Piramal
knowledge action care

15th January, 2016

Corporate Relationship Dept.
BSE Limited
1st Floor, New Trading Wing,
Rotunda Bldg, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Listing Department
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051.

Dear Sir / Madam,

Ref: BSE SCRIP CODE - 500302
NSE SYMBOL - PEL

Sub: Intimation with respect to allotment of Secured Redeemable Non-Convertible Debentures (NCD's)

Kindly refer to our letter dated 5th January, 2016 on the subject.

Pursuant to Regulations 29 & 50 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that at the Meeting of Committee of Directors (Funding) held on 13th January, 2016, the Committee approved the allotment of 5,000 Secured Redeemable Non-Convertible Debentures (NCD's), having the Face Value of Rs. 10,00,000/- (Rs. Ten Lakh only) each, aggregating to Rs. 500 Crores. These NCDs shall be listed on the National Stock Exchange of India Limited – Wholesale Debt Segment.

Kindly take the above on record and oblige.

Thank you.

Yours truly,
For Piramal Enterprises Limited

Chanda Makhija Thadani
Assistant Company Secretary