

September 30, 2010

To
The Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East)
Mumbai – 400 051

Dear Sir

Sub: Press Release

As per clause 31(e) of the Listing Agreement, please find enclosed the Press Release which the Company intends to make.

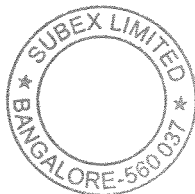
Kindly broadcast the same on your website on September 30, 2010.

Thanking you

Yours truly,
For Subex Limited



Vinay M A
Assistant Company Secretary



For immediate release

Date: 30 September 2010

Press contact Farhath Farooqui
Vice President – Marketing
+91 80 6696 8740
farhath.farooqui@subexworld.com

Subex Shortlisted for Telecoms World Middle East Awards for Best Vendor of the Year

LONDON, UK - Subex Ltd, a leading global provider of operations and business support systems (OSS/BSS) for communications service providers, announced today that it has been shortlisted for the Best Vendor of the Year category for the Telecoms World Awards – Middle East. The winners will be announced at the gala dinner in Dubai on 5th October 2010.

-ends-

About the Telecoms World Awards – Middle East

Every year, these prestigious awards celebrate the companies and individuals who have demonstrated an unparalleled ability to succeed, continually set new standards of excellence, and who will be the future stars of the industry.

For more information please visit: <http://www.terrapinn.com/2010/twmeawards/index.stm>

About Subex Limited

Subex Limited is a leading global provider of Operations and Business Support Systems (OSS/BSS) that empowers communications service providers (CSPs) to achieve competitive advantage through Business Optimization and Service Agility - thereby enabling them to better operational efficiency to deliver enhanced service experiences to subscribers.

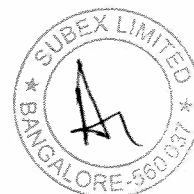
The company pioneered the concept of a Revenue Operations Center (ROC) – a centralized approach that sustains profitable growth and financial health through coordinated operational control. Subex's product portfolio powers the ROC and its best-in-class solutions enable new service creation, operational transformation, subscriber-centric fulfilment, provisioning automation, revenue assurance, cost management, data integrity management, fraud management and interconnect / inter-party settlement.

Subex's customers include 36 of the world's 72 biggest* telecommunications service providers. The company has more than 300 installations across 70 countries.

* Forbes' Global 2000 list, 2009

For more information please visit www.subexworld.com

For further information contact:



SUBEX LIMITED, ADARSH TECH PARK, DEVARABISANAHALLI, OUTER RING ROAD, BANGALORE, 560 037
INDIA • BROOMFIELD • DUBAI • LONDON • IPSWICH • MELBOURNE • ONTARIO • OTTAWA • PITTSBURGH • SINGAPORE • SYDNEY

www.subexworld.com

Press release

Jessica Suranyi-Hammond

Milner LLP

Jessica.suranyi@milnerllp.com

Mobile: +44 (0) 7541 989515

Press release

