

December 21, 2015

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001
Scrip code: 532531

The National Stock Exchange of India Limited
Exchange Plaza , Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051
Scrip code: STAR

Sub: Qualified institutions placement of equity shares of face value Rs.10 each (the “Equity Shares”) by Strides Shasun Limited (the “Company”) under the provisions of Chapter VIII of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended (the “SEBI ICDR Regulations”), and Section 42 of the Companies Act, 2013 (including the rules made thereunder) (the “QIP”)

Dear Sir/ Madam,

We wish to inform you that in respect of the QIP which was opened by the Company on December 17, 2015, the QIP Committee of the Company has today approved the following:

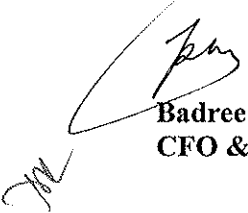
- Closure of issue period of the QIP today i.e., December 21, 2015;
- Approved the issue price of Rs. 1,278/- per Equity Share (including premium of Rs. 1,268/- per equity share). The issue price is at a discount of 4.97% to the floor price of Rs. 1,344.78 per Equity Share, in accordance with proviso to Regulation 85(1) of SEBI ICDR Regulations; and
- Approved and adopted the Placement Document dated December 21, 2015, in connection with the QIP.

In relation to the QIP, we have filed the Placement Document dated December 21, 2015 with your office on December 21, 2015.

We request you to take the above on record.

Thanking you,

Yours Faithfully,
For Strides Arcolab Limited


Badree Komandur
CFO & Company Secretary

