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25th August, 2016

BSE Limited
1st Floor, New Trading Wing,
Rotunda Bldg, P.J. Towers,
Dalal Street, Fort,
Mumbai - 400 001.

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G. Block,
Bandra-Kurla Complex,
Mumbai – 400 051.

Dear Sir / Madam,

Ref: BSE Scrip code: 500302
NSE Symbol: PEL

Sub: Regulations 29 & 50 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Outcome of Committee meeting
Issue of privately placed secured Non-Convertible Debentures aggregating to Rs. 80 crores

Kindly refer to our letter dated 22nd August, 2016 on the subject.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that at the Meeting of Administrative Committee of the Board of Directors held today, the Committee approved the issue of secured non-convertible debentures (NCDs) aggregating upto Rs. 80crores on private placement basis in accordance with SEBI (Issue and Listing of Debt Securities) Regulations, 2008 as per the details mentioned in Annexure A.

The meeting commenced at 11.30 a.m. and concluded at 12. 30 p.m.

Kindly take the above on record and oblige.

Thanking you,

Yours truly,
For Piramal Enterprises Limited

PIRAMAL ENTERPRISES LIMITED

Chanda Makhija Thadani
Assistant Company Secretary

Encl.: a/a

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Annexure A

Details of the NCD

Security Name	9.267% Piramal Enterprises Ltd
Size of the issue	The aggregate size of the Issue is Rs. 10 Crores (Rupees Ten Crores only) consisting of 100 Non –Convertible Debentures (NCDs) subscribed at a Nominal Value of Rs.10,00,000 each.
Listing	WDM segment of NSE.
Tenure of the instrument	963 days
Interest/Coupon Rate	9.267% payable annually and at maturity
Security	The NCDs being issued under the Disclosure Document, shall be secured through a first pari passu charge by hypothecation over the specific identified Receivables and a first ranking pari passu mortgage over Specifically Mortgaged Premises or such other property as may be identified by the Company as set out in the Debenture Trust Deed and the Deed of Hypothecation.
Special right/ interest/ privileges	N.A.
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	N.A.
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon	N.A.
Date of Allotment	25th August, 2016
Details of redemption	a) Redemption date 15th April, 2019 b) Redemption at par

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Annexure B

Details of the NCD

Security Name	9.267% Piramal Enterprises Ltd
Size of the issue	The aggregate size of the Issue is Rs. 20 Crores (Rupees Twenty Crores only) consisting of 200 NCDs subscribed at a Nominal Value of Rs.10,00,000 each.
Listing	WDM segment of NSE.
Tenure of the instrument	962 days
Interest/Coupon Rate	9.267% payable annually and at maturity
Security	The NCDs being issued under the Disclosure Document, shall be secured through a first pari passu charge by hypothecation over the specific identified Receivables and a first ranking pari passu mortgage over Specifically Mortgaged Premises or such other property as may be identified by the Company as set out in the Debenture Trust Deed and the Deed of Hypothecation.
Special right/ interest/ privileges	N.A.
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	N.A.
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon	N.A.
Date of Allotment	26th August, 2016
Details of redemption	a) Redemption date 15th April, 2019 b) Redemption at par

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Annexure C

Details of the NCD

Security Name	8.95% Piramal Enterprises Ltd
Size of the issue	The aggregate size of the Issue is Rs. 50 Crores (Rupees Fifty Crores only) consisting of 500 NCDs subscribed at a Nominal Value of Rs.10,00,000 each.
Listing	WDM segment of NSE.
Tenure of the instrument	646 days
Interest/Coupon Rate	8.95% payable annually and at maturity
Security	The NCDs being issued under the Disclosure Document, shall be secured through a first pari passu charge by hypothecation over the specific identified Receivables and a first ranking pari passu mortgage over Specifically Mortgaged Premises or such other property as may be identified by the Company as set out in the Debenture Trust Deed and the Deed of Hypothecation.
Special right/ interest/ privileges	N.A.
Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	N.A.
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and/or the assets along with its comments thereon	N.A.
Date of Allotment	29th August, 2016
Details of redemption	a) Redemption date 6th June, 2018 b) Redemption at par

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