Hinduja Ventures
Inspiring Growth

August 10, 2017

To
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400 001.
Company Scrip Code: - 500189

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai-400 051.
Company Script Code: HINDUJAVEN

SUB: Disclosure pursuant to Regulation 30(9) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

We refer to our letter dated July 22, 2016 and May 12, 2017 towards the Scheme of Arrangement between Grant Investrade Limited (GIL), a wholly owned subsidiary of the Company and IndusInd Media & Communications Limited (IMCL), a subsidiary of the Company.

We have been informed by IMCL and GIL that today i.e. August 10, 2017 the Hon'ble National Company Law Tribunal has sanctioned the aforesaid Scheme of Arrangement pursuant to which GIL will demerge its Headend-in-the-Sky business undertaking in to IMCL w.e.f October 01, 2016, being the appointed date. On receipt of the certified copy of the order, IMCL and GIL will proceed to file the same with Registrar of Companies ("ROC") and the scheme will be made effective.

On the Scheme being made effective, the Board of Directors of the Company will consider and approve re-stated Audited Standalone and Consolidated Financial Statements of the Company for the year ended March 31, 2017 after providing effect to the Scheme of Arrangement and will submit to the exchanges and publish the same.

A Press Release being issued by the Company on the subject which is self-explanatory.

Kindly take the note of the same.

Thanking You,

Yours faithfully,

For Hinduja Ventures Limited

Ashok Mansukhani
Ashok Mansukhani
Whole-Time Director
DIN: 00143001

HINDUJA VENTURES LIMITED MUMBAI MUMBAI-93.

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PRESS RELEASE

MUMBAI, AUGUST 10, 2017

HINDUJA VENTURES LIMITED ('HVL')

Scheme of Arrangement:-

Hon'ble National Company Law Tribunal has sanctioned today i.e. August 10, 2017 the Scheme of Arrangement between Grant Investrade Limited (GIL), a wholly owned subsidiary of the Company and IndusInd Media & Communications Limited (IMCL), a subsidiary of the Company pursuant to which GIL will demerge its Headend-in-the-Sky business undertaking in to IMCL w.e.f October 01, 2016, being the appointed date. On receipt of the certified copy of the order, IMCL and GIL will proceed to file the same with Registrar of Companies ("ROC") and the scheme will be made effective.

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About Hinduja Ventures Limited (*www.hindujaventures.com*):-

Hinduja Ventures Limited (HVL) operates across three segments: media and communication, real estate, and investment and treasury. Hinduja Ventures Limited ('HVL') is the Holding Company of one of India's largest integrated media companies i.e. IndusInd Media & Communications Limited (IMCL) and of Grant Investrade Limited (GIL) who has launched the HITs digital platform under brand name NXT DIGITAL.

About Hinduja Group:-

The Hinduja Group is one of India's premier diversified and transnational conglomerates. Employing nearly a 100,000 employees, with presence across 38 countries it has multi-billion dollar revenue. The Group was founded over a hundred years ago by Shri P.D. Hinduja whose credo was "My duty is to work so that I can give."

The Group's activities span across three core areas: Investment Banking, International Trading and Global Investments. It also supports charitable and philanthropic activities across the world through the Hinduja Foundation. As part of its Global investments, the Group owns businesses in Automotive, Information Technology, Media, Entertainment & Communications, Banking & Finance Services, Infrastructure Project Development, Oil and Gas, Power, Real Estate, Trading and Healthcare.

For further information contact:

HINDUJA VENTURES LIMITED MUMBAI MUMBAI-93

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Hinduja Ventures Limited

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