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February 01, 2019

To
The National Stock Exchange of India Limited
BSE Limited
Mumbai, India

Dear Sir/Madam,

Sub: Subex Limited "The Company"-Cancellation of Employee Stock Options (ESOPs)

Please be informed that the Nomination and Remuneration Committee of the Board of Directors of the Company has on January 29, 2019 cancelled 11,570 ESOPs (which have lapsed) for the quarter ended December 31, 2018 in accordance with the terms and conditions of the Employee Stock Option Plan of the Company-ESOP 2005.

We request you to take the aforesaid notification on record.

Thanking you

Yours truly,
For Subex Limited



G.V. Krishnakanth
Company Secretary & Compliance Officer