Subex Limited
Adarsh Tech Park
Outer Ring Road, Devarabisanahalli
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September 23, 2011

To
The Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East)
Mumbai – 400 051

Dear Sir/Madam,

Sub: Press Release

As per clause 31(e) of the Listing Agreement, please find enclosed the Press Release which the Company intends to make.

Kindly broadcast the same on your website on September 23, 2011.

Thanking you

Yours truly,
For Subex Limited

SUBEX LIMITED ★ BANGALORE-560 037 ★

Vinay M A
Assistant Company Secretary

ENCL: As above.

Press release

For Immediate release **23 September, 2011**

Press contact Mansi Chouhan
Manager – Corporate Communications
+91 80 6659 4157
mansi.chouhan@subexworld.com

Subex invites customers to Connect, Communicate and Collaborate at its 2011 User Conference

Subex to host customer event in Madrid, Spain

LONDON, UK - Subex Ltd, a leading global provider of business support systems (BSS) for Communications Service Providers (CSPs) is hosting its 2011 User Conference on the 28th and 29th September 2011 in Madrid, Spain. There will be speakers from a number of the major wireless and wireline operators as well as leading telecom publications.

The 2011 Subex User Conference: ***"Connect, Communicate, Collaborate"*** allows Subex customers to meet in person and exchange thoughts on the industry direction. Organized once every year, the User Conference provides an excellent opportunity to learn from peer experience, challenge Subexians with industry problems that influence product roadmaps, collectively brainstorm on improving operations and share unbiased opinions on product performance.

The conference will be hosted by Vinod Kumar, Group President, Subex Ltd. who said, "I am looking forward to welcoming all our speakers and customers to this year's conference. The 2011 User Conference theme - "Connect, Communicate and Collaborate" provides the perfect platform for our customers to meet in person and exchange learnings and discuss where the industry is heading."

For more information about the 2011 Subex User Conference, please visit: http://subexworld.com/subex-user-conference-2011.html.

- ENDS -

SUBEX LIMITED ★ BANGALORE-560 037 ★

Press release

subex
powering the ROC

About Subex Limited

Subex Limited is a leading global provider of Business Support Systems (BSS) that empowers communications service providers (CSPs) to achieve competitive advantage through Business Optimization - thereby enabling them to improve their operational efficiency to deliver enhanced service experience to subscribers.

The company pioneered the concept of a Revenue Operations Center (ROC™) – a centralized approach that sustains profitable growth and financial health through coordinated operational control. Subex's product portfolio powers the ROC and its best-in-class solutions enable revenue assurance, fraud management, data integrity management, cost management and interconnect / inter-party settlement. Subex also offers a scalable Managed Services program and has been the market leader in Business Optimization for four consecutive years. Subex has been awarded the Global Telecoms Business Innovation Award for 2011 along with Swisscom for industry's first successful Risk Reward Share model for fraud management.

Subex's customers include 16 of top 20 wireless operators worldwide* and 26 of the world's 50 biggest# telecommunications service providers. The company has more than 300 installations across 70 countries.

*RCR Wireless list, 2010
#Forbes' Global 2000 list, 2010

For more information please visit www.subexworld.com

For further information contact:

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