10th June, 2016

Corporate Relationship Dept.
BSE Limited
1st Floor, New Trading Wing,
Rotunda Bldg, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Mumbai – 400 051.

Dear Sir / Madam,

Ref: BSE Scrip code: 500302
NSE Symbol: PEL

Sub: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Outcome of Committee meeting
Issue of privately placed Secured Non-Convertible Debentures

Kindly refer to our letter dated 7th June, 2016 on the subject.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that at the Meeting of Administrative Committee of Board of Directors of the Company held today, the Committee approved the issue of Secured Non-Convertible Debentures (NCDs) aggregating upto Rs. 300 crores on a private placement basis as per the details mentioned in Annexure A.

The meeting commenced at 10:00 a.m. and concluded at 10:30 a.m.

Kindly take the above on record and oblige.

Thanking you,

Yours truly,
For Piramal Enterprises Limited

Chanda Makhija Thadani
Assistant Company Secretary

Piramal
knowledge action care

Annexure A

Details of the NCD issue

Size of the issue	Private Placement of upto 3000 Secured, Rated, Unlisted, Redeemable, Non-Convertible Debentures ('Debentures' or 'NCDs') of the face value of Rs. 10,00,000/- each for cash aggregating upto Rs.300 crores.
Listing	Unlisted.
Tenure of the instrument	1,001 days
Interest/Coupon Rate	9.57% p.a.
Special right/ interest/ privileges	N.A.
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	N.A.
Details of redemption	N.A.

