

SU-RAJ DIAMONDS AND JEWELLERY LIMITED

Phones : 4091 6300
Fax : 4091 6333



Administrative Office :
Su-Raj House, 73-C, Cross Road,
Opp. Seepz Warehouse Gate No.2,
MIDC, Marol, Andheri (E),
Mumbai - 400 093.

19th December, 2011

The Manager
Listing Department
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
Exchange Plaza, C-1, Block – G
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051

Dear Sir,

Symbol: SURAJDIAMN
Series: EQ

Sub: Board Meeting : Preferential Issue of Equity Shares to the Foreign Institutional Investors (FIIs)

The Board of Directors of Su-Raj Diamonds and Jewellery Limited at its meeting held on 19th December, 2011 have proposed to issue upto 3,63,63,636 (Three Crore Sixty Three Lakh Sixty Three Thousand Six Hundred and Thirty Six) Equity Shares of Rs.10/- each in aggregate on preferential basis under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 to the following Foreign Institutional Investors (FIIs) :

Sr. No.	Name of the Proposed Allottees	No. of Shares
1.	Passage to India Master Fund Limited	1,01,81,818
2.	Sparrow Asia Diversified Opportunities Fund	98,18,182
3.	Davos International Fund	85,45,454
4.	Leman Diversified Fund	78,18,182
Total		3,63,63,636

The aforesaid issue of Equity Shares is subject to the approval of members under the provisions of Section 81(1A) of the Companies Act, 1956 and will be in terms of Chapter VII (Preferential Issue) of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 and other applicable Rules/Regulations/Guidelines of Securities and Exchange Board of India; Reserve Bank of India and other regulatory authorities.

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The securities will be issued at a price being the highest of the following:

- The average of weekly high and low of the closing prices of the related equity shares quoted on the recognized stock exchange during the six months preceding the "relevant date";
- The average of the weekly high and low of the closing prices of the related equity shares quoted on a recognized stock exchange during the two weeks preceding the "relevant date"; or
- Rs.55/- (Rupees Fifty Five) per Equity Share of Rs.10/- each

The relevant date for determination of the applicable price of equity shares is 19th December, 2011 i.e. the date being 30 days prior to the date on which the meeting of the general body of the shareholders is scheduled to be held.

An Extraordinary General Meeting of the shareholders of the Company will be convened on 18th January, 2012 *inter alia* for obtaining the consent of shareholders for the aforesaid Preferential Issue of Equity Shares of the Company.

Kindly acknowledge the receipt.

Thanking you.

Yours faithfully,

For SU-RAJ DIAMONDS AND JEWELLERY LIMITED

**ASISH NARAYAN
COMPANY SECRETARY**