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March 21, 2019

To
BSE Limited
The National Stock Exchange of India Limited

Dear Sir/Madam,

Sub: Subex Limited "The Company", Disclosures under the Company's Code of Conduct and the SEBI (PIT) Regulations, 2015-Clarification

We write to you in furtherance to our intimation dated March 19, 2019- Continual Disclosure under Regulation 7 (2) read with Regulation 6 (2) of the SEBI Regulations, received from Mr. Sudeesh Yezhuvath.

We have been informed by Mr. Sudeesh Yezhuvath on March 20, 2019, that the proposed transaction of sale of 2,000 shares did not materialize.

We request you to take the same on record.

Thanking you.

Yours truly,
For Subex Limited



G V Krishnakanth
Company Secretary & Compliance Officer