

# STUDDS ACCESSORIES LIMITED

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CIN No.: U25208HR1983PLC015135

Date: November 26, 2025

To, National Stock Exchange of India Ltd., Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051	To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001
<b>NSE Scrip Symbol: STUDDS</b>	<b>BSE Scrip Code: 544599</b>

**Subject: Further Investment in Bikerz US Inc., a Wholly Owned Subsidiary**

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations"), as applicable, we wish to inform that the Board of Directors of the Company, at its meeting held today i.e. Wednesday, November 26, 2025, has, inter-alia, approved the further investment in Bikerz US Inc., a Wholly Owned Subsidiary, amounting to USD 99897.378.

The details as required under the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are enclosed as an **Annexure-I**.

The above details will also be available on the website of the Company at [www.studds.com](http://www.studds.com) under Investor Relations' Section.

This is submitted for your information & records.

**Thanking You,  
FOR STUDDS ACCESSORIES LIMITED**

**ASHA MITTAL  
Company Secretary and Compliance Officer**

[www.studds.com](http://www.studds.com)



**Annexure I**

**Details required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:**

Sr. No.	Particulars	Details	
1.	Name of the target entity, details in brief such as size, turnover etc	Name of Target Company	Bikerz US, Inc.
		Authorized capital 5,000 common stocks of USD 0.001 each	USD 5
		Issued and Paid-up capital 1,325 common stocks of USD 0.001 each	USD 1.32
		Turnover for FY 2024-25 (period starting from August 9, 2024 to March 31, 2025. Bikerz acquired on August 9, 2024)	INR 2.63 (in Crore)
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>Bikerz US, Inc. (hereinafter called as 'Bikerz') is a "Related Party" of the Company as per the provisions of the Companies Act, 2013, being a Wholly owned Subsidiary ('WOS') of the Company.</p> <p>Ms. Shilpa Arora (Promoter and Director of the Company) is the President, Chief Executive Officer, Secretary and Director of the Bikerz and Mr. Madhu Bhushan Khurana and Mr. Sidhartha Bhushan Khurana (Promoter and Directors of the Company) are related to Ms. Shilpa Arora being her Father and Brother respectively.</p> <p>Except as disclosed above, none of the Promoter(s) or Members of the Promoter Group or Directors of the Company are interested, financially or otherwise, in Bikerz. The transaction is done at arm's length basis.</p>	
3.	Industry to which the entity being acquired belongs	Bikerz's principal business activity is importation, distribution and sales of SMK Helmets throughout the United States of America. SMK is a brand of our Company.	

4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company intends infusion of capital for future business expansion plans of Bikerz US Inc. which further support us to strengthen our distribution network in USA. The Business of Wholly owned Subsidiary is not outside the main line of business of our Company			
5.	Brief details of any governmental or regulatory approvals required for the acquisition	None			
6.	Indicative time period for completion of the acquisition	On or before December 31, 2025			
7.	Consideration- whether cash consideration or share swap or any other form and details of the same	Cash consideration			
8.	Cost of acquisition and/or the price at which the share are acquired	Total Consideration is USD 99897.378/- and Price per Share is USD 339.787 basis Valuation Report.			
9.	Percentage of shareholding/ control acquired and/or number of shares acquired;	Pre-Investment		Post-Investment	
		No. of Shares held	% of Shareholding	No. of Shares held	% of Shareholding
		1,325	100%	1619	100%
		It will remain 100%.			
10.	Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Bikerz was incorporated on September 20, 2021, as a corporation under the laws of the State of Delaware. Its registered office is situated at 1209 Orange Street, Wilmington, Delaware 19801, New Castle County.  Nature of business: Bikerz's principal business activity is importation, distribution and sales of SMK Helmets throughout the United States of America.			