

February 7, 2014

To  
The Manager – Listing  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra – Kurla Complex,  
Bandra (East)  
Mumbai – 400 051

Dear Sir/Madam,

**Sub: Cancellation of Employee Stock Options (ESOPs)**

Please be informed that the ESOP Committee of the Board of Directors of the Company on February 6, 2014 has cancelled 14,978 ESOPs for the month of January-2014 in accordance with the terms and conditions under the Employee Stock Option Plans of the Company ESOP 2005 and ESOP 2008 and Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999.

We request you to take the aforesaid notification on record  
Thanking you

Yours truly,  
**For Subex Limited**

*Hemalatha N*

**Hemalatha N**  
**Associate Company Secretary**

