



J. B. CHEMICALS & PHARMACEUTICALS LIMITED

September 20, 2017

National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex
Bandra (E) Mumbai 400 051

Stock Symbol: JBCHEPHARM

Dear Sir,

Sub : Proceedings of the Annual General Meeting- Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We would like to inform that 41st Annual General Meeting of the members of the Company was held on Tuesday, September 19, 2017 at Rama & Sundri Watumull auditorium, K.C. College, Dinshaw Wacha Road, Churchgate, Mumbai 400 020 at 3.30 p.m.

153 members were present in person and 1 member holding 6829 equity shares was present through proxy.

As the quorum was present, Mr. Pranabh Mody, Chairman for the meeting, called the meeting to order and welcomed the members and the board members on dais. He informed the members the reasons for which Mr. J.B. Mody and Mr. Rajiv Mody could not attend the meeting.

The Chairman then introduced Dr. Manoj Mashru to the members, an Independent director whose appointment as such was placed before the meeting for approval.

The Chairman then delivered his speech to the members.

With permission of the members, the notice convening the meeting was taken as read.

The Chairman then laid a) Standalone Financial Statement for the financial year 2016-17; b) Consolidated Financial Statement for the financial year 2016-17; c) Auditors' Report; d) Secretarial Audit Report; e) Auditors' Certificate on ESOP ("the said documents") before the meeting and informed the members that said documents along with certain statutory registers were available for inspection during the meeting.

The Chairman then informed the members that the auditors' report did not contain any qualification, observation or other comment on the financial transactions or matters

Registered Office:

Neelam Centre, B Wing, 4th Floor
Hind Cycle Road, Worli
Mumbai - 400 030

Corporate Office:

Energy IT Park
Unit A2, 3rd Floor, Unit A, 8th Floor
Appa Saheb Marathe Marg, Prabhadevi
Mumbai - 400 025

☎ +91 22 2439 5200 / 2439 5500

☎ +91 22 2431 5331 / 2431 5334

✉ info@jbcpl.com

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which have any adverse effect on the functioning of the Company. He also informed the members that the secretarial audit report did not contain any qualification, observation, comment.

The Chairman thereafter invited the members to offer their views on resolutions before the meeting and also ask any question that they may have. The members thereafter asked questions on businesses before the meeting as well as accounts/operations of the Company. The Chairman then appropriately replied to the questions of the members.

The Chairman then briefly explained the nature of resolutions No. 1 to 6 placed before the members and objective and implication thereof. At this juncture, Mr. Pranabh Mody vacated the Chair and Mr. D.D. Chopra took the chair, who briefly explained the nature of resolutions No. 7 to 12 placed before the members and objective and implication thereof.

Mr. Pranabh Mody thereafter resumed the Chair again and informed the members that the Company provided remote e-voting facility for all 12 businesses placed before the meeting and also informed that the members who have already cast their vote through remote e-voting are not eligible to vote at the meeting. He then requested the members who had not cast their vote through remote e-voting to cast their vote on one share-one vote basis through ballot paper distributed to them.

He also informed the members that the Board of Directors had appointed Mr. Ashish Bhatt, a Practicing Company Secretary as Scrutinizer, to scrutinize the votes cast through remote e-voting and ballot paper at the meeting in a fair and transparent manner.

The members present thereafter voted on the following items on agenda/resolutions through ballot:

1. (a) Adoption of standalone audited financial statement for the year ended on March 31, 2017, and reports of Board of Directors and auditors' thereon.
(b) Adoption of consolidated audited financial statement for the year ended on March 31, 2017, and report of auditors' thereon.;
2. Declaration of dividend of Re. 1.00 per equity share;
3. Re-appointment of Mr. Kamlesh L. Udani as a director of the Company;
4. Appointment of M/s. Damania & Varaiya, Chartered Accountants as auditors of the Company;
5. Appointment of Dr. Manoj Mashru as Independent director of the Company;
6. Ratification of remuneration of cost auditor;
7. Approval of annual increment in remuneration of Shri Jyotindra B. Mody as Managing director – Special Resolution;

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8. Approval of annual increment in remuneration of Shri Dinesh B. Mody as Whole time director (Administration) of the Company - Special Resolution;
9. Approval of annual increment in remuneration of Shri Shirish B. Mody as Whole time director (Marketing) of the Company - Special Resolution;
10. Approval of annual increment in remuneration of Shri Bharat P. Mehta as Whole time director (Planning and Development) of the Company - Special Resolution;
11. Approval of annual increment in remuneration of Shri Pranabh Mody as President & Whole time director (Operations) of the Company – Special Resolution; and
12. Approval of annual increment in remuneration of Shri Kamlesh L. Udani as Executive director (Technical & Production) of the Company – Special Resolution.

The members were informed that the result of the voting along with remote e-voting will be declared on or before 21st September, 2017 by placing the same on notice Board and website of the Company.

The Meeting was concluded at 4.30 p.m. with a vote of thanks to the Chairman.

Please note that the result of the voting is being separately informed to the Exchange.

Thanking you,

for J.B. Chemicals & Pharmaceuticals Limited

M. C. Mehta

Company Secretary and Vice President – Compliance

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