Strides
ARCOLAB LIMITED

October 21, 2015

The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001.

Scrip Code: 532531

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: STAR

Dear Sirs,

Re: Strides strengthens India branded business through:

a) Acquisition of seven brands from Johnson & Johnson and
b) Acquisition of majority stake in domestic branded business of Medispan

We are pleased to inform you that the Company has entered into agreements for two independent transactions, which will strengthen the India branded business:

a) Acquisition of seven brands from Johnson & Johnson

- Products across Dermatology, Antiemetic and Pain Management segments, to be launched immediately
- The brand portfolio includes Otogesic eardrops, Ethnorub ointment and Stugil tablets

b) Acquisition of majority stake in domestic branded business of Medispan

- Gains entry into niche Probiotics segment
- The brand portfolio includes established brands such as Lactovit and Lactogut
- The Business in its entirety (including IPs and manpower) will be transferred to an SPV, Strides Biologix Private Limited, in which Strides will hold 51%.

The acquired portfolios have a combined revenue potential of INR 320 million in FY 2015-16. The above transactions are subject to statutory approval and other customary closing conditions.

Thanking you,

Yours faithfully,
FOR STRIDES ARCOLAB LIMITED

Manjula R.

AUTHORIZED SIGNATORY

STRIDES ARCOLAB LIMITED

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