

June 7, 2011

To
The Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East)
Mumbai – 400 051

Dear Sir/Madam,

Sub: Press Release

As per clause 31(e) of the Listing Agreement, please find enclosed the Press Release which the Company intends to make.

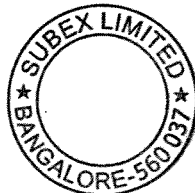
Kindly broadcast the same on your website on June 7, 2011.

Thanking you

Yours truly,
For Subex Limited



Vinay M A
Assistant Company Secretary



ENCL: As above.

For immediate release

07 June, 2011

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Subex Launches its Revenue Operations Center (ROC™) Revenue Assurance Version 4.1

Newest version brings significant improvements to user experience and includes packaged industry metrics to help operators move up the RA Maturity Model

London, UK - Subex Limited, a leading global provider of Operations and Business Support Systems (OSS/BSS) for CSPs (Communications Service Providers), announced today it has launched a new version of its industry leading ROC Revenue Assurance solution's version 4.1. Subex's ROC Revenue Assurance is an award winning solution that provides continuous monitoring and revenue protection as well as assisting operators with the investigation, diagnosis, and recovery of revenues and their on-going protection.

The Subex ROC Revenue Assurance solution is engineered to tackle critical revenue assurance challenges across the entire revenue chain. It is highly effective in both the traditional circuit-switched and next-generation, packet-switched service environments; scalable enough to serve operators large and small; and flexible enough to support Revenue Assurance practices as they expand and mature.

The newest version of ROC Revenue Assurance, Version 4.1 is has a simplified user interface and is designed to be business user centric. It is equipped with a unified metrics console which provides a snap shot of the metrics and their performance, enabling faster root cause analysis and increasing analyst productivity. Its new improved GUI provides users with a colorful and graphical flow of the revenue processes resulting in easy navigation with fewer clicks. Its increased intuitiveness ensures users don't have to toggle between screens. Version 4.1 supports freeform SQL queries from within the GUI and provides packaged solution accelerators.

An important enhancement of Subex's ROC Revenue Assurance solution version 4.1 is that it includes packaged industry standard metrics (e.g. TM Forum metrics)

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and Subex best practice metrics to help operators benchmark against industry standards.

"We are pleased to release the latest version of our industry leading ROC Revenue Assurance solution," said Mark Nicholson, Chief Technology Officer, Subex Ltd. "We have a vision to take Revenue Assurance to a level where it is simple and business oriented. ROC Revenue Assurance version 4.1 is a step towards that direction of simplifying revenue assurance. The new version helps operators increase productivity, enhance user experience and includes packaged industry metrics to help operators benchmark against industry standards. At Subex we have developed a more mature revenue assurance solution, which is necessary in today's changing telecommunications environment."

The Subex ROC Revenue Assurance solution Version 4.1 is market ready.

- Ends -

About Subex Limited

Subex Limited is a leading global provider of Operations and Business Support Systems (OSS/BSS) that empowers communications service providers (CSPs) to achieve competitive advantage through Business Optimization and Service Agility - thereby enabling them to improve their operational efficiency to deliver enhanced service experiences to subscribers.

The company pioneered the concept of a Revenue Operations Center (ROC™) – a centralized approach that sustains profitable growth and financial health through coordinated operational control. Subex's product portfolio powers the ROC and its best-in-class solutions enable new service creation, operational transformation, subscriber-centric fulfillment, provisioning automation, data integrity management, revenue assurance, cost management, fraud management and interconnect / inter-party settlement. Subex also offers a scalable Managed Services program and has been the market leader in Business optimization for three consecutive years.

Subex's customers include 16 of top 20 wireless operators worldwide* and 26 of the world's 50 biggest* telecommunications service providers. The company has more than 300 installations across 70 countries.

*RCR Wireless list, 2010

*Forbes' Global 2000 list, 2010

For more information please visit www.subexworld.com

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