AXIS BANK

AXIS/CO/CS/157/2016-17

24th May, 2016

The Vice President (Listing & Compliance)
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

Attn.: Shri Avinash Kharkar

The General Manager (Listing)
BSE Limited
1st Floor, New Trading Ring, Rotunda Building
P. J. Towers, Dalal Street
Fort, Mumbai – 400 001

Attn.: Shri Bhushan Mokashi

Dear Sir(s),

SUB: INTIMATION OF INCORPORATION OF A.TREDS LIMITED AS A SUBSIDIARY COMPANY

REF: REGULATION 30 READ WITH PARA B OF SCHEDULE III OF THE SECURITIES AND EXCHANGE BOARD OF INDIA (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

This is to inform you that the Bank has incorporated a Company, A.Treds Limited, which is registered with the Ministry of Corporate Affairs, Registrar of Companies, Mumbai, on 23rd May, 2016. The said Company is incorporated as a Subsidiary Company of the Bank.

A.Treds Limited will inter-alia be engaged to undertake the business of setting up and operating a Trade Receivables Discounting System, as per the in-principal approval received from the Reserve Bank of India.

You are requested to take note of above and arrange to bring it to the notice of all concerned.

Thanking You.

Yours sincerely,
For Axis Bank Limited

Girish V. Koliyote
Company Secretary