**Subex Limited**
Adarsh Tech Park
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March 20, 2012

To
The Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East)
Mumbai – 400 051

Dear Sir/Madam,

**Sub: Press Release**

As per clause 31(e) of the Listing Agreement, please find enclosed the Press Release which the Company intends to make.

Kindly broadcast the same on your website on March 20, 2012.

Thanking you

Yours truly,
**For Subex Limited**

SUBEX LIMITED ★ BANGALORE-560 037 ★

**Ramanathan J**
**Vice President – Finance & Company Secretary**

ENCL: As above.

Press release

**For immediate release** **March 20, 2012**

**Press contact** Mansi Chouhan
Manager – Corporate Communications
+91 80 6659 4157
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## Subex to participate at the 18th Global Carrier Forum

*To present on the evolution of Partner Management in a Telco 2.0 environment*

**LONDON, UK:** Subex Ltd, a leading global provider of Business Support Systems (BSS) for Communications Service Providers, announced today its participation at the 18th Global Carrier Forum to be held in Windsor (London), UK from 20 to 23 March 2012. The event is a property of the Global Settlements Carrier (GSC) Group and co-hosted by British Telecom (BT).

Subex will present on the evolution of Partner Management in a Telco 2.0 environment on March 22nd. The session by Anne Hill, Director Product Management will delve into the changing telecom business landscape especially with the advent of next-gen services and increased competition. The session will also strive to highlight how service providers need to evolve their Partner Management functions and capabilities in order to keep up with change.

Sudeesh Yezhuvath, Chief Operating Officer, Subex Ltd said, "The GSC Forum is one of the keenly awaited events in our calendar. It provides an ideal opportunity to engage with industry leaders and provides a platform to understand and discuss current market dynamics in the world of telecom."

**- ENDS-**

**About Subex Limited**

Subex Limited is a leading global provider of Business Support Systems (BSS) that empowers communications service providers (CSPs) to achieve competitive advantage through Business Optimization - thereby enabling them to improve their operational efficiency to deliver enhanced service experiences to subscribers.

The company pioneered the concept of a Revenue Operations Center (ROC®) – a centralized approach that sustains profitable growth and financial health through coordinated operational control. Subex's product portfolio powers the ROC and its best-in-class solutions enable revenue assurance, fraud management, data integrity management, cost management and interconnect / inter-party settlement. Subex also offers a scalable Managed Services program and has been the market leader in Business

Press release

Optimization for four consecutive years. Subex has been awarded the Global Telecoms Business Innovation Award for 2011 along with Swisscom for industry's first successful Risk Reward Share model for fraud management.

Subex's customers include 16 of top 20 wireless operators worldwide* and 26 of the world's 50 biggest# telecommunications service providers. The company has more than 300 installations across 70 countries.

*RCR Wireless list, 2010
#Forbes' Global 2000 list, 2010

For more information please visit www.subex.com

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