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Kotak Mahindra Bank

October 13, 2017

The Manager Corporate Relationship, BSE Limited, 1st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001.	The Manager National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051.

Dear Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Bank had executed a Share Purchase Agreement dated 27th April 2017, for acquisition of 13,26,75,452 equity shares of Rs. 10 each, being 26% of the equity shareholding of Kotak Mahindra Old Mutual Life Insurance Limited (KMOM), a subsidiary of the Bank, from Old Mutual plc, for a consideration of Rs. 1,292.7 crore payable in cash. We reference our notification to the stock exchanges on April 27, 2017, in this regard.

As a follow-up to the above mentioned intimation, we now wish to inform you that the Bank has completed this transaction for acquisition on 13th October 2017 and KMOM is now wholly owned subsidiary (100%) of the Bank.

Kindly take the same on record.

Yours faithfully,
Kotak Mahindra Bank Limited

Dipak Gupta
Joint Managing Director

Kotak Mahindra Bank Limited

Kotak Mahindra Bank Ltd.
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