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July 11, 2019

To
BSE Limited
The National Stock Exchange of India Limited

Dear Sir/Madam,

Sub: Press Release- Subex and Rhino Niger Networks sign Partnership to offer Telecom Analytics Solutions in Africa.

As per Regulation 30 of the SEBI (LODR) Regulations, 2015, please find enclosed the Press Release which the Company intends to make.

Kindly broadcast the same on your website on July 11, 2019.

Thanking you.

**Yours truly,
For Subex Limited**

A handwritten signature in blue ink, appearing to read "G.V. Krishnakanth", with a checkmark at the end.



**G V Krishnakanth
Company Secretary & Compliance Officer**

Subex Limited

CIN - L85110KA1994PLC016663

Registered Address: RMZ Ecoworld, Outer Ring Road, Devarabisanahalli, Bangalore - 560103, India



Subex and Rhino Niger Networks sign Partnership to offer Telecom Analytics Solutions in Africa

Collaboration will help improve digital transformation journey of the telecom industry within the African continent

11th July 2019 – Subex, a leading telecom analytics solution provider, announced a strategic partnership with Rhino Niger Networks to cater to the digital transformation demands within the African markets. This partnership comes at a time when governments across the continent have announced their plans and aspirations to go digital.

Rhino Niger Networks offers digital services covering assurance, fraud prevention, network data governance amongst others. The primary goal of this partnership will be to leverage on Subex's technical expertise coupled with Rhino's local presence and understanding of the Nigerian and African market at large. The collaboration will act as a catalyst to drive the adoption and application of digital products and solutions, as well as enhance customer experiences.

Shankar Roddam, Chief Operating Office, Subex added, "Africa is unique by virtue of its diversity, culture and economic challenges. Driving a digitalization initiative in a diverse continent requires a combination of strong technology, robust domain and very good understanding of the nuances of rolling out large scale initiatives.

In line with this, Subex is delighted to be partnering with Rhino Niger Networks. This partnership is based on leveraging complementing competencies and will enable Subex to further strengthen its presence in Nigeria and other African markets. Subex currently holds the highest market share in Africa for our core portfolio. Our expertise in the area of Digital Trust coupled with Rhino Niger Networks understanding of the market and their extensive reach will go a long way in enabling the digital transformation agenda. Our collaboration has already started bearing positive results in terms of a number of key wins and we are confident of greater success in the near future."

Commenting on the partnership, **Russell Osi, Chief Technical Officer, Rhino Niger Networks** said: "We are very excited to be working with Subex, who are world class leaders in the telecom industry. Both companies offer complementary operations and share similar values. This partnership underscores our dedication to provide innovative in-class digital capabilities for regulators and other stakeholders in the telecommunications sector in Nigeria."

About Subex

Subex is a pioneer in enabling Digital Trust for businesses across the globe.

Founded in 1992, Subex has spent over 25 years in helping global Communications Service Providers maximize their revenues and profitability.

With a legacy of having served the market through its world-class solutions for business optimization and analytics, Subex is now leading the way by enabling all-round Digital Trust in the business ecosystems of its customers. Focusing on privacy, security, risk mitigation, predictability and confidence in data, Subex helps businesses embrace the disruptive changes in the business landscape and succeed with Digital Trust.

Subex leverages its award-winning product portfolio in areas such as Revenue Assurance, Fraud Management, Network Analytics, and Partner Management, and complements them through its digital solutions such as IoT Security and Insights. Subex also offers scalable Managed Services and Business Consulting services.

Subex has more than 300 installations across 90+ countries.



About Rhino Niger Networks

Rhino Niger Networks is a leading provider of end-to-end technology solutions, enabling a digital Africa.

Since 2012, Rhino has been at the forefront of digital transformation solutions with a specific focus on assurance, security and analytics. Rhino partners with global leaders to deliver turnkey and customized solutions to governments and enterprises.

Driven by a team of technocrats and business leaders with deep connect in the African business landscape, Rhino is one of the fastest growing system integrators in the region.

In case of any queries, please reach out to-

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