

November 16, 2017

To
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.
Company Scrip Code: - 500189

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051.
Company Script Code: HINDUJAVEN

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Acquisition of Equity Shares of Hinduja Leyland Finance Limited from Everfin Holdings

Dear Sir/ Madam,

The Company is holding 2,29,08,626 equity shares of Rs. 10/- each constituting 5.23% of the equity paid up capital of Hinduja Leyland Finance Limited ("HLFL") at an average price of Rs. 20.19/- per share.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform you that the Company has entered into a Share Purchase and Shareholders Agreement dated November 15, 2017 with EVERFIN HOLDINGS, shareholder of HLFL, for acquisition of 18,73,917 equity shares of Rs. 10/- each constituting 0.43% in the paid-up share capital of HLFL at a price of Rs. 110/- per share. Consequent to the above, the Company's shareholding in HLFL will increase from 5.23% to 5.66% at an average price of Rs. 26.98/- per share.

Following are the details required to be disclosed as specified in Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

Sr. No	Particulars	Response
a.	Name of the target entity, details in brief such as size, turnover etc.	Hinduja Leyland Finance Limited (HLFL) Revenue from Operations as on March 31, 2017 is Rs. 1,48,631.27 Lakhs Net worth as on March 31, 2017 is Rs. 1,49,018.07 Lakhs
b.	a. Whether the acquisition would fall within related party transaction(s) b. whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	No. The purchase of the equity shares of HLFL from EVERFIN HOLDINGS from a third party would not fall within the related party transaction(s). Yes, being the shareholders of HLFL.



Cin. No.: L51900MH1985PLC036896

Hinduja Ventures Limited : In Centre, 49/50, M.I.D.C., 12th Road, Andheri (E), Mumbai - 400 093.
Phone: 6691 0945 / 2824 8379 Fax: 6691 0988 Web: www.hindujaventures.com



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Sr. No	Particulars	Response
	c. If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Yes, the proposed purchase of equity shares of HLFL is at arm's length.
c.	Industry to which the entity being acquired belongs	Non-banking Finance Company
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Consolidation of the Company's existing holding in HLFL.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable.
f.	Indicative time period for completion of the acquisition	December 31, 2017
g.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration
h.	Cost of acquisition or the price at which the shares are acquired	Rs. 20,61,30,870 (Rupees Twenty Crores Sixty One Lakhs Thirty Thousand Eight Hundred Seventy Only) by acquiring 18,73,917 equity shares of Rs. 10/- each at a price of Rs. 110/- per share.
i.	Percentage of shareholding / control acquired and / or number of shares acquired	18,73,917 equity shares constituting 0.43% of the equity paid up capital of HLFL.
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	HLFL was incorporated on November 12, 2008. HLFL is a RBI registered Non-Banking Finance Company. Through a vast network of branches, HLFL finances a wide range of commercial and personal vehicles, which include medium and heavy commercial vehicles, light commercial vehicles, small commercial vehicles, cars, multi-utility vehicles, three wheelers, and two wheelers, as well as various kinds of used vehicles. HLFL also finances tractors and construction equipment, and provides loans against property.



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Sr. No	Particulars	Response
		<u>Last 3 years Turnover of HLFL/ Revenue from Operations of HLFL are as under:</u> March 31, 2017: Rs. 148,631.27 Lakhs March 31, 2016: Rs. 114,569.34 Lakhs March 31, 2015: Rs. 81,433.93 Lakhs

You are requested to take the same on record.

Thanking You,

Yours Faithfully
For Hinduja Ventures Limited


Ashok Mansukhani
Whole-Time Director
DIN: 00143001



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