RP-Sanjiv Goenka Group
Growing Legacies

Phillips Carbon Black Limited

31st January, 2018

The Manager,
Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Plot No. – C – 1, G Block,
Bandra – Kurla Complex,
Bandra (East),
Mumbai – 400051

The General Manager,
Department of Corporate Services,
BSE Ltd.,
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers,
Dalal Street, Fort,
Mumbai – 400001

The Secretary,
The Calcutta Stock Exchange Ltd,
7, Lyons Range,
Kolkata – 700001

Dear Sir,

Further to our letter dated 31st January, 2018, we hereby furnish the details of the Split of shares as required pursuant to Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as follows:-

Sl No.	Particulars	Details	
1.	Split Ratio	5:1, i.e. sub-division of existing 1 (one) Equity Share of face value of Rs. 10/- each fully paid up into 5 (five) Equity Share of Rs. 2/- each fully paid.	
2.	Rationale behind the split of equity shares	To enhance the liquidity of the equity shares in the stock market and to make them affordable to the small investors as well.	
3.	Pre and Post Share Capital – Authorised, Paid up and Subscribed:-	**Pre – Split (Rs.)**	**Post – Split (Rs.)**
	- Authorised	62,00,00,000	62,00,00,000
	- Subscribed	34,46,75,720	34,46,75,720
	- Paid-up	34,46,75,720	34,46,75,720
4.	Expected time of completion	April' 2018	
5.	Class of shares which are subdivided	Equity Shares	

6.	Number of shares of each class pre and post split:- - Authorised - Subscribed - Paid-up	**Pre-Split (Nos.)** 6,20,00,000 3,44,67,572 3,44,67,572	**Post-Split (Nos.)** 31,00,00,000 17,23,37,860 17,23,37,860
7.	Number of shareholders who did not get any shares in consolidation and their pre-consolidation shareholding	Not Applicable	

Consequently, the Board has decided to seek the approval of the Shareholders' through Postal Ballot Process for the below mentioned purposes:-

1. Raising of funds by further issue of securities by way of Preferential Issue / Qualified Institutions Placement / Foreign Currency Convertible Bonds/Foreign Currency Exchangeable Bonds/American Depository Receipts/Global Depository Receipts//Public Issue/Rights Issue/Debt Issue for an aggregate amount not exceeding Rs. 500 crores;

2. The proposed Sub-division of equity shares of the Company and the Alteration of Capital Clause in the Memorandum of Association.

Kindly take the same on your record and oblige.

Yours faithfully,
For **PHILLIPS CARBON BLACK LIMITED**

K. Mukherjee
Company Secretary & Chief Legal Officer