

Styrolution (Jersey) Limited · St. Helier · JE49WG, Jersey

The Managing Director
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

By e-mail: corp.relations@bseindia.com

The Managing Director
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra Kurla Complex
Bandra (East)
Mumbai – 400051

By e-mail: cmist@nse.co.in

Contact Person	Phone – Direct line	Email	Date
Anke Frankenger	+44 1534 753635	Anke.Frankenger@styrolution.com	20 June, 2013

Subject: Notice under Take-over Code concerning Styrolution ABS (India) Limited

Dear Sir,

Please take the above disclosure, duly signed by the authorized signatory – as attached in your records.

Thanking You we remain Yours faithfully,

For and on behalf of Styrolution (Jersey) Limited



Name: Dr. Anke Frankenger

Title: Assistant Company Secretary

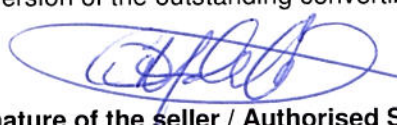
CC Mr. Vishvesh Vachhrajani - Company Secretary of Styrolution ABS (India) Limited
By e-mail

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	Styrolution ABS (India) Limited		
2. Name(s) of the Seller	Styrolution (Jersey) Limited		
3. Whether the seller belongs to Promoter/Promoter group	Yes, seller is promoter of the Target Company		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	15,356,780	87.33	87.33
b) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c)	15,356,780	87.33	87.33
<u>Details of sale</u>			
a) Shares carrying voting rights acquired/sold	2,167,562	12.33	12.33
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument	NIL	NIL	NIL
that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	2,167,562	12.33	12.33

<u>After the sale, holding of:</u>			
a) Shares carrying voting rights	13,189,218	75	75
b) VRs otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	NIL	NIL	NIL
Total (a+b+c)	13,189,218	75	75
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Offer for sale through stock exchange mechanism pursuant to SEBI Circular no. CIR/MRD/DP/18/2012 dated July 18, 2012, as amended by SEBI Circular no. CIR/MRD/DP/04/2013 dated January 25, 2013		
7. Date of sale of shares	May 21, 2013		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	15,356,780 shares - 87,33 %		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	13,189,218 shares 75%		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	2,167,562	12,33%	

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Signature of the seller / Authorised Signatory

Place:

STYROLUTION JERSEY

Date:

JUNE 20 2013.

Anthony Medda
Director