

Date: 14<sup>th</sup> November, 2024

<b>Asst. President, Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai-400051</b>	<b>The Listing Department, Corporate Relationship Department, BSE Limited, 1<sup>st</sup> Floor, New Trading Wing, P.J. Towers, Dalal Street Fort, Mumbai-400001</b>
<b>Scrip ID – ARCHIES</b>	<b>Scrip Code – 532212</b>

**Sub: Intimation and disclosure under Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Un-Audited Results and Limited Review Report quarter ended 30.09.2024**

Dear Sir/ Madam,

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of Archies Limited (“the Company”) in its meeting held today approved the Un-Audited Results (Standalone) for the Quarter ended 30<sup>th</sup> September, 2024 of the Company as per Indian Accounting Standards (IND-AS) along with the and Limited Review Report. Copy of the results along with the Limited Review Report of Statutory Auditors is attached herewith for your perusal.

The reports of the Auditors is with unmodified opinion with respect to Un-Audited Results for the Quarter ended 30<sup>th</sup> September, 2024.

The above information will also be available on the Company’s Website, [www.archiesinvestors.in](http://www.archiesinvestors.in) .

The meeting of the Board of Directors commenced on 01:00 P.M. and concluded at 03:30 P.M.

Please take the above on records.

Thanking you.

Yours sincerely

For **Archies Limited**

**Jagdish Moolchandani**

(Executive Director and Chief Financial Officer)

**ARCHIES LIMITED**

CIN : L36999HR1990PLC041175

REGISTERED OFFICE: PLOT NO. 191-F, SECTOR-4, I.M.T. MANESAR, GURUGRAM-122050, HARYANA (INDIA)  
TEL. : +91-124-4966666, E-mail: [archies@archiesonline.com](mailto:archies@archiesonline.com), Website: [www.archiesonline.com](http://www.archiesonline.com) & [www.archiesinvestors.in](http://www.archiesinvestors.in)  
DELHI-OFFICE: C-113, NARAINA INDUSTRIAL AREA, PHASE-1, NEW DELHI-110028 (INDIA), TEL. : +91-11-41410000, 41412222

## LIMITED REVIEW REPORT

### REVIEW REPORT TO THE BOARD OF DIRECTORS ARCHIES LIMITED

1. We have reviewed the accompanying Statement of unaudited financial results of ARCHIES LIMITED ("the Company"), 191F, Sector-4, IMT Manesar, Gurugram, Haryana-122050 for the quarter ended September 30, 2024 and year to date from April 1, 2024 to September 30, 2024 ("the Statement"). This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.



4. Other Matters

- (i) Inventory has been taken at book value.
- (ii) The company is irregular in deposit of Employees' State Insurance, Provident Fund and Tax deducted at source.

Place: New Delhi  
Date: November 14, 2024



For and on behalf of  
**UBEROI SOOD & KAPOOR**  
Chartered Accountants  
(Firm Registration No. 001462N)

**S.D. SHARMA**  
PARTNER

(Membership No. 080399)

UDIN: 24080399BKAMSV6201

**ARCHIES LIMITED**  
**UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024**

	As at 30 SEP 2024 Unaudited	As at 30 SEP 2023 Unaudited
(₹ in Lakhs)		
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	10,128.39	6,111.86
Capital work-in-progress	-	0.20
Right of Use Assets	1,934.13	2,785.60
Financial Assets		
(a) Loans	2.30	0.74
(b) Other Financial Assets	441.48	482.60
Deferred Tax Assets (Net)	-	605.18
Income Tax Assets (Net)	5.74	8.24
Other Non Current Assets	73.47	100.40
<b>TOTAL NON-CURRENT ASSETS</b>	<b>12,585.51</b>	<b>10,094.82</b>
<b>Current Assets</b>		
Inventories	6,590.07	6,965.24
Financial Assets		
(a) Trade Receivables	980.51	1,087.26
(b) Cash and Cash Equivalents	33.99	21.91
(c) Bank Balances other than (b) above	1.85	3.03
(d) Loans <sup>4</sup>	3.91	6.12
(e) Other Financial Assets	79.74	83.44
Other Current Assets	185.78	271.45
<b>TOTAL CURRENT ASSETS</b>	<b>7,875.85</b>	<b>8,438.45</b>
<b>TOTAL ASSETS</b>	<b>20,461.36</b>	<b>18,533.27</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity Share Capital	675.62	675.62
Other Equity	12,447.31	10,032.35
<b>TOTAL EQUITY</b>	<b>13,122.93</b>	<b>10,707.97</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
Financial Liabilities		
(a) Borrowings	3.82	18.49
(b) Lease Liabilities	1,884.59	2,654.83
Deferred Tax Liabilities (Net)	280.04	-
Provisions	269.05	253.60
<b>TOTAL NON-CURRENT LIABILITIES</b>	<b>2,437.50</b>	<b>2,926.92</b>
<b>Current Liabilities</b>		
Financial Liabilities		
(a) Borrowings	3,012.52	2,462.54
(b) Lease Liabilities	507.12	617.66
(c) Trade Payables		
Total outstanding dues of micro and small enterprises	49.26	59.69
Total outstanding dues of creditor other than micro and small enterprises	511.82	895.91
(d) Other Financial Liabilities	616.89	706.31
Other Current Liabilities	156.10	114.53
Provisions	47.22	41.74
<b>TOTAL CURRENT LIABILITIES</b>	<b>4,900.93</b>	<b>4,898.38</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>20,461.36</b>	<b>18,533.27</b>

**ARCHIES LIMITED**

C-113, NARAINA INDUSTRIAL AREA, PHASE-1, NEW DELHI-110028 (INDIA), CIN : L36999HR1990PLC041175  
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 REGISTERED OFFICE : PLOT NO. 191-F, SECTOR-4, I.M.T. MANESAR, GURUGRAM -122050, HARYANA (INDIA)

ARCHIES LIMITED

Statement of Unaudited financial results for the Quarter and Half Year ended 30 September 2024

(₹ in Lakhs)

S.No.	PARTICULARS	Quarter Ended			Half Year		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	<b>Income:</b>						
	a. Income from Operations	1989.70	1320.17	2175.35	3309.87	3659.72	7881.78
	b. Other Operating Income	22.30	18.12	44.28	40.42	61.55	125.88
I	<b>Revenue from operations</b>	<b>2012.00</b>	<b>1338.29</b>	<b>2219.63</b>	<b>3350.29</b>	<b>3721.27</b>	<b>8007.66</b>
II	a. Other Income	104.56	95.38	161.54	199.94	240.68	374.47
III	<b>Total Income</b>	<b>2116.56</b>	<b>1433.67</b>	<b>2381.17</b>	<b>3550.23</b>	<b>3961.95</b>	<b>8382.13</b>
IV	<b>Expenses</b>						
	a. Cost of Materials Consumed	428.55	159.24	510.34	587.79	750.60	1458.06
	b. Purchase of Stock-in-Trade	435.86	189.18	286.69	625.04	709.79	1907.06
	c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	(36.45)	39.44	(43.79)	2.99	(302.05)	89.71
	d. Employee benefits expense	436.80	415.01	445.65	851.81	864.36	1773.57
	e. Finance costs	127.50	123.41	132.90	250.91	250.57	501.26
	f. Depreciation and amortisation expense	177.85	203.14	240.79	380.99	458.99	923.06
	g. Rent	63.64	43.63	57.63	107.27	119.09	238.09
	h. Other expenses	478.14	421.73	657.15	899.87	1189.00	2353.24
	<b>Total Expenses</b>	<b>2111.89</b>	<b>1594.78</b>	<b>2287.36</b>	<b>3706.67</b>	<b>4040.35</b>	<b>9244.05</b>
V	<b>Profit / (Loss) before tax</b>	<b>4.67</b>	<b>(161.11)</b>	<b>93.81</b>	<b>(156.44)</b>	<b>(78.40)</b>	<b>(861.92)</b>
	Tax expense:						
	Deferred tax	(58.26)	(59.50)	(18.46)	(117.76)	(53.94)	(40.73)
VI	<b>Profit / (Loss) for the period</b>	<b>62.93</b>	<b>(101.61)</b>	<b>112.27</b>	<b>(38.68)</b>	<b>(24.46)</b>	<b>(821.20)</b>
VII	Other Comprehensive Income						
	<b>Item that will not be reclassified subsequently to profit or loss</b>						
	Remeasurements Gains / (Losses) of defined benefit plans	2.86	2.86	1.23	5.72	3.28	23.57
	Income tax on above	(0.79)	(0.80)	(0.34)	(1.59)	(0.91)	(6.56)
	Changes in revaluation surplus	4214.14	0.00	0.00	4214.14	0.00	0.00
	Income tax on above	(982.50)	0.00	0.00	(982.50)	0.00	0.00
	<b>Total of Other Comprehensive income</b>	<b>3233.71</b>	<b>2.06</b>	<b>0.89</b>	<b>3235.77</b>	<b>2.37</b>	<b>17.01</b>
VIII	<b>Total Comprehensive income for the period</b> (Comprising Profit and Other Comprehensive Income for the period)	<b>3296.64</b>	<b>(99.55)</b>	<b>113.16</b>	<b>3197.09</b>	<b>(22.09)</b>	<b>(804.19)</b>
IX	<b>Paid up Equity Capital (Face Value of Rs. 2/- each)</b>	<b>675.62</b>	<b>675.62</b>	<b>675.62</b>	<b>675.62</b>	<b>675.62</b>	<b>675.62</b>
X	<b>Reserves excluding revaluation reserves</b>	-	-	-	-	-	<b>8,066.52</b>
XI	<b>Earning Per Share (EPS) in Rs. (Not Annualised)</b>						
	a. Basic	0.19	(0.30)	0.33	(0.11)	(0.07)	(2.43)
	b. Diluted	0.19	(0.30)	0.33	(0.11)	(0.07)	(2.43)

See accompanying notes to the financial results

ARCHIES LIMITED

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**ARCHIES LIMITED**  
Statement of Cash Flows for the period ended 30 Sept 2024

	(₹ in Lakhs)		
	30 Sept 2024	30 Sept 2023	
<b>Particulars</b>			
<b>A. Cash Flow from Operating Activities :</b>			
Profit / (Loss) before Tax as per Statement of Profit and Loss	(156.44)	(78.40)	
Adjusted for :			
Depreciation and Amortisation Expense	380.99	458.99	
Finance Costs	250.91	250.57	
Loss / (Profit) on Sale / Disposal of Property, Plant and Equipment and Capital Work In Progress (net)	(1.26)	3.42	
Relief of Lease Obligation	(3.57)	(12.23)	
Lease Liabilities Written Back on Termination of Lease (Net of Loss on Disposal Of Right Of Use Asset)	(27.47)	(25.41)	
Interest Income	(14.53)	(14.81)	
<b>Operating Profit before Working Capital changes</b>	<b>428.63</b>	<b>582.13</b>	
Adjusted for :			
Trade Receivables	(182.55)	(202.60)	
Inventories	3.73	(320.19)	
Other Receivables	27.86	(166.63)	
Trade Payables	(40.36)	224.27	
Other Payables	(47.82)	17.79	
<b>Cash generated from operations</b>	<b>189.49</b>	<b>134.77</b>	
Taxes Paid (Net)	(1.47)	17.27	
<b>Net Cash Flow from Operating Activities (A)</b>	<b>188.02</b>	<b>152.04</b>	
<b>B. Cash Flow from Investing Activities</b>			
Expenditure on Property, Plant and Equipment	(35.38)	(46.67)	
Proceeds from Sale / Disposal of Property, Plant and Equipment	2.10	0.76	
Investments in Fixed Deposit	-	(0.14)	
Interest Income Received	14.65	14.64	
<b>Net Cash Flow From/(Used) in Investing Activities (B)</b>	<b>(18.62)</b>	<b>(31.41)</b>	
<b>C. Cash Flow from Financing Activities</b>			
Repayment of Long Term Borrowings	(48.60)	(50.17)	
Borrowings - Current (net)	280.82	487.17	
Payment of Lease Liabilities	(141.02)	(313.59)	
Interest and Other Financial Charges Paid	(240.90)	(250.82)	
<b>Net Cash Flow Used in Financing Activities (C)</b>	<b>(149.70)</b>	<b>(127.41)</b>	
<b>Net Increase / (Decrease) in Cash And Cash Equivalents (A) + (B) + (C)</b>	<b>19.70</b>	<b>(6.78)</b>	
Opening Balance of Cash and Cash Equivalents	14.29	28.68	
<b>Closing Balance of Cash and Cash Equivalents (refer note 9(b))</b>	<b>33.99</b>	<b>21.91</b>	
<b>Change in Liabilities arising from Financing Activities</b>			
	<b>1 April 2024</b>	<b>Cash Flow</b>	<b>30 Sept 2024</b>
	72.67	(48.60)	24.07
Borrowing - Non Current and Current			
Borrowing - Current	2,711.45	280.82	2,992.27
	<b>2,784.12</b>	<b>232.22</b>	<b>3,016.34</b>
	<b>1 April 2023</b>	<b>Cash Flow</b>	<b>30 Sept 2023</b>
Borrowing - Non Current and Current	175.02	(50.17)	124.85
Borrowing - Current	1,869.01	487.17	2,356.18
	<b>2,044.03</b>	<b>437.00</b>	<b>2,481.03</b>

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**ARCHIES LIMITED**  
Segment wise Revenue, Results and Capital Employed

(₹ in lakhs)

S.No.	Particulars	Quarter Ended			Half Year		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Segment Revenue</b>						
a	Greeting Cards	170.82	157.27	181.03	328.09	336.58	770.68
b	Stationery and Paper Bag	964.54	552.40	1,011.44	1,516.94	1,564.87	3,275.21
c	Gifts	827.24	579.68	911.72	1,406.92	1,650.14	3,638.60
d	Others	27.10	30.82	71.16	57.92	108.14	197.28
	<b>Total</b>	<b>1,989.70</b>	<b>1,320.17</b>	<b>2,175.35</b>	<b>3,309.87</b>	<b>3,659.72</b>	<b>7,881.78</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales / Income from Operations</b>	<b>1,989.70</b>	<b>1,320.17</b>	<b>2,175.35</b>	<b>3,309.87</b>	<b>3,659.72</b>	<b>7,881.78</b>
2	<b>Segment Results</b>						
	Profit / (Loss) before tax and finance costs						
a	Greeting Cards	33.90	27.70	44.06	61.60	70.27	142.24
b	Stationery and Paper Bag	55.80	49.12	67.05	104.92	116.00	288.70
c	Gifts	65.52	36.40	121.73	101.92	155.45	274.77
d	Others	4.23	3.79	1.96	8.02	2.55	27.82
	<b>Total</b>	<b>159.45</b>	<b>117.01</b>	<b>234.80</b>	<b>276.46</b>	<b>344.27</b>	<b>733.53</b>
	Less: i) Finance Costs	127.50	123.41	132.90	250.91	250.57	501.26
	ii) Other Un-allocable Net Expenditure/(Income)	27.28	154.71	8.10	181.99	172.07	1,094.19
	<b>Total Profit Before Tax</b>	<b>4.67</b>	<b>(161.11)</b>	<b>93.81</b>	<b>(156.44)</b>	<b>(78.40)</b>	<b>(861.92)</b>
3	<b>Capital Employed</b>						
	(Segment Asset - Segment Liabilities)						
a	Segment Assets	20,461.36	17,117.50	18,533.27	20,461.36	18,533.27	17,147.42
b	Segment Liabilities	7,338.43	7,291.18	7,825.30	7,338.43	7,825.30	7,221.57
	<b>Capital Employed</b>	<b>13,122.93</b>	<b>9,826.32</b>	<b>10,707.97</b>	<b>13,122.93</b>	<b>10,707.97</b>	<b>9,925.85</b>
	<b>Total</b>	<b>13,122.93</b>	<b>9,826.32</b>	<b>10,707.97</b>	<b>13,122.93</b>	<b>10,707.97</b>	<b>9,925.85</b>

Notes

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14 November 2024.
- These financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rule, 2015 as amended prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Due to the nature of business and common manufacturing facilities for various segments, a reasonable allocation of Capital Employed to various segments is currently not practicable.
- The Statutory Auditors have carried out a Limited Review of the above unaudited financial results.
- The company has revalued its land by Rs.42,14,14,147/- now the fair value of land as on 30th September 2024 is Rs.63,73,80,450/-

For and on behalf of the Board

Date: 14 November 2024  
Place: New Delhi

Anil Moolchandani  
(Chairman and Managing Director)  
DIN- 00022693

**ARCHIES LIMITED**

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