

November 3, 2014

The General Manager Department of Corporate Services BSE Limited P.J. Towers, Dalal Street Mumbai – 400 001 Stock Code: 532752	National Stock Exchange of India Limited 5th Floor, Exchange Plaza, Plot no. C/1, G-Block, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051 Stock Code: MAHINDCIE
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Dear Sir / Madam,

Sub.: Order of the Hon'ble Bombay High Court approving the scheme of amalgamation under Sections 391 to 394 of the Companies Act, 1956

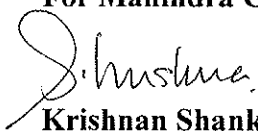
We refer to our letters dated 15th June, 2013, 12th May, 2014, 14th May, 2014, 7th June, 2014 and 14th August, 2014.

We wish to inform you that the Hon'ble Bombay High Court has sanctioned the scheme of amalgamation between Mahindra Composites Limited and the Company and their respective shareholders and creditors ("Composites Scheme") on October 31, 2014. The minutes of the order sanctioning the Composites Scheme will be available on the website of the Hon'ble Bombay High Court in due course.

The Composites Scheme is subject to other approvals as also effectiveness of the scheme of amalgamation between Mahindra Hinoday Industries Limited, Mahindra Ugin Steel Company Limited, Mahindra Gears International Limited, Mahindra Investments (India) Private Limited, Participaciones Internacionales Autometal Tres, S.L. and the Company and their respective shareholders and creditors. We will keep you informed once the Composites Scheme becomes effective.

Yours faithfully,

For Mahindra CIE Automotive Limited


Krishnan Shankar

Company Secretary & Head – Legal



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