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March 29, 2019

To
BSE Limited
The National Stock Exchange of India Limited

Dear Sir/Madam,

Sub: Subex Limited "The Company"- Adoption of new 'Code of Conduct to Regulate, Monitor and Reporting of Trading by Designated Persons' and revised 'Code of Practices & Procedures for Fair Disclosure of Unpublished Price Sensitive Information'.

Please take note that pursuant to the SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018 (dated December 31, 2018) and the SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2019 (dated January 21, 2019), the Board of Directors have approved and adopted the new 'Code of Conduct to Regulate, Monitor and Reporting of Trading by Designated Persons' and the revised 'Code of Practices & Procedures for Fair Disclosure of Unpublished Price Sensitive Information'. The Codes will be effective from April 01, 2019 and will be made available on the Company's website www.subex.com.

We request you to take the aforesaid notification on record.

Thanking you.

Yours truly,
For Subex Limited

SUBEX LIMITED ★ BANGALORE-560 103 ★

G V Krishnakanth
Company Secretary & Compliance Officer