

May 17, 2011

To
The Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East)
Mumbai – 400 051

Dear Sir/Madam,

Sub: Appointment of Director

Please be informed that the Board of Directors of the Company has today approved the following:

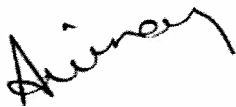
- Appointment of Mr. Sanjeev Aga as an additional director of the Company to hold office until the next Annual General Meeting.

The aforesaid intimation is being sent pursuant to clause 30(a) and other applicable provisions of the Listing Agreement.

We also enclose herewith a press release which the Company intends to make. Kindly broadcast the same on your website.

Thanking you

Yours truly,
For Subex Limited



Vinay M A
Assistant Company Secretary



For Immediate Release

17 May 2011

Press contact Mansi Chouhan
Manager – Corporate Communications
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Business Leader and mentor Sanjeev Aga joins Board of Subex Ltd. as Independent Director

BANGALORE, INDIA - Subex Ltd, a leading global provider of operations and business support systems (OSS/BSS) for communications service providers, announced today the appointment of Mr. Sanjeev Aga as an Independent Director on the Board of Subex Limited.

Sanjeev Aga's career has traversed 38 years from sectors such as consumer and services, entertainment, light engineering and telecommunications. He is the former Managing Director of Idea Cellular.

Commenting on the appointment Mr. Sanjeev Aga said, "Subex, over recent years, has marked itself out as a company to watch. With its unique suite of product and service offerings, the coming years hold even bigger promise for Subex. It is my privilege to associate with Subex and its team".

Commenting on the appointment, Subash Menon, Founder Chairman, Managing Director and CEO of Subex, said, "Mr. Sanjeev Aga is a seasoned business leader and we are extremely pleased to have someone of his calibre and expertise join our Board. At Subex, we are confident that with him on the team, we will continue to hold our position as leaders in the OSS/BSS industry. We are indeed fortunate to have him with us at this juncture of our evolution and growth".

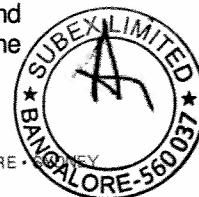
In a business career commencing 1973, Mr. Sanjeev Aga held senior positions in Asian Paints, Chellarams (Nigeria), and Jenson & Nicholson. In 1987, he joined Blow Plast to head the Furniture business, became Chief Executive of Mattel Toys in 1990, and in 1993 was appointed Managing Director of Blow Plast with multi-business responsibility including VIP Luggage.

In November 1998, Mr. Aga was appointed CEO of the telecom JV, Birla AT&T. He led the company through expansions, mergers and acquisitions to be CEO of Birla Tata AT&T, which was renamed Idea Cellular. In 2002, Mr. Aga left Idea to be with the Aditya Birla Group, where from May 2005 until October 2006, he was Managing Director of Aditya Birla Nuvo, a conglomerate spanning diverse group businesses. With Idea's shareholding changing to become an Aditya Birla group entity, November 2006 saw Mr. Sanjeev Aga back as Managing Director. The next four years were a period of progress for Idea. The company improved its national market position from No.6 to No.3, joined the ranks of the 10 biggest global telcos, and became a highly regarded company in a hyper-competitive sector.

For 2009, Idea Cellular was named the 'ET Emerging Company of the Year', and for 2010, Forbes India magazine shortlisted Mr. Sanjeev Aga as a 'Person of the Year'.

SUBEX LIMITED, ADARSH TECH PARK, DEVARABISANAHALLI, OUTER RING ROAD, BANGALORE 560 037
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www.subexworld.com





Mr. Sanjeev Aga is an Honours graduate in Physics from St. Stephen's College, Delhi (1971) and a post graduate from the Indian Institute of Management, Kolkata (1973). He is based in Mumbai, and now engages in advisory and consultant roles for corporates and not-for-profit organizations. He reads widely, speaks, and occasionally, writes.

- End -

About Subex Limited

Subex Limited is a leading global provider of Operations and Business Support Systems (OSS/BSS) that empowers communications service providers (CSPs) to achieve competitive advantage through Business Optimization and Service Agility - thereby enabling them to improve their operational efficiency to deliver enhanced service experiences to subscribers.

The company pioneered the concept of a Revenue Operations Center (ROC™) – a centralized approach that sustains profitable growth and financial health through coordinated operational control. Subex's product portfolio powers the ROC and its best-in-class solutions enable new service creation, operational transformation, subscriber-centric fulfillment, provisioning automation, data integrity management, revenue assurance, cost management, fraud management and interconnect / inter-party settlement. Subex also offers a scalable Managed Services program and has been the market leader in Business optimization for three consecutive years.

Subex's customers include 16 of top 20 wireless operators worldwide* and 26 of the world's 50 biggest* telecommunications service providers. The company has more than 300 installations across 70 countries.

*RCR Wireless list, 2010

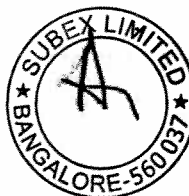
*Forbes' Global 2000 list, 2010

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