crore at current prices. The contract provides for escalation of mining fees.

For NCC LIMITED

**A A V RANGA RAJU
MANAGING DIRECTOR**

NCC Limited

(Formerly Nagarjuna Construction Company Limited)

CIN: L72200AP1990PLC011146

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