

CAIRN INDIA LIMITED

3rd & 4th Floor | Vipul Plaza | Sun City | Sector 54 | Gurgaon 122 002
T : +91 124 459 3000, 414 1360 | F : +91 124 288 9320, 414 5612/13
www.cairnindia.com

**WE FUEL AMAZING**

23rd April, 2014

National Stock Exchange of India Ltd.

Listing Department
Exchange Plaza, Plot C/1, G Block
Bandra Kurla Complex Bandra (E)
Mumbai 400 051.
T: +91 022-26598235/36
Fax: 022-26598237/38

Bombay Stock Exchange Ltd.

Dept. of Corporate Services
P. J. Towers
Dalal Street
Mumbai 400 001.
T: +91 022-22721233/34
Fax: 022-22722037/39/41/3121/3354

Sub: Disclosures under the Listing Agreement

Dear Sirs,

Please find below the disclosures under the Listing Agreement:

1. Audited Financial Results of the Company for the year ended 31st March, 2014, both standalone and consolidated, as approved by the Board of Directors at its meeting held today. Also, please find enclosed a copy of the Press Release being issued in respect of the said financial results.
2. Pursuant to clause 41 of the Listing Agreement, please find enclosed herewith Audit Report for audited financial results (standalone and consolidated) for the quarter ended 31st March, 2014 and year to date financial results, from our Statutory Auditors, S.R. Batliboi & Co. LLP, Chartered Accountants.
3. The Board has also recommended the Final Dividend of INR 6.50 per Equity share for the year ended 31st March, 2014. The Final Dividend, if declared by the shareholders at the ensuing Annual General Meeting will be paid by Monday, 11th August, 2014. Schedule IV pursuant to clause 19 is also attached. Further, the particulars as required under Schedule V (Clause 20) are given in the financial statements attached herewith.
4. Remuneration Committee of the Directors, at its meeting held today, has approved cancellation of stock options as per the details provided below:

Sl. No.	Name of the Scheme	No. of options cancelled
1.	Cairn India Employee Stock Option Plan (CIESOP) – 2006	470,110
2.	Cairn India Performance Option Plan (CIPOP) – 2006	114,439

5. Register of Members and Share Transfer Books will remain closed from Friday, 11th July, 2014 to Wednesday, 23rd July, 2014 (both days inclusive) for the purpose of Dividend payment and ensuing Annual General Meeting of the Company scheduled to be held on 23rd July, 2014.

This is submitted for your information and records.

Thanking you,

Yours faithfully,

For Cairn India Limited


Neerja Sharma

Director-Risk Assurance & Company Secretary

Encl : a/a

CAIRN INDIA LIMITED

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Schedule IV

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Format for Electronic Upload – Corporate Actions		
Fields	Format	Checks
Symbol	X(10)	CAIRN
Series	X(2)	EQ
Book Closure / Record Date	X(1)	B
BC Start Date	DD-MMM-YYYY	11 th July, 2014
BC End Date	DD-MMM-YYYY	23 rd July, 2014
Record Date	DD-MMM-YYYY	N.A.
Purpose	X(25)	Final Dividend of INR 6.50 per Equity share for financial year 2013-14.
Corporate Action Type	*As given below	Dividend
Corporate Action Type	*As given below	N.A.
Dividend Per Share	X(N)	INR 6.50/-
Dividend Type	Interim/Final	Final
Dividend for Financial Year From	DD-MMM-YYYY	01-Apr-2013
Dividend for Financial Year To	DD-MMM-YYYY	31-Mar-2014
Meetings (AGM) Date	DD-MMM-YYYY	23-July-2014
Issue of Securities – Bonus	X(N)	N.A.
Issue of Securities – Rights	EQ	N.A.
Issue of Securities – Rights	X(N)	N.A.
Issue of Securities – Rights	X(N)	N.A.
Interest (%)	X(N)	N.A.
Interest From Date	DD-MMM-YYYY	N.A.
Interest To Date	DD-MMM-YYYY	N.A.
Merger/Hive Off	X(N)	N.A.
Split/Sub Division	X(N)	N.A.
* Corporate Action	Bonus	
	Composite Action	
	Consolidation	
	Calls on Securities	
	Conversion	
	Dividend	
	Interest	
	Merger/Hive Off	
	Meetings	
	Others	
	Preferential Offer	
	Reduction in Capital	
	Redemption	
	Rights	
	Split/Sub Division	

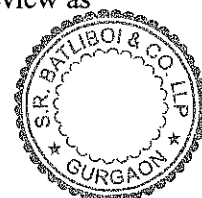


Registered Office : 101, West View | Veer Savarkar Marg | Prabhadevi | Dadar | Mumbai 400 025

CIN: L11101MH2006PLC163934

Auditor's Report On Quarterly consolidated financial results and consolidated year to date results of the Company Pursuant to the Clause 41 of the Listing Agreement**To****Board of Directors of
Cairn India Limited**

1. We have audited the quarterly consolidated financial results of Cairn India Limited ('the Company') and its subsidiaries for the quarter ended March 31, 2014 and the consolidated financial results for the year ended March 31, 2014, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly consolidated financial results are the derived figures between the audited figures in respect of the year ended March 31, 2014 and the published year-to-date figures up to December 31, 2013, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The consolidated financial results for the quarter ended March 31, 2014 have been prepared on the basis of the consolidated financial results for the nine month period ended December 31, 2013, audited annual consolidated financial statements as at and for the year ended March 31, 2014, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these consolidated financial results based on our review of the consolidated financial results for the nine months period ended December 31, 2013 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, notified under the Companies Act, 1956 read with General Circular 8/2014 dated 4 April 2014, issued by the Ministry of Corporate Affairs and other accounting principles generally accepted in India; and our audit of the annual consolidated financial statements as at and for the year ended March 31, 2014, and the relevant requirements of Clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly consolidated financial results as well as the consolidated year to date results:
 - i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2014 as well as the consolidated results for the year ended March 31, 2014.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2014 represent the derived figures between the audited figures in respect of the year ended March 31, 2014 and the published year-to-date figures up to December 31, 2013, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41(I)(d) of the Listing Agreement.



S.R. BATLIBOI & Co. LLP

Chartered Accountants

5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

For S.R. BATLIBOI & CO. LLP

Chartered Accountants

Firm registration number: 301003E



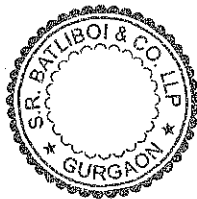
per Raj Agrawal

Partner

Membership No.:82028

Place: Gurgaon

Date: April 23, 2014





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Cairn India Limited

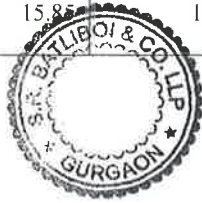
Registered Office: 101, West View, Veer Savarkar Marg, Prabhadevi, Mumbai – 400025

Corporate Office: 3rd & 4th Floors, Vipul Plaza, Sun City, Sector-54, Gurgaon – 122002

(All amounts are in ₹ lakhs, unless otherwise stated)

Part – I : Statement of Consolidated Audited Results for the Year ended 31 March 2014

Sr. No.	Particulars	Quarter ended 31 Mar 2014	Preceding quarter ended 31 Dec 2013	Corresponding quarter ended 31 Mar 2013	Current year ended 31 Mar 2014	Previous year ended 31 Mar 2013
		Audited (Refer note 2)	Unaudited	Audited (Refer note 2)	Audited	Audited
1	Income from operations					
	a) Income from operations	504,889	499,998	436,336	1,876,170	1,752,415
	b) Other operating income	-	-	-	-	-
	Total income from operations (net)	504,889	499,998	436,336	1,876,170	1,752,415
2	Expenses					
	a) Share of expenses in producing oil and gas blocks	34,480	29,275	29,986	117,415	85,113
	b) (Increase)/Decrease in inventories of finished goods	(562)	(231)	(317)	(1,413)	(2,742)
	c) Employee benefit expenses (Refer note 5)	4,743	18,534	1,958	27,412	10,325
	d) Depletion, depreciation and amortization expenses	63,668	59,484	47,467	229,736	184,592
	e) Cess	68,347	77,352	68,735	289,859	280,767
	f) Exploration costs written off	16,078	10,028	36,573	41,238	45,488
	g) Other expenses	13,490	5,850	10,157	33,087	30,148
	Total expenses	200,244	200,292	194,559	737,334	633,691
3	Profit from operations before other income, exchange fluctuation and finance costs (1-2)	304,645	299,706	241,777	1,138,836	1,118,724
4	a) Other income	40,701	14,034	22,193	76,367	72,284
	b) Foreign exchange fluctuation gain/(loss)-net	(24,308)	(12,904)	(277)	73,904	31,340
5	Profit before finance costs (3+4)	321,038	300,836	263,693	1,289,107	1,222,348
6	Finance costs	1,087	912	1,515	4,148	6,866
7	Profit before tax (5-6)	319,951	299,924	262,178	1,284,959	1,215,482
8	Tax expense					
	a) Current tax	68,673	63,054	58,238	255,314	245,434
	b) MAT credit entitlement	(68,034)	(60,237)	(55,498)	(240,685)	(215,571)
	c) Deferred tax charge/(credit)	15,768	8,703	3,078	27,151	(6,355)
	Total	16,407	11,520	5,818	41,780	23,508
9	Net profit for the period (7-8)	303,544	288,404	256,360	1,243,179	1,191,974
10	Impact of scheme of arrangement for earlier periods (Refer note 6)	-	-	-	-	13,665
11	Net profit for the period after giving impact of scheme of arrangement for earlier periods (9+10)	303,544	288,404	256,360	1,243,179	1,205,639
12	Paid-up equity share capital (Face value of ₹ 10 each)	190,763	191,080	191,024	190,763	191,024
13	Reserves excluding revaluation reserves				5,553,006	4,578,919
14	Earnings per share (in ₹) (not annualized):					
	a) Basic	15.90	15.09	13.42	65.08	63.16
	b) Diluted	15.85	15.05	13.41	64.95	63.06



Part – II : Select Information for the Quarter and Year ended 31 March 2014

Sr. No.	Particulars	Quarter ended 31 Mar 2014	Preceding quarter ended 31 Dec 2013	Corresponding quarter ended 31 Mar 2013	Current year ended 31 Mar 2014	Previous year ended 31 Mar 2013
A	Particulars of shareholding					
1	Public shareholding					
	- Number of shares	784,915,872	788,085,727	787,524,155	784,915,872	787,524,155
	- Percentage of shareholding	41.15%	41.24%	41.23%	41.15%	41.23%
2	Promoters and promoter group shareholding					
	a) Pledged / encumbered					
	-Number of shares*	738,873,586	738,873,586	-	738,873,586	-
	-Percentage of shares (as a % of the total share shareholding of promoter and promoter group)	65.81%	65.81%	-	65.81%	-
	-Percentage of shares (as a % of the total share capital of the Company)	38.73%	38.67%	-	38.73%	-
	b) Non-encumbered					
	-Number of shares	383,840,413	383,840,413	1,122,713,999	383,840,413	1,122,713,999
	-Percentage of shares (as a % of the total share shareholding of promoter and promoter group)	34.19%	34.19%	100.00%	34.19%	100.00%
	-Percentage of shares (as a % of the total share capital of the Company)	20.12%	20.09%	58.77%	20.12%	58.77%

*Twin Star Energy Holdings Ltd. (TSEHL) holds 100% in Twin Star Mauritius Holdings Ltd. (TSMHL) which in turn holds 738,873,586 number of shares in Cairn India Ltd. TSEHL has pledged its entire holding in TSMHL.

Consolidated Statement of Assets and Liabilities			
Sr. No.	Particulars	As at 31 March 2014 (Audited)	As at 31 March 2013 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	190,763	191,024
	(b) Reserves and surplus	5,553,006	4,578,919
		5,743,769	4,769,943
2	Non-current liabilities		
	(a) Deferred tax liabilities (net)	73,559	46,408
	(b) Long-term provisions	311,314	240,406
		384,873	286,814
3	Current liabilities		
	(a) Trade payables	62,077	53,667
	(b) Other current liabilities	209,580	120,321
	(c) Short-term provisions	168,780	174,284
		440,437	348,272
	TOTAL	6,569,079	5,405,029
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	3,077,271	2,897,499
	(b) Long-term loans and advances	740,271	486,648
	(c) Other non-current assets	538,270	44,590
		4,355,812	3,428,737
2	Current assets		
	(a) Current investments	1,636,384	1,038,226
	(b) Inventories	29,705	19,609
	(c) Trade receivables	251,240	228,519
	(d) Cash and bank balances*	176,194	555,682
	(e) Short-term loans and advances	104,668	107,031
	(f) Other current assets	15,076	27,225
		2,213,267	1,976,292
	TOTAL	6,569,079	5,405,029

* includes cash and cash equivalents of ₹ 8,334 lakhs (31 March 2013: ₹ 4,634 lakhs)



Notes:-

1. The above audited financial results for the year ended 31 March 2014 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 23 April 2014.
2. The figures for the quarter ended 31 March 2014 and 31 March 2013 are the balancing figures between audited figures in respect of the full financial year ended 31 March 2014 and 31 March 2013 respectively and the unaudited published year to date figures up to 31 December 2013 and 31 December 2012 respectively, being the end of the third quarter of the respective financial years, which were subjected to a limited review.
3. The individual items in the above financial results are net of amounts cross charged to oil and gas blocks where the Group is the operator. The Group's share of such net expenses in oil and gas blocks is treated as exploration, development or production costs, as the case may be.
4. During the current quarter, 100,694 additional equity shares were issued on exercise of stock options by the employees of the Cairn India Group.
5. During the current year, the Group has decided to measure all its outstanding stock option liabilities using the Fair value method (Black-Scholes) as against the previously followed Intrinsic value method. Accordingly, the stock option charge for the year ended 31 March 2014 is higher by ₹ 17,035 lakhs (including ₹ 13,011 lakhs for the period up to 31 March 2013) and profit after tax is lower by ₹ 15,276 lakhs (including ₹ 11,730 lakhs for the period up to 31 March 2013).
6. The Scheme of Arrangement ('Scheme') between the Company and some of its wholly owned subsidiaries had been approved by regulatory authorities in October 2012. As per the Scheme, the Company had considered the operations of the said subsidiaries from 1 January 2010 as its own operations and accounted for the same during the quarter ended 31 December 2012 in its books of accounts after making adjustments on account of differences in tax rates etc. Accordingly, such adjustments aggregating to ₹ 13,665 lakhs for the period prior upto 31 March 2012 had been disclosed separately in the results for the year ended 31 March 2013.
7. The Board of Directors of the Company at its meeting held on 26 November 2013 and shareholders of the Company vide resolution dated 6 January 2014 approved a proposal for buy back by the Company of its equity shares at a price not exceeding ₹ 335 per equity share for an aggregate amount not exceeding ₹ 572,500 lakhs. The buy back, which commenced on 23 January 2014, is being done from open market other than from promoters and persons in control. During the year, the Company has bought back and extinguished 3,270,549 equity shares of face value of ₹ 10/- each for a total consideration of ₹ 10,553 lakhs.
8. The Board of directors have proposed a final dividend of ₹ 6.50 per equity share. Additionally, during the year an interim dividend of ₹ 6 per equity share had been declared and distributed to the shareholders of the Company. The total proposed payout of dividend for the year of ₹ 279,190 lakhs (including dividend distribution tax), amounts to 22.46 % of the consolidated profit for the year.
9. The Group operates in only one segment i.e. "Oil and Gas".
10. Previous quarter's / year's figures have been regrouped / rearranged wherever necessary to confirm to the current quarter's presentation.

For and on behalf of the Board of Directors

P. Elango

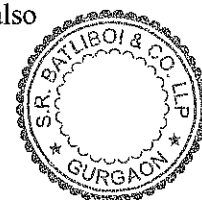
**P. Elango
Interim CEO &
Whole Time Director**

**Place: Gurgaon
Date: 23 April 2014**



**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company
Pursuant to the Clause 41 of the Listing Agreement****To****Board of Directors of
Cairn India Limited**

1. We have audited the quarterly financial results of Cairn India Limited ('the Company') for the quarter ended March 31, 2014 and the financial results for the year ended March 31, 2014, attached herewith, being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreement, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The quarterly financial results are the derived figures between the audited figures in respect of the year ended March 31, 2014 and the published year-to-date figures up to December 31, 2013, being the date of the end of the third quarter of the current financial year, which were subject to limited review. The financial results for the quarter ended March 31, 2014 have been prepared on the basis of the financial results for the nine months period ended December 31, 2013, audited annual financial statements as at and for the year ended March 31, 2014, and the relevant requirements of Clause 41 of the Listing Agreement and are the responsibility of the Company's management and have been approved by the Board of Directors of the Company. Our responsibility is to express an opinion on these financial results based on our review of the financial results for the nine months period ended December 31, 2013 which was prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, notified under the Companies Act, 1956 read with General Circular 8/2014 dated 4 April 2014, issued by the Ministry of Corporate Affairs and other accounting principles generally accepted in India; and our audit of the annual financial statements as at and for the year ended March 31, 2014, and the relevant requirements of Clause 41 of the Listing Agreement.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of clause 41 of the Listing Agreement in this regard; and
 - ii. give a true and fair view of the net profit and other financial information for the quarter ended March 31, 2014 and for the year ended March 31, 2014.
4. Further, read with paragraph 1 above, we report that the figures for the quarter ended March 31, 2014 represent the derived figures between the audited figures in respect of the year ended March 31, 2014 and the published year-to-date figures up to December 31, 2013, being the date of the end of the third quarter of the current financial year, which were subjected to a limited review as stated in paragraph 1 above, as required under Clause 41(I)(d) of the Listing Agreement.
5. Further, read with paragraph 1 above, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also



S.R. BATLIBOI & Co. LLP

Chartered Accountants

verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the Company in terms of clause 35 of the Listing Agreement and found the same to be correct.

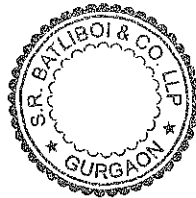
For S.R. BATLIBOI & CO. LLP

Chartered Accountants

Firm registration number: 301003E


per Raj Agrawal
Partner

Membership No.:82028



Place: Gurgaon

Date: April 23, 2014



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Cairn India Limited

Registered Office: 101, West View, Veer Savarkar Marg, Prabhadevi, Mumbai – 400025

Corporate Office: 3rd & 4th Floors, Vipul Plaza, Sun City, Sector-54, Gurgaon – 122002

(All amounts are in ₹ lakhs, unless otherwise stated)

Part – I : Statement of Standalone Audited Results for the Year ended 31 March 2014

Sr. No.	Particulars	Quarter ended 31 Mar 2014	Preceding quarter ended 31 Dec 2013	Corresponding quarter ended 31 Mar 2013	Current year ended 31 Mar 2014	Previous year ended 31 Mar 2013
		Audited (Refer note 2)	Unaudited	Audited (Refer note 2)	Audited	Audited
1	Income from operations					
	a) Income from operations	268,289	265,964	231,599	992,753	920,098
	b) Other operating income	-	-	-	-	-
	Total income from operations (net)	268,289	265,964	231,599	992,753	920,098
2	Expenses					
	a) Share of expenses in producing oil and gas blocks	20,107	16,220	18,407	65,841	48,559
	b) (Increase)/Decrease in inventories of finished goods	(536)	(3)	(156)	(987)	(1,406)
	c) Employee benefit expenses (Refer note 5)	4,703	18,477	1,865	27,281	9,604
	d) Depletion, depreciation and amortization expenses	31,812	30,874	22,544	118,176	96,180
	e) Cess	34,306	38,982	34,667	145,957	141,575
	f) Exploration costs written off	8,960	4,984	2,001	18,149	6,828
	g) Other expenses	13,019	5,055	9,429	30,310	27,574
	Total expenses	112,371	114,589	88,757	404,727	328,914
3	Profit from operations before other income, exchange fluctuation and finance costs (1-2)	155,918	151,375	142,842	588,026	591,184
4	a) Other income	31,981	7,729	18,508	177,425	61,678
	b) Foreign exchange fluctuation gain/(loss)-net	(949)	(3,153)	1,691	12,739	28,289
5	Profit before finance costs (3+4)	186,950	155,951	163,041	778,190	681,151
6	Finance costs	269	152	1,417	645	6,641
7	Profit before tax (5-6)	186,681	155,799	161,624	777,545	674,510
8	Tax expense					
	a) Current tax	38,589	32,520	31,749	141,270	133,627
	b) MAT credit entitlement	(37,902)	(29,612)	(29,038)	(126,369)	(104,074)
	c) Deferred tax charge/(credit)	10,401	5,552	3,456	17,211	(3,108)
	Total	11,088	8,460	6,167	32,112	26,445
9	Net profit for the period (7-8)	175,593	147,339	155,457	745,433	648,065
10	Impact of scheme of arrangement for earlier periods (Refer note 6)	-	-	-	-	826,612
11	Net profit for the period after giving impact of scheme of arrangement for earlier periods (9+10)	175,593	147,339	155,457	745,433	1,474,677
12	Paid-up equity share capital (Face value of ₹ 10 each)	190,763	191,080	191,024	190,763	191,024
13	Reserves excluding revaluation reserves				3,687,053	3,210,712
14	Earnings per share (in ₹) (not annualized):					
	a) Basic	9.20	7.71	8.14	39.03	77.25
	b) Diluted	9.17	7.69	8.13	38.95	77.14



Part – II : Select Information for the Quarter and Year ended 31 March 2014

Sr. No.	Particulars	Quarter ended 31 Mar 2014	Preceding quarter ended 31 Dec 2013	Corresponding quarter ended 31 Mar 2013	Current year ended 31 Mar 2014	Previous year ended 31 Mar 2013
A	Particulars of shareholding					
1	Public shareholding					
	- Number of shares	784,915,872	788,085,727	787,524,155	784,915,872	787,524,155
	- Percentage of shareholding	41.15%	41.24%	41.23%	41.15%	41.23%
2	Promoters and promoter group shareholding					
	a) Pledged / encumbered					
	-Number of shares*	738,873,586	738,873,586	-	738,873,586	-
	-Percentage of shares (as a % of the total share shareholding of promoter and promoter group)	65.81%	65.81%	-	65.81%	-
	-Percentage of shares (as a % of the total share capital of the Company)	38.73%	38.67%	-	38.73%	-
	b) Non-encumbered					
	-Number of shares	383,840,413	383,840,413	1,122,713,999	383,840,413	1,122,713,999
	-Percentage of shares (as a % of the total share shareholding of promoter and promoter group)	34.19%	34.19%	100.00%	34.19%	100.00%
	-Percentage of shares (as a % of the total share capital of the Company)	20.12%	20.09%	58.77%	20.12%	58.77%

*Twin Star Energy Holdings Ltd. (TSEHL) holds 100% in Twin Star Mauritius Holdings Ltd. (TSMHL) which in turn holds 738,873,586 number of shares in Cairn India Ltd. TSEHL has pledged its entire holding in TSMHL.

Particulars	Quarter ended 31 March 2014
B Investor Complaints	
Pending at the beginning of the quarter	-
Received during the quarter	382
Disposed of during the quarter	382
Remaining unresolved at the end of the quarter	-

Standalone Statement of Assets and Liabilities

Sr. No.	Particulars	As at 31 March 2014 (Audited)	As at 31 March 2013 (Audited)
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	(a) Share capital	190,763	191,024
	(b) Reserves and surplus	3,687,053	3,210,712
		3,877,816	3,401,736
2	Non-current liabilities		
	(a) Deferred tax liabilities (net)	42,294	25,083
	(b) Long-term provisions	169,465	131,970
		211,759	157,053
3	Current liabilities		
	(a) Trade payables	50,169	43,557
	(b) Other current liabilities	120,173	52,651
	(c) Short-term provisions	160,626	169,162
		330,968	265,370
	TOTAL	4,420,543	3,824,159
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	779,737	671,322
	(b) Non-current investments	1,603,825	1,603,825
	(c) Long-term loans and advances	373,803	239,321
	(d) Other non-current assets	34,735	22,356
		2,792,100	2,536,824
2	Current assets		
	(a) Current investments	1,353,617	1,037,202
	(b) Inventories	16,326	10,704
	(c) Trade receivables	149,930	116,954
	(d) Cash and bank balances*	17,085	15,105
	(e) Short-term loans and advances	84,921	88,626
	(f) Other current assets	6,564	18,744
		1,628,443	1,287,335
	TOTAL	4,420,543	3,824,159

* includes cash and cash equivalents of ₹ 1.771 lakhs (31 March 2013: ₹ 104 lakhs)



Note:-

1. The above audited financial results for the year ended 31 March 2014 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 23 April 2014.
2. The figures for the quarter ended 31 March 2014 and 31 March 2013 are the balancing figures between audited figures in respect of the full financial year ended 31 March 2014 and 31 March 2013 respectively and the unaudited published year to date figures up to 31 December 2013 and 31 December 2012 respectively, being the end of the third quarter of the respective financial years, which were subjected to a limited review.
3. The individual items in the above financial results are net of amounts cross charged to oil and gas blocks where the Company is the operator. The Company's share of such net expenses in oil and gas blocks is treated as exploration, development or production costs, as the case may be.
4. During the current quarter, 100,694 additional equity shares were issued on exercise of stock options by the employees of the Cairn India Group.
5. During the current year, the Company has decided to measure all its outstanding stock option liabilities using the Fair value method (Black-Scholes) as against the previously followed Intrinsic value method. Accordingly, the stock option charge for the year ended 31 March 2014 higher by ₹ 17,035 lakhs (including ₹ 13,011 lakhs for the period up to 31 March 2013) and profit after tax is lower by ₹ 15,276 lakhs (including ₹ 11,730 lakhs for the period up to 31 March 2013).
6. The Scheme of Arrangement ('Scheme') between the Company and some of its wholly owned subsidiaries had been approved by regulatory authorities in October 2012. As per the Scheme, the Company had considered the operations of the said subsidiaries from 1 January 2010 as its own operations and accounted for the same during the quarter ended 31 December 2012 in its books of accounts. Accordingly, profit after tax, relating to operations of the said subsidiaries, aggregating to ₹ 826,612 lakhs (net of tax of ₹ 61,146 lakhs) for the period prior upto 31 March 2012 had been disclosed separately in the results for the year ended 31 March 2013.
7. The Board of Directors of the Company at its meeting held on 26 November 2013 and shareholders of the Company vide resolution dated 6 January 2014 approved a proposal for buy back by the Company of its equity shares at a price not exceeding ₹ 335 per equity share for an aggregate amount not exceeding ₹ 572,500 lakhs. The buy back, which commenced on 23 January 2014, is being done from open market other than from promoters and persons in control. During the year, the Company has bought back and extinguished 3,270,549 equity shares of face value of ₹ 10/- each for a total consideration of ₹ 10,553 lakhs.
8. The Board of directors have proposed a final dividend of ₹ 6.50 per equity share. Additionally, during the year an interim dividend of ₹ 6 per equity share had been declared and distributed to the shareholders of the Company. The total proposed payout of dividend for the year of ₹ 279,190 lakhs (including dividend distribution tax), amounts to 22.46 % of the consolidated profit for the year.
9. The Company operates in only one segment i.e. "Oil and Gas".
10. Previous quarter's / year's figures have been regrouped / rearranged wherever necessary to confirm to the current quarter's presentation.

For and on behalf of the Board of Directors



P. Elango
Interim CEO &
Whole Time Director

Place: Gurgaon
Date: 23 April 2014

