

September 7, 2010

To
The Manager – Listing
National Stock Exchange Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East)
Mumbai – 400 051

Dear Sir

Sub: Press Release

As per clause 31(e) of the Listing Agreement, please find enclosed the Press Release which the Company intends to make.

Kindly broadcast the same on your website on September 7, 2010.

Thanking you

Yours truly,
For Subex Limited



Vinay M A
Assistant Company Secretary



For immediate release

Date: 7 September 2010

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Subex helps Telekom Slovenije address 'Bill Shock'
Usage patterns and credit limit data are combined to warn customers

BANGALORE, INDIA: Subex Limited, a leading global provider of Operations and Business Support Systems (OSS/BSS), announced today that it has successfully helped Telekom Slovenije implement a solution to protect their customers from unexpected high communications bills: a phenomenon called "Bill Shock."

The risk of Bill shock has increased because individuals and businesses are using a growing range of telecoms services. In Slovenia, the government has directed all operators to alert their customers of potentially high telecoms bills in a timely way.

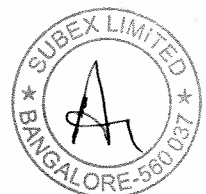
Subex's ROC Fraud Management was implemented at Telekom Slovenije in late 2009. This solution has helped the service provider to assess usage patterns among subscribers quickly and, in turn, provide it with the intelligence and analysis to select the subscribers that need to be warned.

The CEMM (Credit Exposure Management Module) of Subex's ROC Fraud Management along with SAP's Credit Risk solution has helped Telekom Slovenije create a dynamic credit risk limit for subscribers based on average usage for three months. Through detailed reporting and analysis the solution provides a clear view of any significant increase in the subscriber's bill almost immediately, and thereby provides Telekom Slovenije enough time to warn their customer.

Mr. Tomaz Kraskovic, Director Finance Department at Telekom Slovenije said "We take customer service very seriously and we want to avoid our customers receiving unexpectedly high bills. The Subex solution is flexible and allows us to quickly alert customers if we think they may be overspending on their phone bill."

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www.subexworld.com



Paul Skillen, President – Europe, Middle-East and Africa, Subex Ltd said, “With an increasing range of services available to customers in Europe, bill shock reduction is an extremely sensitive and volatile issue for Communication Service Providers (CSPs). Service providers such as Telekom Slovenije understand the importance of positive customer experience and our solutions help them provide pro-active customer experience seamlessly and efficiently.”

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About Subex Limited

Subex Limited is a leading global provider of Operations and Business Support Systems (OSS/BSS) that empowers communications service providers (CSPs) to achieve competitive advantage through Business Optimization and Service Agility - thereby enabling them to better operational efficiency to deliver enhanced service experiences to subscribers.

The company pioneered the concept of a Revenue Operations Center (ROC) – a centralized approach that sustains profitable growth and financial health through coordinated operational control. Subex's product portfolio powers the ROC and its best-in-class solutions enable new service creation, operational transformation, subscriber-centric fulfillment, provisioning automation, revenue assurance, cost management, data integrity management, fraud management and interconnect / inter-party settlement.

Subex's customers include 36 of the world's 72 biggest* telecommunications service providers. The company has more than 300 installations across 70 countries.

* Forbes' Global 2000 list, 2009

For more information please visit www.subexworld.com

Forward Looking and Cautionary Statements

Certain statements in this release concerning Subex's products, strategy and future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, market acceptance of Subex's products and services, Subex's ability to implement its growth strategy, competition in Subex's areas of business and general economic conditions affecting the telecom industry.

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