Subex Limited
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June 5, 2012

To
The Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East)
Mumbai – 400 051

Dear Sir/Madam,

Sub: Press Release

As per clause 31(e) of the Listing Agreement, please find enclosed the Press Release which the Company intends to make.

Kindly broadcast the same on your website on June 5, 2012

Thanking you

Yours truly,
For Subex Limited

SUBEX LIMITED ★ BANGALORE-560 037 ★

Vinay M A
Assistant Company Secretary

ENCL: As above.

Press release

For Immediate release **June 05, 2012**

Press contact Mansi Chouhan
Manager – Corporate Communications
+91 80 6659 4157
mansi.chouhan@subex.com

Subex gets Business Metrics Automation Certification from TM Forum

Certification for Subex's award-winning ROCware platform

London, UK – Subex Ltd, a leading global provider of Business Support Systems (BSS) for Communications Service Providers (CSPs), announced that it has successfully completed the TM Forum Business Metrics Automation Certification on their ROCware platform. The product has been successfully certified against Business Metrics Automation Interface Version 1.0 and the Revenue Assurance Metric Groups in the Business Performance Measurement System Version 5.6.

The TM Forum Business Metrics Automation program was launched at the Management World conference in Dublin in May last year. The program works with software suppliers and consultants to incorporate TM Forum's standardized Business Metrics into products and solutions; this allows service providers to automatically upload metric data into the TM Forum Business Benchmark Database.

TM Forum's Business Metrics Automation makes comparative data easily accessible to service providers by implementing standard metrics in supplier products and enabling service providers to automatically participate in our business benchmarking program through those products," said John Sheehy, Product Manager, Conformance & Benchmaring, TM Forum. "We are pleased to acknowledge Subex's Business Metrics Automation Revenue Assurance Metrics Certification for ROCware. This certification helps the entire industry improve the accuracy of comparative data collection.

Vinod Kumar, Group President, Subex Ltd said, "The TM Forum Business Metrics Automation is the industry's standard for benchmarking and this certification is an extremely positive development for us. This is an independent assessment of our industry-leading solution and showcases our conformance to industry standards. It is an important testimony to the hard work and belief we have consistently shown."

SUBEX LIMITED ★ BANGALORE-560 037 ★

Press release

subex
powering the ROC

- Ends -

TM Forum Business Metrics Automation Certification Program

The TM Forum's groundbreaking Business Metrics Automation Certification program enables software suppliers to gain an independent assessment of their solutions' conformance to the TM Forum Frameworx Business Metrics standards. To date, TM Forum has defined 101 industry standard metrics as part of its Business Performance Measurement System.

This new program speeds service providers' ability to access reliable, real-time benchmarking data and performance analytics, and reduces the time and cost of the overall procurement process by allowing them to easily select products that conform to TM Forum standards.

The Business Metrics Automation Certification program certifies that a software supplier's product is able to interact securely with the TM Forum Business Benchmarking database, including uploading data for the specified standard metrics in the correct format, generating queries, and downloading the query results for use in embedded product dashboards.

Unlike vendor-specific or proprietary solutions, Business Metrics Automation conformant solutions provide data for industry standard metrics, enabling meaningful comparative data and ensuring consistent, 'apples-to-apples' comparisons for both benchmarking studies and internal dashboards. This standardization allows service providers to reduce costs significantly by automating manual data collection process.

Certified products receive TM Forum's Certification Mark and the assessment results are posted on the Business Metrics Automation website.

Business Metrics and Benchmarking Program participation are FREE to service providers who are TM Forum members.

About Subex Limited

Subex Limited is a leading global provider of Business Support Systems (BSS) that empowers communications service providers (CSPs) to achieve competitive advantage through Business Optimization - thereby enabling them to improve their operational efficiency to deliver enhanced service experiences to subscribers.

The company pioneered the concept of a Revenue Operations Center (ROC®) – a centralized approach that sustains profitable growth and financial health through coordinated operational control. Subex's product portfolio powers the ROC and its best-in-class solutions such as revenue assurance, fraud management, credit risk management, cost management, route optimization, data integrity management and interconnect / inter-party settlement.

Subex also offers a scalable Managed Services program and has been the market leader in Revenue Assurance and Fraud Management according to Gartner (2010 & 2011). Subex has also been declared market leader in Business optimization for four consecutive years by Analysys Mason (2007, 2008, 2009 & 2010). Business Optimisation includes fraud, revenue assurance, analytics, cost management and credit risk management. Subex has been awarded the Global Telecoms Business Innovation Award 2011 along with Swisscom for the industry's first successful Risk Reward Sharing model for Fraud Management.

Subex's customers include 28 of top 50 operators* and 33 of the world's 50 biggest# telecommunications service providers worldwide. The company has more than 300 installations across 70 countries.

*GTB Carrier Guide, 2011

SUBEX LIMITED ★ BANGALORE-560 037 ★

Press release

#Forbes' Global 2000 list, 2011

For more information please visit www.subex.com

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