SITI Networks Limited
(Formerly known as SITI Cable Network Limited)
4th Floor, FC-19 & 20, Sector 16 A, Film City
Noida, Uttar Pradesh - 201301, India
Tel. : +91-120-4526700
Website : www.sitinetworks.com

Regd. Office shifted to
'Unit No. 38, 1st Floor, A Wing,
Madhu Industrial Estate,
P. B. Marg, Worli, Mumbai-400 013'

NETWORKS

March 23, 2018

To,

The General Manager
Corporate Relationship Department
BSE Limited
Phiroze Jeejeeboy Towers
Dalal Street, Fort,
Mumbai- 400 001
BSE Scrip Code: 532795

The Manager
Listing Department
National Stock Exchange of India limited
Plaza, 5th Floor, Plot no. C/1, G Block
Bandra Kurla Complex, Bandra (E)
Mumbai- 400 051
NSE Scrip Symbol: SITINET

Subject: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

This is to inform you that the Board constituted Investment Committee of the Company at its meeting held today i.e. on March 23, 2018, has approved the incorporation of a wholly owned Limited Liability Partnership under the Limited Liability Partnership Act, 2008.

As per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular no. CIR/CFD/CMD/4/2015 dated September 09, 2015, the details required to be disclosed in this regard is enclosed herewith as **Annexure –A.**

Request you to take the same in your record.

Thanking you

Yours truly,
For **Siti Networks Limited**
(Formerly known as "Siti Cable Network Limited")

SITI NETWORKS LIMITED

Suresh Kumar
Company Secretary

ANNEXURE – A

Disclosure pursuant to Regulation 30 read with Schedule III (A)(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

1.	Name of the target entity, details in brief such as size, turnover etc.	Target entity is yet to be incorporated under the Limited Liability Partnership Act, 2008
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	No/Not Applicable
3.	Industry to which the entity being acquired belongs	The proposed legal entity will operate in Cable TV Sector in Media & Entertainment Industry, in which the Company operates
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Restructuring of the Business to improve operational efficiency
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Three months
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
8.	Cost of acquisition or the price at which the shares are acquired	Rs.1,00,000/-
9.	Percentage of shareholding / control acquired and / or number of shares acquired	100%
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	Not Applicable as the entity is yet to be incorporated under Limited Liability Partnership Act, 2008

