Subex Limited
RMZ Ecoworld
Outer Ring Road, Devarabisanahalli
Bangalore – 560 037 India
Phone : +91 80 6659 8700
Fax : +91 80 6696 3333
Email : info@subex.com
www.subex.com

November 9, 2012

To
The Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East)
Mumbai – 400 051

Dear Sir/Madam,

Sub: Press Release

As per clause 31(e) of the Listing Agreement, please find enclosed the Press Release which the Company intends to make.

Kindly broadcast the same on your website on November 9, 2012

Thanking you

Yours truly,
For Subex Limited

SUBEX LIMITED ★ BANGALORE-560 037 ★

Vinay M A
Company Secretary & Compliance Officer

ENCL: As above.

Press release

For Immediate release **November 09, 2012**

Press contact Mansi Chouhan
Manager – Corporate Communications
+91 80 66594157
mansi.chouhan@subex.com

Subex to focus on Analytics and Managed Services at Africa Com 2012

CAPE TOWN, SOUTH AFRICA - Subex Ltd, a leading global provider of Business Support Systems (BSS) for Communications Service Providers (CSPs), announced that it will be participating in Africa Com 2012, which will be held at the Cape Town Convention Centre, Cape Town from 13 to 15 November, 2012.

With a focus on the Next Frontier for Growth, Africa Com will provide an ideal platform for Subex to showcase its industry leading solutions that help solve the burning issues the operators face in terms of cutting costs and maintaining customer satisfaction. Subex will demonstrate how its industry leading Revenue Operations Centre (ROC) solutions help customers in dealing with Fraud in Mobile Money, Capacity Management, Product Performance Management, Customer Experience Management and Content Partner Settlement for Value Added Services.

"The telecom marketplace is extremely vibrant and the Africa Com provides a good platform for us to meet our stakeholders and understand the dynamics of the industry better," said Vinod Kumar, Group President, Subex. "We will be showcasing our expertise in telecom analytics through our ROCware platform; Mobile Money capabilities, Content Partner Settlement for Value Added of Services(VAS) and also promote our Managed Services offering at the event and look forward to meeting our industry peers".

Subex will be exhibiting their solutions P27 at Africa Com from November 13-15 2012.

For further information visit http://www.subex.com/subex-at-africacom-2012-register.html

- Ends –

SUBEX LIMITED * BANGALORE-560 037 *

Press release

subex
powering the ROC

About Subex Limited

Subex Limited is a leading global provider of Business Support Systems (BSS) that empowers communications service providers (CSPs) to achieve competitive advantage through Business Optimization - thereby enabling them to improve their operational efficiency to deliver enhanced service experiences to subscribers.

The company pioneered the concept of a Revenue Operations Center (ROC®) – a centralized approach that sustains profitable growth and financial health through coordinated operational control. Subex's product portfolio powers the ROC and its best-in-class solutions enable revenue assurance, fraud management, data integrity management, cost management and interconnect / inter-party settlement.

Subex also offers a scalable Managed Services program and has been the market leader in Revenue Assurance and Fraud Management according to Gartner (2010 & 2011). Subex has also been enjoying market leadership in Business Optimization for five consecutive years according to Analysys Mason (2007, 2008, 2009, 2010 & 2011). Subex has been awarded the Global Telecoms Business Innovation Award for 2012 along with Idea Cellular for Fraud Management in a Managed Services format and in 2011 along with Swisscom for industry's first successful Risk Reward Share model for fraud management.

Subex's customers include 28 of top 50 operators* and 33 of the world's 50 biggest# telecommunications service providers worldwide. The company has more than 300 installations across 70 countries.

*GTB Carrier Guide, 2011
#Forbes' Global 2000 list, 2011

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For more information please visit www.subex.com

For further information please contact:
Rajiv Menon at Perfect Relations
Tel: +91 9845251133
rmenon@perfectrelations.com