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1st March, 2016

Corporate Relationship Dept.
BSE Limited
1st Floor, New Trading Wing,
Rotunda Bldg, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051.

Dear Sir / Madam,

Ref: BSE SCRIP CODE - 500302
NSE SYMBOL - PEL

Sub: Intimation with respect to allotment of Secured Redeemable Non-Convertible Debentures (NCD's)

In furtherance to our letter dated 29th February, 2016, we write to inform you that at the Meeting of Committee of Directors (Funding) held on 1st February, 2016, the Committee approved the allotment of 1,000 Secured Redeemable Non-Convertible Debentures (NCD's), having the Face Value of Rs. 10,00,000/- (Rs. Ten Lakh only) each, aggregating to Rs.100 Crores. These NCDs shall be listed on the National Stock Exchange of India Limited – Wholesale Debt Segment. The details of the said allotment is mentioned in Annexure A.

Kindly take the above on record and oblige.

Thank you.

Yours truly,
For Piramal Enterprises Limited

Chanda Makhija Thadani
Assistant Company Secretary

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Annexure A

Size of the issue	Private Placement of upto 10,000 Secured, Rated, Listed, Redeemable, Non-Convertible Debentures ('Debentures' or 'NCDs') of the face value of Rs. 10,00,000/- each for cash aggregating upto Rs. 1,000 crores /- to be issued in one or more tranches from time to time under Shelf Disclosure Document dated 29th February, 2016.
Allotment Size	1,000 Debentures aggregating to Rs. 100 crores /-
Tenure	Option I - 729 days and Option II – 1094 days
Interest/Coupon Rate	Option I - 9.40% and Option II - 9.40%



Piramal Enterprises Limited
CIN : L24110MH1947PLC005719
Registered Office : Piramal Tower Ganpatrao Kadam Marg Lower Parel Mumbai 400 013.
Secretarial Dept : Piramal Tower Annexe 1st Floor Ganpatrao Kadam Marg Lower Parel Mumbai 400 013.
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