



BALRAMPUR CHINI MILLS LIMITED

REGD. OFF. : "FMC FORTUNA" 2ND FLOOR, 234/3A, A. J. C. BOSE ROAD, KOLKATA - 700 020
PHONE : 2287-4749 FAX : (033) 22873083 / 22808874 GRAM : BALSUCO, CALCUTTA
Email : bcml@bcml.in • Internet Website [http : // www.chini.com](http://www.chini.com) • CIN - L15421WB1975PLC030118

27th May, 2017

National Stock Exchange of India Limited Listing Deptt., Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai- 400051	BSE Limited The Corporate Relationship Department 1st Floor, New Trading Wing, Rotunda Building, Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai- 400001	The Calcutta Stock Exchange Limited 7, Lyons Range, Kolkata – 700 001
Scrip Code: BALRAMCHIN	Scrip Code: 500038	Scrip Code: 12012

Dear Sir/ Madam,

Sub: Credit Rating assigned by CRISIL

This is to inform that CRISIL (Credit Rating Agency) has assigned a Long Term Rating of “**CRISIL AA / Stable**” and a rating of “**CRISIL A1+**” to the Commercial Paper of the Company vide its letter dated 26th May, 2017 (copy enclosed).

The above is in addition to the Credit Rating assigned by ICRA (already informed to the Stock Exchanges).

Thanking you,

Yours faithfully,

For **Balrampur Chini Mills Limited**

Nitin Bagaria
(Company Secretary)

Encl.: As above

FACTORIES : BALRAMPUR • BABHNAN • TULSIPUR • HAIDERGARH • AKBARPUR • MANKAPUR • RAUZAGAON • KUMBHI • GULARIA • MAIZAPUR • KHALILABAD

CONFIDENTIAL

BALCHIN/178870/BLR/051701881

May 26, 2017

Mr. Pramod Patwari
Chief Financial Officer
Balrampur Chini Mills Limited
FMC Fortuna, 2nd Floor
234/3A, A J C Bose Road
Kolkata - 700020

Dear Mr. Pramod Patwari,

Re: Assignment of CRISIL Ratings to the bank facilities of Balrampur Chini Mills Limited

All ratings assigned by CRISIL are kept under continuous surveillance and review.

Please find in the table below the ratings outstanding for the debt instruments/facilities of the company, and the rating actions by CRISIL on the ratings as on date.

Total Bank Loan Facilities Rated	Rs.1800 Crore
Long-Term Rating	CRISIL AA/Stable (Assigned)

(Bank-wise details as per Annexure 1)

As per our Rating Agreement, CRISIL would disseminate the ratings, along with the outlook, through its publications and other media, and keep the ratings, along with the outlook, under surveillance over the life of the instrument/facility. CRISIL reserves the right to withdraw, or revise the ratings, along with the outlook, at any time, on the basis of new information, or unavailability of information, or other circumstances which CRISIL believes may have an impact on the ratings.

In the event of the company not availing the proposed facilities within a period of 180 days from the date of this letter, a fresh letter of revalidation from CRISIL will be necessary.

Should you require any clarifications, please feel free to get in touch with us.

With warm regards,

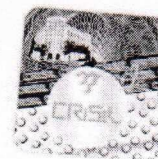
Yours sincerely,



Manish Kumar Gupta
Director - CRISIL Ratings



Nivedita Shibu
Associate Director - CRISIL Ratings



A CRISIL rating reflects CRISIL's current opinion on the likelihood of timely payment of the obligations under the rated instrument and does not constitute an audit of the rated entity by CRISIL. CRISIL ratings are based on information provided by the issuer or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the rating is based. A CRISIL rating is not a recommendation to buy, sell, or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. All CRISIL ratings are under surveillance. Ratings are revised as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of this product. CRISIL Ratings rating criteria are available without charge to the public on the CRISIL web site, www.crisil.com. For the latest rating information on any instrument of any company rated by CRISIL, please contact Customer Service Helpdesk at 1800-267-1301.

CRISIL Limited

Corporate Identity Number: L67120MH1987PLC042363

Annexure I - Bank-wise details of various facility classes (outstanding facilities)

S.No.	Bank Facility	Bank	Amount (Rs. in Crore)	Outstanding Rating
1	Cash Credit	Punjab National Bank	272.0	CRISIL AA/Stable
2	Cash Credit	State Bank of India	953.0	CRISIL AA/Stable
3	Cash Credit	HDFC Bank Limited	375.0	CRISIL AA/Stable
4	Long Term Loan	HDFC Bank Limited	34.5	CRISIL AA/Stable
5	Proposed Cash Credit Limit	Proposed	16.49	CRISIL AA/Stable
6	SEFASU Loan	State Bank of India	116.67	CRISIL AA/Stable
7	SEFASU Loan	Punjab National Bank	32.34	CRISIL AA/Stable
	Total		1800.0	

1. Interchangeable with non-fund based facility of Rs.25 crore
2. Interchangeable with non-fund based facility of Rs.20 crore and forward cover facility of Rs.4 crore
3. Interchangeable with non-fund based facility of Rs.50 crore
5. Current outstanding is NIL
- 6, 7. Scheme for Extending Financial Assistance to Sugar Undertaking (SEFASU)

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CONFIDENTIAL

BALCHIN/178870/CP/051701861

May 26, 2017

Mr. Pramod Patwari
Chief Financial Officer
Balrampur Chini Mills Limited
FMC Fortuna, 2nd Floor
234/3A, A J C Bose Road
Kolkata - 700020

Dear Mr. Pramod Patwari,

Re: CRISIL Rating on the Rs.1200 Crore Commercial Paper of Balrampur Chini Mills Limited

We refer to your request for a rating for the captioned Commercial Paper.

CRISIL has, after due consideration, assigned its "CRISIL A1+" (pronounced as CRISIL A one plus rating) rating to the captioned debt instrument. Instruments with this rating are considered to have very strong degree of safety regarding timely payment of financial obligations. Such instruments carry lowest credit risk.

For the purpose of issuance of captioned commercial paper programme, this letter is valid for 60 calendar days from the date of the letter. In the event of your company not placing the above programme within this period, or in the event of any change in the size/structure of your proposed issue, the rating shall have to be reviewed and a letter of revalidation shall have to be issued to you. Once the instrument is issued, the above rating is valid throughout the life of the captioned commercial paper programme with a contracted maturity of one year or less.

As per our Rating Agreement, CRISIL would disseminate the rating through its publications and other media, and keep the rating under surveillance for the life of the instrument. CRISIL reserves the right to withdraw or revise the ratings assigned to the captioned instrument at any time, on the basis of new information, or unavailability of information or other circumstances, which CRISIL believes, may have an impact on the rating.

Should you require any clarifications, please feel free to get in touch with us.

With warm regards,

Yours sincerely,



Manish Kumar Gupta
Director - CRISIL Ratings



Nivedita Shibu
Associate Director - CRISIL Ratings



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