

October 11, 2010

To
The Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East)
Mumbai – 400 051

Dear Sir

Sub: Press Release

As per clause 31(e) of the Listing Agreement, please find enclosed the Press Release which the Company intends to make.

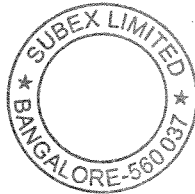
Kindly broadcast the same on your website on October 11, 2010.

Thanking you

Yours truly,
For Subex Limited



Vinay M A
Assistant Company Secretary



For immediate release

11 October 2010

Press contact Farhath Farooqui
Vice President – Marketing
+91 80 6696 8740
farhath.farooqui@subexworld.com

Subex to Conclude Investment Within Next Few Months

BANGALORE, INDIA - Subex Ltd, a leading global provider of operations and business support systems (OSS/BSS) for communications service providers (CSPs), announced today that although delayed, the proposed preferential placement in the company, leading to an infusion of Rs. 300 to 400 million into the company, will happen within the next few months.

“The investment has got delayed due to certain procedural delays at the fund that is investing. Thus, the reason for the delay is unrelated to Subex. We will complete the process positively within a couple of months and expect to raise between Rs. 300 to 400 million”, said Mr. Subash Menon, Founder Chairman, Managing Director and CEO, Subex Ltd.

– END –

About Subex Limited

Subex Limited is a leading global provider of Operations and Business Support Systems (OSS/BSS) that empowers communications service providers (CSPs) to achieve competitive advantage through Business Optimization and Service Agility - thereby enabling them to better operational efficiency to deliver enhanced service experiences to subscribers.

The company pioneered the concept of a Revenue Operations Center (ROC) – a centralized approach that sustains profitable growth and financial health through coordinated operational control. Subex's product portfolio powers the ROC and its best-in-class solutions enable new service creation, operational transformation, subscriber-centric fulfillment, provisioning automation, revenue assurance, cost management, data integrity management, fraud management and interconnect / inter-party settlement.

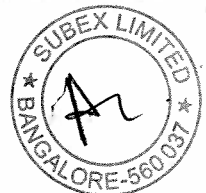
Subex's customers include 36 of the world's 72 biggest* telecommunications service providers. The company has more than 300 installations across 70 countries.

* Forbes' Global 2000 list, 2009

For more information please visit www.subexworld.com

SUBEX LIMITED, ADARSH TECH PARK, DEVARABISANAHALLI, OUTER RING ROAD, BANGALORE 560 037
INDIA • BROOMFIELD • DUBAI • LONDON • IPSWICH • MELBOURNE • ONTARIO • OTTAWA • PITTSBURGH • SINGAPORE • SYDNEY

www.subexworld.com



Further information please contact:
Vivek Padiyar at Perfect Relations
Tel: + 91 9892306446
vpadiyar@perfectrelations.com

Press release

SUBEX LIMITED, ADARSH TECH PARK, DEVARABISANAHALLI, OUTER RING ROAD, BANGALORE 560 027
INDIA • BROOMFIELD • DUBAI • LONDON • IPSWICH • MELBOURNE • ONTARIO • OTTAWA • PITTSBURGH • SINGAPORE • SYDNEY

www.subexworld.com

