subex
powering the ROC

Subex Limited
Adarsh Tech Park
Outer Ring Road, Devarabisanahalli
Bangalore – 560 037 India
Phone : +91 80 6659 8700
Fax : +91 80 6696 3333
Email : info@subexworld.com
www.subexworld.com

October 11, 2011

To
The Manager – Listing
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex,
Bandra (East)
Mumbai – 400 051

Dear Sir/Madam,

Sub: Press Release

As per clause 31(e) of the Listing Agreement, please find enclosed the Press Release which the Company intends to make.

Kindly broadcast the same on your website on October 11, 2011.

Thanking you

Yours truly,
For Subex Limited

SUBEX LIMITED ★ BANGALORE-560 037 ★

Vinay M A
Assistant Company Secretary

ENCL: As above.

Press release

For Immediate release **11 October, 2011**

Press contact Mansi Chouhan
Manager – Corporate Communications
+91 80 6659 4157
mansi.chouhan@subexworld.com

Subex achieves ISO 27001 certification to support its work for BT

Subex also achieves highest information security rating in BT Security audit

LONDON, UK - Subex Limited, a leading global provider of Business Support Systems (BSS) for CSPs (Communications Service Providers), announced today that it has received the International Standard Organisation (ISO) Information Security Management System (ISMS) accreditation, ISO 27001, to support its work for BT. The world's leading CSPs are starting to demand the ISO 27001 accreditation from all their main software and services suppliers, as Subex's accreditation demonstrates.

ISO 27001 is part of a family of Information Security Management System (ISMS) standards and formally specifies a management system to bring information security under explicit management control. Organizations that claim to have adopted ISO/IEC 27001 can be formally audited and certified compliant with the standard. For the ISO/IEC 27001 certification, Subex was audited and recommended for accreditation by Intertek. BT Security carried out their own audit and awarded Subex their highest information security rating.

As CSPs increase their levels of Management Services and Cloud computing, an auditable management system for information security becomes even more important. All CSPs have a duty of care towards their customers' data and are always seeking ways to improve their levels of security. ISO 27001 is an extremely rigorous standard and CSP suppliers like Subex, have to undergo extensive testing before they can be certified compliant by one of the 'Accredited Registrars'.

"BT is one of the world's leading communications providers and the company is constantly driving quality benchmarks," said Paul Skillen, President of Subex EMEA. "We expect the same level of demand of information security from our

SUBEX LIMITED ★ BANGALORE-560 037 ★

Press release

other Tier 1 customers and Subex has demonstrated it can meet the highest requirements through the recent ISO 27001 audit process."

- Ends -

About Subex Limited

Subex Limited is a leading global provider of Business Support Systems (BSS) that empowers communications service providers (CSPs) to achieve competitive advantage through Business Optimization - thereby enabling them to improve their operational efficiency to deliver enhanced service experiences to subscribers.

The company pioneered the concept of a Revenue Operations Center (ROC™) – a centralized approach that sustains profitable growth and financial health through coordinated operational control. Subex's product portfolio powers the ROC and its best-in-class solutions enable revenue assurance, fraud management, data integrity management, cost management and interconnect / inter-party settlement. Subex also offers a scalable Managed Services program and has been the market leader in Business Optimization for four consecutive years. Subex has been awarded the Global Telecoms Business Innovation Award for 2011 along with Swisscom for industry's first successful Risk Reward Share model for fraud management.

Subex's customers include 16 of top 20 wireless operators worldwide* and 26 of the world's 50 biggest# telecommunications service providers. The company has more than 300 installations across 70 countries.

*RCR Wireless list, 2010
#Forbes' Global 2000 list, 2010

For more information please visit www.subexworld.com

For further information please contact:
Jessica Suranyi-Hammond at Milner LLP
Tel: +44 (0) 1473 636710
Mobile: +44 (0) 7541 989515
jessica.suranyi@milnerllp.com

SUBEX LIMITED ★ BANGALORE-560 037 ★