



To,
The Manager
Listing & Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra,
Mumbai- 400051.

Date : 29.05.2023

Company ID: JAKHARIA
ISIN: INE00N401018

Sub: Submission of documents under Regulation 33 for the year ended 31.03.2023

Dear Sir/Madam,

As required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith following documents for year ended 31.03.2023 for your reference and records.

1. Audited Standalone Financial Results for the year ended 31st March, 2023;
2. Audit Report for Standalone Financial Results for the Year ended 31st March, 2023;
3. Audited Consolidated Financial Results for the Year ended 31st March, 2023;
4. Audit Report for Consolidated Financial Results for the Year ended 31st March, 2023;
5. Declaration with respect to Audit Report with Unmodified Opinion.

The Board Meeting was commenced at 5.30 pm and concluded at 7.30 pm.

You are requested to take this information on record.

Thanking You,

Yours Faithfully,

For JAKHARIA FABRIC LIMITED



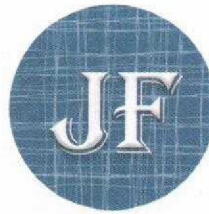
Vijay Thakkar

Company Secretary & Compliance Officer

Membership No.: A48722

Jakharia Fabric Limited
(Formerly known as JAKHARIA FABRIC PVT LTD)
CIN - U17200MH2007PLC171939
Reg Office -1224,Deoji nagar,
Narpoli village,Bhiwandi,
Thane-421302, Maharashtra

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info@jakhariafabric.com
www.jakhariafabric.com



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Jakharia Fabric Limited
(Formerly known as Jakharia Fabric Private Limited)
Standalone audited statement of assets and liabilities as at March 31, 2023

(Rs. In Lakhs)

Particulars		Audited as at 31-03-2023	Audited as at 31-03-2022
I	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
(a)	Share Capital	406.38	406.38
(b)	Reserves and Surplus	1,448.10	1,665.44
	Sub-total shareholder's funds	1,854.48	2,071.82
2	Non-Current Liabilities		
(a)	Long-term borrowings	1,502.36	1,587.04
(b)	Deferred-tax liabilities (net)	-	-
(c)	Long-term provisions	121.71	144.46
	Sub-total non-current liabilities	1,624.07	1,731.50
3	Current Liabilities		
(a)	Short-term borrowings	248.43	588.68
(b)	Trade Payables	2,533.51	2,516.91
(c)	Other current liabilities	273.18	298.66
(d)	Short-term provisions	120.54	147.00
	Sub-total current liabilities	3,175.67	3,551.25
	Total Equity and Liabilities	6,654.22	7,354.57
II	ASSETS		
1	Non-current assets		
(a)	Property, Plant and Equipment	1,575.41	1,690.21
(b)	Capital work in progress	-	-
(c)	Non-current investments	2,485.31	2,885.10
(d)	Deferred-tax asset (net)	15.36	27.71
(e)	Long term loans and advances	750.78	671.75
(f)	Other non-current assets	99.61	87.50
	Sub-total non-current assets	4,926.48	5,362.27
2	Current Assets		
(a)	Inventories	291.55	464.34
(b)	Trade receivables	1,282.93	1,394.74
(c)	Cash and cash equivalents	108.89	95.86
(d)	Short-term loans and advances	40.62	30.90
(e)	Other current assets	3.75	6.45
	Sub-total current assets	1,727.74	1,992.30
	Total assets	6,654.22	7,354.57

For and on behalf of the Board of Directors of Jakharia Fabric Limited
(Formerly known as Jakharia Fabric Pvt Ltd)

JIGNESH
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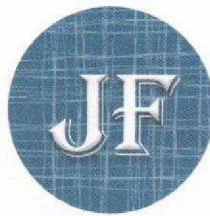
Jignesh Shah
Chairman
[DIN: 00256315]



Place: Bhiwandi
Date: May 29, 2023

Jakharia Fabric Limited
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Jakharia Fabric Limited

(Formerly known as Jakharia Fabric Private Limited)

Standalone audited statement of profit and loss for the half and year ended March 31, 2023

(Rs. In Lakhs)

Particulars		For the Half Year ended			For the Year ended	
		31-03-2023	30-09-2022	31-03-2022	31-03-2023	31-03-2022
		Unaudited	Unaudited	Unaudited	Audited	Audited
I	Revenue from operations (net of taxes)	4,212.66	4,399.03	4,175.67	8,611.69	7,510.57
II	Other Operating Income	89.02	33.79	22.09	122.81	30.62
III	Total revenue (I+II)	4,301.68	4,432.82	4,197.76	8,734.50	7,541.19
IV	Expenses					
(a)	Cost of material consumed	2,363.81	2,337.19	2,134.23	4,701.00	4,077.91
(b)	Changes in inventories of finished goods, work-in-progress and stock in trade	(3.50)	91.51	(31.62)	88.01	0.07
(c)	Employees benefits expenses	797.03	648.91	697.54	1,445.94	1,275.34
(d)	Finance cost	57.35	38.10	42.15	95.45	92.44
(e)	Depreciation and amortisation expenses	83.38	79.03	12.58	162.41	171.15
(f)	Other expenses	1,065.26	1,377.97	1,446.72	2,443.23	3,253.98
	Total Expenses	4,363.33	4,572.71	4,301.60	8,936.04	8,870.88
V	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	(61.64)	(139.89)	(103.84)	(201.53)	(1,329.69)
VI	Exceptional items	(1.09)	(1.03)	(37.86)	(2.12)	(37.86)
VII	Profit / (Loss) before extraordinary items and tax (V-VI)	(62.74)	(140.92)	(141.70)	(203.66)	(1,367.55)
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before tax	(62.74)	(140.92)	(141.70)	(203.66)	(1,367.55)
X	Tax expenses					
(a)	Current Tax	-	-	-	-	-
(b)	Excess/(Short) provision in earlier year	1.34	-	65.12	1.34	65.12
(c)	Deferred Tax	5.61	6.74	(57.85)	12.35	16.72
XI	Profit / (Loss) for period from continuing operations (IX-X)	(69.68)	(147.66)	(148.97)	(217.34)	(1,449.39)
XII	Profit / (Loss) for period from Discontinuing operations	-	-	-	-	-
XIII	Tax expenses from discontinuing operations	-	-	-	-	-
XIV	Profit / (Loss) for period from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit / (Loss) for period (XI+XIV)	(69.68)	(147.66)	(148.97)	(217.34)	(1,449.39)
XVI	Earning per equity share (of Rs 10 each) (not annualised) before and (after extraordinary items)					
(a)	Basic	(1.71)	(3.63)	(3.67)	(5.35)	(35.67)
(b)	Diluted	(1.71)	(3.63)	(3.67)	(5.35)	(35.67)
XVII	Paid up equity share capital (Face value of Rs 10/- each)	406.38	406.38	406.38	406.38	406.38

See accompanying notes to financial results

For and on behalf of the Board of Directors of Jakharia Fabric Limited

(Formerly known as Jakharia Fabric Pvt Ltd)

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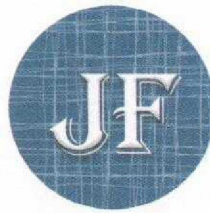
Jignesh Shah
Chairman
[DIN: 00256315]



Place: Bhiwandi
Date: May 29, 2023

Jakharia Fabric Limited
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Jakharia Fabric Limited

(Formerly known as Jakharia Fabric Pvt Ltd.)

Standalone statement of cash flow for the year ended March 31, 2023

Particulars	(Rs. In Lakhs)	
	March 31, 2023	March 31, 2022
	Amount in Rs.	Amount in Rs.
Cash flow from operating activities:		
Profit before tax	(203.66)	(1,367.55)
Adjustments for		
Depreciation and amortization	162.41	171.15
Provision for doubtful debts	-	14.84
Bad debts	53.77	-
Excess provision written back	(65.12)	-
Sundry credit balance written back (net)	(28.68)	(5.19)
Profit on sale of machinery	(6.21)	(12.39)
Foreign exchange gain	(1.41)	(0.44)
Interest & Financial cost	95.45	92.44
Interest received	(5.65)	(4.92)
Operating profit before working capital changes	204.55	(4.92)
(Increase) \ decrease in operating assets	0.89	(1,112.07)
Inventories	172.79	(61.72)
Trade receivables	113.23	(140.14)
Short term loans & advances	(9.72)	13.97
Other non current assets	(12.11)	24.51
Other current assets	2.70	2.94
Trade payables	45.29	519.53
Other current liabilities	(25.47)	189.16
Long term provisions	(11.40)	6.58
Short term provisions	(26.46)	141.29
Cash generated from operating activities	248.85	696.11
Tax Provision	249.74	(415.95)
Net cash flow from operating activities	(1.34)	(65.12)
B. Cash flow from investing activities	248.40	(481.08)
Purchase of fixed assets	(49.96)	(171.51)
Sale of fixed assets	8.56	269.00
Interest received	5.65	4.92
Investment in firm	399.79	686.34
Net cash used in investing activities	364.04	788.75
Cash flow from financing activities		
Increase / (Decrease) long term borrowings	(84.68)	(331.59)
Increase / (Decrease) in short term borrowings	(340.25)	127.00
Increase / (Decrease) in long term loans & advances	(79.03)	(9.29)
Interest & Financial Charges	(95.45)	(92.44)
Net cash used in financing activities	(599.41)	(306.31)
Net increase / (decrease) in cash and cash equivalents	13.03	1.37
Cash and cash equivalents (Opening balance)	95.86	94.49
Cash and cash equivalents (Closing balance)	108.89	95.86
Reconciliation of cash and cash equivalent with Balance Sheet		
Cash and cash equivalent as per Balance Sheet	134.01	110.08
Less: Deposit with Banks with original maturity of 3-12 months	25.12	14.22
Cash and cash equivalent at the end of the year as per cash flow	108.89	95.86

For and on behalf of the Board of Directors of Jakharia Fabric Limited
(Formerly known as Jakharia Fabric Pvt Ltd)

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Jignesh Shah
Chairman
[DIN: 00256315]



Place: Bhiwandi
Date: May 29, 2023

Jakharia Fabric Limited
(Formerly known as JAKHARIA FABRIC PVT LTD)
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Notes:

1. The financial results are prepared in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (accounts) Rules, 2014 (as amended) and other recognized practices and policies, as applicable.
2. The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their respective meeting held on 29th May 2023. There were no qualifications in the audit report issued for the year ended March 31, 2023.
3. The Company operates in a single reportable business segment, which is textile processing and related activity. Further, the Company operates primarily in India and there is no other significant geographical segment. Accordingly, no significant information has been submitted as a part of these financial results.
4. Figures for the half year ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial years and the published/ reviewed half-yearly financial results up to September 30, 2022.
5. As per AS 23 under the equity method, the share of loss aggregating to Rs.287.78 lacs has been considered at the time of consolidation.
6. The Managing Director of the Company, Mr. Nitin Shah resigned from the board on April 06, 2022 and reappointed as additional Director on 14th November 2022. The Company has intimated this event being non adjusting in nature to the concerned authorities including the Stock Exchange.
7. There are no investor complaints received / pending as on March 31, 2023.
8. As per MCA notification dated February 16, 2015, companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, are exempted from compulsory requirement of adoption of IND-AS, as the Company is covered under the exempted category, it has not adopted IND-AS for preparation of financial results.

**For and on behalf of Board of Directors
of Jakharia Fabric Limited
(Formerly known as Jakharia Fabric Private Limited)**

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Jignesh H. Shah
Chairman
DIN : 00256315

Place: Bhiwandi
Date: May 29, 2023

Jakharia Fabric Limited
(Formerly known as JAKHARIA FABRIC PVT LTD)
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Additional disclosures as per Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Particulars	March 31, 2023	March 31, 2022
1. Debt-Equity Ratio	0.94	1.05
2. Debt Service Coverage Ratio	(0.60)	(3.01)
3. Interest Service Coverage Ratio	(1.13)	(13.79)
4. Outstanding Redeemable Preference Shares	N/A	N/A
5. Capital Redemption Reserve/ Debentures Redemption Reserve	N/A	N/A
6. Net worth	1,854.48	2,071.82
7. Net profit after tax	-2.52%	-19.30%
8. EPS	(5.35)	(35.67)
9. Current Ratio	0.54	0.56
10. Long term debt to working capital	(1.04)	(1.02)
11. Bad debts to Accounts receivable ratio	0.04	N/A
12. Current Liability Ratio	0.48	0.48
13. Total Debt to Total Receivable Ratio	1.31	1.63
14. Debtors Turnover Ratio	54.38	67.78
15. Inventory Turnover Ratio	22.79	17.33
16. Operating Margin	0%	-15%

Ratio	Numerator	Denominator	2022-23		2021-22	
			Numerator	Denominator	Numerator	Denominator
Current Ratio	Current Assets	Current Liabilities	1,727.74	3,175.67	1,992.30	3,551.25
Debt-Equity Ratio	Total Debt (borrowings)	Total Equity (Equity capital + Reserves & Surplus)	1,750.79	1,854.48	2,175.72	2,071.82
Debt Service Coverage Ratio	EBITA	Finance Cost + Principal Repayment	(108.21)	180.13	(1,275.11)	424.03
Interest Service Coverage Ratio	EBITA	Interest Expense	(108.21)	95.45	(1,275.11)	92.44
Inventory turnover ratio	Revenue from operations	Average Inventory {(Opening Inventory + Closing Inventory)/2}	8,611.69	377.95	7,510.57	433.48
Trade Receivables turnover ratio	Revenue from operations	Average Debtors {(Opening Debtors + Closing Debtors)/2}	8,611.69	1,338.83	7,510.57	1,331.87
Net profit ratio	Net profit after tax	Revenue from operations	(217.34)	8,611.69	(1,449.39)	7,510.57
Operating Margin	EBIDTA	Revenue from operations	54.20	8,611.69	(1,103.97)	7,510.57
Long term debt to working capital	Long term Debt	Working Capital	1,502.36	(1,447.93)	1,587.04	(1,558.94)
Bad debts to Accounts receivable ratio	Bad Debts	Average Debtors {(Opening Debtors + Closing Debtors)/2}	53.77	1,338.83	-	1,331.87
Current Liability Ratio	Current Liabilities	Total Liabilities	3,175.67	6,654.22	3,551.25	7,354.57
Total Debt to Total Receivable Ratio	Total Debt (borrowings)	Average Debtors {(Opening Debtors + Closing Debtors)/2}	1,750.79	1,338.83	2,175.72	1,331.87

For and on behalf of the Board of Directors of Jakharia Fabric Limited
(Formerly known as Jakharia Fabric Pvt Ltd)

JIGNESH
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Jignesh Shah
Chairman
[DIN: 00256315]

Place: Bhiwandi
Date: May 29, 2023



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Independent Auditors' Report on the Statement of Audited Standalone Financial Results of Jakharia Fabric Limited Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended.

To

**The Board of Directors of
Jakharia Fabric Limited**

Report on Audit of Standalone Financial Results

Opinion

We have audited the accompanying Statement of Standalone financial results of **JAKHARIA FABRIC LIMITED** ("the Company") for the half year ended March 31, 2023 and for the year ended March 31, 2023 ("the statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- i. is presented in accordance with the requirements of the Listing regulations in this regard; and
- ii. give a true and fair view in conformity with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act") and other accounting policies generally accepted in India, of the net loss and other financial information of the Company for the half year ended March 31, 2023 and year ended March 31, 2023.

Basis for opinion

We conducted our audit in accordance with the Standard on Auditing (SAs) specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement has been prepared on the basis of Standalone Financial Statements. The Board of Directors of the Company are responsible for the preparation and presentation of the statement that gives a true and fair view of the Net Loss and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder other accounting principles generally accepted in India and in compliance with Regulations 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting record in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial





statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

In preparing the statement, the Boards of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statements.

As part of an audit in accordance with SA's we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatements of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with references to financial statements in place and the operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors.
- Conclude on the appropriateness of Board of Directors use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentations, structure and content of the Standalone Financial Results, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Continuation Sheet

**Shah Shroff
& Associates**



Other Matters

The Statement includes the result for the half year ended March 31, 2023 being the balancing figures between audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year to date figures up to six months ended September 30, 2022 which were subjected to limited reviewed by us, as required under the Listing Regulations.

For, Shah Shroff & Associates
Chartered Accountants
Firm Registration No:0128920W

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Yashesh Shroff

Partner

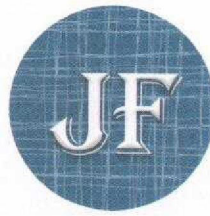
Membership Number: 103277



UDIN: 23103277BGWEMN7641

Place: Mumbai

Date: May 29, 2023



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Jakharia Fabric Limited
(Formerly known as Jakharia Fabric Private Limited)
Consolidated financial statement of assets and liabilities as at March 31, 2023

(Rs. In Lakhs)

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	Sub-total shareholder's funds	1,854.48	2,071.82
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(a)	Long-term borrowings	1,502.36	1,587.04
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II	ASSETS		
1	Non-current assets		
(a)	Property, Plant and Equipment	1,575.41	1,690.21
(b)	Capital work in progress	-	-
(c)	Non-current investments	2,485.31	2,885.10
(d)	Deferred-tax asset (net)	15.36	27.71
(e)	Long term loans and advances	750.78	671.75
(f)	Other non-current assets	99.61	87.50
	Sub-total non-current assets	4,926.48	5,362.27
2	Current Assets		
(a)	Inventories	291.55	464.34
(b)	Trade receivables	1,282.93	1,394.74
(c)	Cash and cash equivalents	108.89	95.86
(d)	Short-term loans and advances	40.62	30.90
(e)	Other current assets	3.75	6.45
	Sub-total current assets	1,727.74	1,992.30
	Total assets	6,654.22	7,354.57

For and on behalf of the Board of Directors of Jakharia Fabric Limited
(Formerly known as Jakharia Fabric Pvt Ltd)

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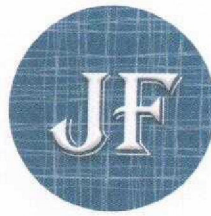
Jignesh Shah
Chairman
[DIN: 00256315]



Place: Bhiwandi
Date: May 29, 2023

Jakharia Fabric Limited
(Formerly known as JAKHARIA FABRIC PVT LTD)
CIN - U17200MH2007PLC171939
Reg Office -1224, Deoji nagar,
Narpoli village, Bhiwandi,
Thane-421302, Maharashtra

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www.jakhariafabric.com



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Jakharia Fabric Limited

(Formerly known as Jakharia Fabric Private Limited)

Consolidated audited statement of profit and loss for the half and year ended March 31, 2023

(Rs. In Lakhs)

Particulars		For the Half Year ended			For the Year ended	
		31-03-2023	30-09-2022	31-03-2022	31-03-2023	31-03-2022
		Unaudited	Unaudited	Unaudited	Audited	Audited
I	Revenue from operations (net of taxes)	4,212.66	4,399.03	4,175.67	8,611.69	7,510.57
II	Other Operating Income	89.02	33.79	22.09	122.81	30.62
III	Total revenue (I+II)	4,301.68	4,432.82	4,197.76	8,734.50	7,541.19
IV	Expenses					
(a)	Cost of material consumed	2,363.81	2,337.19	2,134.23	4,701.00	4,077.91
(b)	Changes in inventories of finished goods, work-in-progress and stock in trade	(3.50)	91.51	(31.62)	88.01	0.07
(c)	Employees benefits expenses	797.03	648.91	697.54	1,445.94	1,275.34
(d)	Finance cost	57.35	38.10	42.15	95.45	92.44
(e)	Depreciation and amortisation expenses	83.38	79.03	12.58	162.41	171.15
(f)	Other expenses	1,065.26	1,377.97	1,446.72	2,443.23	3,253.98
	Total Expenses	4,363.33	4,572.71	4,301.60	8,936.04	8,870.88
V	Profit / (Loss) before exceptional and extraordinary items and tax (III-IV)	(61.64)	(139.89)	(103.84)	(201.53)	(1,329.69)
VI	Exceptional items	(1.09)	(1.03)	(37.86)	(2.12)	(37.86)
VII	Profit / (Loss) before extraordinary items and tax (V-VI)	(62.74)	(140.92)	(141.70)	(203.66)	(1,367.55)
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before tax	(62.74)	(140.92)	(141.70)	(203.66)	(1,367.55)
X	Tax expenses					
(a)	Current Tax	-	-	-	-	-
(b)	Excess/(Short) provision in earlier year	1.34	-	65.12	1.34	65.12
(c)	Deferred Tax	5.61	6.74	(57.85)	12.35	16.72
XI	Profit / (Loss) for period from continuing operations (IX-X)	(69.68)	(147.66)	(148.97)	(217.34)	(1,449.39)
XII	Profit / (Loss) for period from Discontinuing operations	-	-	-	-	-
XIII	Tax expenses from discontinuing operations	-	-	-	-	-
XIV	Profit / (Loss) for period from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit / (Loss) for period (XI+XIV)	(69.68)	(147.66)	(148.97)	(217.34)	(1,449.39)
XVI	Earning per equity share (of Rs 10 each) (not annualised) before and (after extraordinary items)					
(a)	Basic	(1.71)	(3.63)	(3.67)	(5.35)	(35.67)
(b)	Diluted	(1.71)	(3.63)	(3.67)	(5.35)	(35.67)
XVII	Paid up equity share capital (Face value of Rs 10/- each)	406.38	406.38	406.38	406.38	406.38

See accompanying notes to financial results

For and on behalf of the Board of Directors of Jakharia Fabric Limited
(Formerly known as Jakharia Fabric Pvt Ltd)

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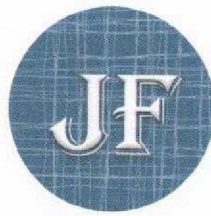
Jignesh Shah
Chairman
[DIN: 00256315]



Place: Bhiwandi
Date: May 29, 2023

Jakharia Fabric Limited
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Jakharia Fabric Limited
(Formerly known as Jakharia Fabric Pvt Ltd.)
Consolidated statement of cash flow for the year ended March 31, 2023

Particulars	(Rs. In Lakhs)	
	March 31, 2023	March 31, 2022
	Amount in Rs.	Amount in Rs.
Cash flow from operating activities:		
Profit before tax		
Adjustments for	(203.66)	(1,367.55)
Depreciation and amortization	162.41	171.15
Provision for doubtful debts	-	14.84
Bad debts	53.77	-
Excess provision written back	(65.12)	-
Sundry credit balance written back (net)	(28.68)	(5.19)
Profit on sale of machinery	(6.21)	(12.39)
Foreign exchange gain	(1.41)	(0.44)
Interest & Financial cost	95.45	92.44
Interest received	(5.65)	204.55
Operating profit before working capital changes	204.55	(4.92)
(Increase) \ decrease in operating assets	0.89	(1,112.07)
Inventories	172.79	(61.72)
Trade receivables	113.23	(140.14)
Short term loans & advances	(9.72)	13.97
Other non current assets	(12.11)	24.51
Other current assets	2.70	2.94
Trade payables	45.29	519.53
Other current liabilities	(25.47)	189.16
Long term provisions	(11.40)	6.58
Short term provisions	(26.46)	141.29
Cash generated from operating activities	248.85	696.11
Tax Provision	249.74	(415.95)
Net cash flow from operating activities	(1.34)	(65.12)
B. Cash flow from investing activities	248.40	(481.08)
Purchase of fixed assets		
Sale of fixed assets	(49.96)	(171.51)
Interest received	8.56	269.00
Investment in firm	5.65	4.92
Net cash used in investing activities	399.79	686.34
Cash flow from financing activities	364.04	788.75
Increase / (Decrease) long term borrowings		
Increase / (Decrease) in short term borrowings	(84.68)	(331.59)
Increase / (Decrease) in long term loans & advances	(340.25)	127.00
Interest & Financial Charges	(79.03)	(9.29)
Net cash used in financing activities	(95.45)	(92.44)
Net increase / (decrease) in cash and cash equivalents	(599.41)	(306.31)
Cash and cash equivalents (Opening balance)	13.03	1.37
Cash and cash equivalents (Closing balance)	95.86	94.49
Reconciliation of cash and cash equivalent with Balance Sheet	108.89	95.86
Cash and cash equivalent as per Balance Sheet		
Less: Deposit with Banks with original maturity of 3-12 months	134.01	110.08
Cash and cash equivalent at the end of the year as per cash flow	25.12	14.22
	108.89	95.86

For and on behalf of the Board of Directors of Jakharia Fabric Limited
(Formerly known as Jakharia Fabric Pvt Ltd)

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Jignesh Shah
Chairman
[DIN: 00256315]



Jakharia Fabric Limited
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Narpoli village, Bhiwandi,
Thane-421302, Maharashtra

Place: Bhiwandi
Date: May 29, 2023

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Notes:

1. The financial results are prepared in accordance with the Accounting Standards prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (accounts) Rules, 2014 (as amended) and other recognized practices and policies, as applicable.
2. The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their respective meeting held on 29th May 2023. There were no qualifications in the audit report issued for the year ended March 31, 2023.
3. The Company operates in a single reportable business segment, which is textile processing and related activity. Further, the Company operates primarily in India and there is no other significant geographical segment. Accordingly, no significant information has been submitted as a part of these financial results.
4. Figures for the half year ended March 31, 2023 are the balancing figures between audited figures in respect of the full financial years and the published/ reviewed half-yearly financial results up to September 30, 2022.
5. As per AS 23 under the equity method, the share of loss aggregating to Rs.287.78 lacs has been considered at the time of consolidation.
6. The Managing Director of the Company, Mr. Nitin Shah resigned from the board on April 06, 2022 and reappointed as additional Director on 14th November 2022. The Company has intimated this event being non adjusting in nature to the concerned authorities including the Stock Exchange.
7. There are no investor complaints received / pending as on March 31, 2023.
8. As per MCA notification dated February 16, 2015, companies whose shares are listed on SME exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009, are exempted from compulsory requirement of adoption of IND-AS, as the Company is covered under the exempted category, it has not adopted IND-AS for preparation of financial results.

For and on behalf of Board of Directors
of Jakharia Fabric Limited
(Formerly known as Jakharia Fabric Private Limited)

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Jignesh H. Shah
Chairman
DIN : 00256315

Place: Bhiwandi
Date: May 29, 2023

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Additional disclosures as per Regulation 52(4) of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Particulars	March 31, 2023	March 31, 2022
1. Debt-Equity Ratio		
2. Debt Service Coverage Ratio	0.94	1.05
3. Interest Service Coverage Ratio	(0.60)	(3.01)
4. Outstanding Redeemable Preference Shares	(1.13)	(13.79)
5. Capital Redemption Reserve/ Debentures Redemption Reserve	N/A	N/A
6. Net worth	N/A	N/A
7. Net profit after tax	1,854.48	2,071.82
8. EPS	-2.52%	-19.30%
9. Current Ratio	(5.35)	(35.67)
10. Long term debt to working capital	0.54	0.56
11. Bad debts to Accounts receivable ratio	(1.04)	(1.02)
12. Current Liability Ratio	0.04	N/A
13. Total Debt to Total Receivable Ratio	0.48	0.48
14. Debtors Turnover Ratio	1.31	1.63
15. Inventory Turnover Ratio	54.38	67.78
16. Operating Margin	22.79	17.33
	0%	-15%

Ratio	Numerator	Denominator	2022-23		2021-22	
			Numerator	Denominator	Numerator	Denominator
Current Ratio	Current Assets	Current Liabilities	1,727.74	3,175.67	1,992.30	3,551.25
Debt-Equity Ratio	Total Debt (borrowings)	Total Equity (Equity capital + Reserves & Surplus)	1,750.79	1,854.48	2,175.72	2,071.82
Debt Service Coverage Ratio	EBITA	Finance Cost + Principal Repayment	(108.21)	180.13	(1,275.11)	424.03
Interest Service Coverage Ratio	EBITA	Interest Expense	(108.21)	95.45	(1,275.11)	92.44
Inventory turnover ratio	Revenue from operations	Average Inventory {(Opening Inventory + Closing Inventory)/2}	8,611.69	377.95	7,510.57	433.48
Trade Receivables turnover ratio	Revenue from operations	Average Debtors {(Opening Debtors + Closing Debtors)/2}	8,611.69	1,338.83	7,510.57	1,331.87
Net profit ratio	Net profit after tax	Revenue from operations	(217.34)	8,611.69	(1,449.39)	7,510.57
Operating Margin	EBITDA	Revenue from operations	54.20	8,611.69	(1,103.97)	7,510.57
Long term debt to working capital	Long term Debt	Working Capital	1,502.36	(1,447.93)	1,587.04	(1,558.94)
Bad debts to Accounts receivable ratio	Bad Debts	Average Debtors {(Opening Debtors + Closing Debtors)/2}	53.77	1,338.83	-	1,331.87
Current Liability Ratio	Current Liabilities	Total Liabilities	3,175.67	6,654.22	3,551.25	7,354.57
Total Debt to Total Receivable Ratio	Total Debt (borrowings)	Average Debtors {(Opening Debtors + Closing Debtors)/2}	1,750.79	1,338.83	2,175.72	1,331.87

For and on behalf of the Board of Directors of Jakharia Fabric Limited
(Formerly known as Jakharia Fabric Pvt Ltd)

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Jignesh Shah
Chairman
[DIN: 00256315]



Place: Bhiwandi
Date: May 29, 2023

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Independent Auditors' Report on the Consolidated Annual Financial Results of Jakharia Fabric Limited Pursuant to the Regulations 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended.

To

**The Board of Directors of
Jakharia Fabric Limited**

Report on Audit of Consolidated Financial Results

Opinion

We have audited the accompanying Consolidated financial results ('the statement') of **JAKHARIA FABRIC LIMITED** ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group') for the half year ended March 31, 2023 and for the year ended March 31, 2023 attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations") including relevant circulars issued by the SEBI from time to time.

In our opinion and to the best of our information and according to the explanations given to us, the statement:

- includes the annual financial results of Jakharia Industries a registered partnership firm (being an associate);
- presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations, and;
- give a true and fair view in conformity with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ("the Act"). Read with relevant rules issued thereunder, and other accounting principles generally accepted in India, of the Consolidated net loss and other financial information of the Group, for the year ended March 31, 2023.

Basis for opinion

We conducted our audit in accordance with the Standard on Auditing (SAs) specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the audit of the statement' section of our report. We are independent of the group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

The Statement which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of Consolidated annual audited financial statements.

The Holding Company's Board of Directors of the Company are responsible for the preparation and presentation of the statement that gives a true and fair view of the Net Loss and other financial information of the group in accordance with the accounting principles generally accepted in India.





including the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The Holding Company's Board of Directors is responsible for maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Group, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the statement, the respective Boards of Directors included in the Group are responsible for assessing the Company's ability of the Group, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors / Management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors / Management of the Companies included in the Group are also responsible for overseeing the company's financial reporting process of the Companies included in the Group.

Auditor's Responsibilities for the Audit of the Statement

Our objectives are to obtain reasonable assurance about whether the statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted with SA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statements.

As part of an audit in accordance with SA's we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatements of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedure that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with references to financial statements in place and the operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Board of Directors / Management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up





to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentations, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a matter that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/ financial information/ financial statements of the entities within the Group, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities include in the statement, of which we are the independent auditors.

We communicate with those charged with governance of the Holding Company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with SEBI Circular CIR/CFD/CMD1/44/2019 dated March 29, 2019 issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

The Statement includes the consolidated financial results for the half year ended March 31, 2023 being the balancing figures between audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year to date figures up to six months ended September 30, 2022 which were subjected to limited reviewed by us, as required under the Listing Regulations.

For, Shah Shroff & Associates
Chartered Accountants
Firm Registration No:0128920W

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Sunil Shroff

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Yashesh Sunil Shroff
Date: 2023.05.29
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Yashesh Shroff
Partner

Membership Number: 103277

UDIN: 23103277BGWEMO5212

Place: Mumbai
Date: May 29, 2023





To,
The Manager
Listing & Compliance Department,
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra,
Mumbai- 400051.

Date : 29.05.2023

Company ID: JAKHARIA
ISIN : INE00N401018

Sub: Declaration in terms of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company, M/s. Shah Shroff & Associates, Chartered Accountants (FRN : 128920W) have issued the Audit Report with **unmodified opinion** on the Audited Standalone and Consolidated Financial Results of the Company for the financial year ended 31st March, 2023.

You are requested to kindly take the same on your records.

Thanking You,
Yours Faithfully,
For JAKHARIA FABRIC LIMITED


Vijay Thakkar
Company Secretary & Compliance Officer
Membership No.: A48722

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