

14th February, 2013

To, The Manager Listing Department National Stock Exchange of India Limited 'Exchange Plaza' C-1, Block G Bandra - Kurla Complex, Bandra (E) Mumbai - 400 051 Company Scrip Code: GEODESIC	To, Bombay Stock Exchange Limited Corporate Relationship Department 1 st Floor, New Trading Ring Phiroze Jeejeebhoy Tower Dalal Street, Fort Mumbai - 400001 Company Scrip Code: 503699
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Sub: Press Release

Dear Sir/Madam,

Please find enclosed herewith the detailed press release for Q2 Results.

You are requested to take the above on record and oblige.

Thanking You,

Yours faithfully,
For **Geodesic Limited**



Authorised Signatory



Geodesic Limited Reports Consolidated Revenues of Rs.222 crore for FY 2013 Second Quarter Ended December 31st, 2012

FINANCIAL HIGHLIGHTS FOR FY 2013, SECOND QUARTER ENDED DECEMBER 31st, 2012

- Geodesic reported revenues of **Rs.222 crore** for Second quarter ended December 31st, 2012.
- Geodesic reported earnings of **Rs.9.83 crore** for the Second quarter ended December 31st, 2012.
- EPS stood at **Rs.1.09** for the Second quarter ended December 31st, 2012.

OPERATIONAL HIGHLIGHTS FOR FY 2013, SECOND QUARTER ENDED DECEMBER 31st, 2012

- In continuation to our ongoing initiative to make the company financially stronger, Geodesic continued to reduce its exposure to customers whose payment cycles have been affected/ stretched.
- Geodesic has witnessed increase in sales during the said quarter and is a reflection of our strategy to reduce inventory and broadly expand across various industry segments.
- As part of our continued strategy, Geodesic has signed on new partners to consolidate business and ensure revenue growth.
- As part of our prudent policy, we have written off a sum of Rs.25 crore towards bad and doubtful debts. However the Company continues to explore all avenues to recover the same. These would be written back if we receive the money from our Debtors.
- Our inventory recorded as of June 30th, 2012 has gone down by 30%.
- Geodesic is in talks with the Bondholders and is currently working on consolidating its subsidiaries and accounts to ensure faster redemption of the Foreign Currency Convertible Bonds.

NEW PRODUCT LAUNCHES

- Geodesic launched new versions of Geoamida including a 7" touch screen device. This device can be used as table top/mobile point of sale terminal.
- Geodesic launched a new enterprise grade secure messenger for the desktop and various mobile platforms including Blackberry, Windows Android and iOS.
- New versions of entertainment products including Mundu Radio and TV were launched with social networking features on various platforms including Nokia Asha series.

Geodesic Limited.

B3 Lunic Industries, Cross Road 'B', MIDC, Andheri East, Mumbai - 400 093. Maharashtra, India.
Phone: + 91 22 2831 1849 **Fax:** + 91 22 2820 0832 **Email:** invrel@geodesic.com **Url:** <http://www.geodesic.com>

CUSTOMERS AND PARTNERS

- Financial inclusion sector has seen a strong revival, especially after the Government's announcement of the ambitious direct cash transfer. We have already seen a rise in orders for GeoAmida and we believe it will boost sales of GeoAmida in the coming Quarters.
- Several Banks including Bank of India, Saptagiri Grameen Bank, Pallavan Grameen bank and Wainganga Grameen Bank have signed contracts with Geodesic for implementing GeoAmida based solutions.
- Airtel signed an agreement with Geodesic to develop an inwards good management system for the construction industry based on GeoAmida.
- Geodesic has received pilot order from mpay4u, a UK based company for GeoAmida based sales and billing terminals.
- Our Automated Cluster Meter Reading solution has found great acceptance with utility companies across various states in India.
- Mundu TV added 300,000+ users during the last quarter.

ABOUT GEODESIC LIMITED

Geodesic Limited is an innovator of software products focused in the areas of Content Management, Unified Communication, CRM and Collaboration Solutions for the enterprise and the retail segments. Geodesic products include Mundu Radio, Mundu TV, Mundu IM &SMS, BBeep, Spokn, Continuum, Roundtable and Spyder. Headquartered in Mumbai, India. Geodesic offers its solutions across smart phones, tablets and desktop computers. Geodesic has successfully launched e-governance solutions using GeoAmida – a handheld terminal used largely for Financial Inclusion, Public Distribution Systems, NREGA and Law Enforcement. The Fn Division of Geodesic specializes in offering innovation driven products and solutions for the financial services industry including Broking, Banking & Insurance.

The company is listed on the National Stock Exchange and the Bombay Stock Exchange in India. Geodesic has offices in Mumbai, Bangalore, Chennai and Hyderabad in India, Singapore, USA, Uruguay, UK, UAE, Hong Kong and Mauritius.

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