SHRIRAM
Commercial Vehicle Finance
GETS YOU GOING

Date: 30th October, 2017

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street
Mumbai 400 001
BSE Scrip Code – 511218

To,
National Stock Exchange of India
Exchange Plaza
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
NSE Scrip Code – SRTRANSFIN

Sub: Confidentiality, Exclusivity and Standstill Agreement with IDFC Group

Dear Sir/Madam,

This has reference to our letter dated July 08, 2017 informing about the approval accorded by the Board of Directors in its meeting held on July 08, 2017 for entering into a Confidentiality, Exclusivity and Standstill Agreement (CES Agreement) to evaluate a potential combination of certain businesses and subsidiaries/affiliates/associate companies of the Shriram Group engaged in the credit and non-credit financial services sector with the IDFC Group. This Proposed potential combination was subject to regulatory approvals and other various processes including due diligence . The CES Agreement was drawn up for a period of 90 days from 8th July 2017.

Vide our letter dated October 05, 2017 we have informed you that the discussions between the Shriram Group and IDFC Group regarding the potential combination and the Due Diligence exercise are continuing and the parties have agreed to extend the exclusivity period of the CES Agreement up to 8th November 2017.

Despite best efforts by both Shriram and IDFC, we could not hit common ground and arrive at a mutually acceptable Structure and Valuation. Further, both Parties have agreed for aborting any further discussions on the Proposed potential combination. Consequently the "Confidentiality, Exclusivity and Standstill Agreement" entered between both the Groups stands terminated with immediate effect.

We request you to treat this intimation as compliance with the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

For Shriram Transport Finance Company Limited

Vivek Achwal
Company Secretary